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Regulation was first published in July 1977 "because the extension of regulation is piecemeal, the sources and targets diverse, the language complex and often opaque, and the volume overwhelming." Regulation is devoted to analyzing the implications of government regulatory policy and the effects on our public and private endeavors.

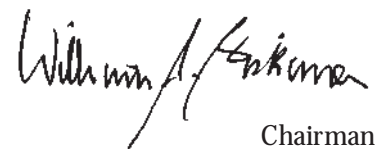
A New Era in Regulation

Regulation has a new face and a renewed emphasis on reporting the results of current scholarship about the role of government in a market economy. Regulation also has a continuing commitment to nontechnical writing that is accessible to a wide audience and, of course, to the principle that consumers are generally served best when markets are free from government intervention.

As it has since 1977, Regulation will assess the effects of government regulatory policy on our lives and livelihoods, offer solutions to the problems brought about by regulation, document the benefits of deregulation, and demonstrate the efficacy of free markets. But if the pro-free market perspective is to gain wider acceptance, it must be supported by logic and facts and tested in open and civil debate. The pages of Regulation will focus on logic and facts, and will give a respectful hearing to reasoned defenses of regulatory action.

Regulation's new editorial advisory board—with its ties to universities, research institutions, and industry—will help to ensure that the magazine is at the cutting edge of applicable research in economics, statistics, political science, law, public administration, and the natural and physical sciences. In addition to adapting current research about particular markets and government actions, Regulation also will commission articles that examine broader trends in the relationship between government and markets.

Regulation should be read by a wide audience: policymakers and analysts in Washington and the state capitals, entrepreneurs and executives in the private sector, policy scholars in the academy, and future leaders who are now students in economics, political science, law, and public administration.



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