

## About the Authors

### James D. Gwartney

James D. Gwartney holds the Gus A. Stavros Eminent Scholar Chair at Florida State University, where he directs the Stavros Center for the Advancement of Free Enterprise and Economic Education. He is the coauthor of *Economics: Private and Public Choice* (Cengage/South-Western Press, 2015), a widely used principles of economics text that is now in its 15<sup>th</sup> edition. He is also coauthor of an economics primer, *Common Sense Economics: What Everyone Should Know about Wealth and Prosperity* (St. Martin's Press, 2016). His publications have appeared in both professional journals and popular media such as the *Wall Street Journal* and *New York Times*. He served as Chief Economist of the Joint Economic Committee of the U.S. Congress during 1999/2000. In 2004, he was the recipient of the Adam Smith Award of the Association of Private Enterprise Education for his contribution to the advancement of free-market ideals. He is a past President of the Southern Economic Association and the Association for Private Enterprise Education. His Ph.D. in economics is from the University of Washington.

### Robert A. Lawson

Robert Lawson holds the Jerome M. Fullinwider Endowed Centennial Chair in Economic Freedom and is the Director of the O'Neil Center for Global Markets and Freedom in the Cox School of Business at Southern Methodist University. A Senior Fellow at the Fraser Institute, Prof. Lawson has numerous professional publications in journals such as *Public Choice*, *Journal of Economic Behavior and Organization*, *Cato Journal*, *Kyklos*, *Journal of Labor Research*, *Journal of Institutional and Theoretical Economics*, and *European Journal of Political Economy*. He has served as president of the Association of Private Enterprise Education and is a member of the Mont Pelerin Society. He earned his B.S. in economics from the Honors Tutorial College at Ohio University and his M.S. and Ph.D. in economics from Florida State University.

### Joshua C. Hall

Joshua C. Hall is an associate professor of economics and Director of the Center for Free Enterprise in the College of Business and Economics at West Virginia University. He earned his bachelor and master degrees in economics from Ohio University and his Ph.D. from West Virginia University in 2007. Prior to returning to his alma mater, he was the Elbert H. Neese, Jr. Professor of Economics at Beloit College. Prof. Hall is a Past President of the Association of Private Enterprise Education and is also a Senior Fellow at the Fraser Institute. He is author of over 80 articles in journals such as *Public Choice*, *Contemporary Economic Policy*, *Journal of Economic Behavior and Organization*, *Journal of Labor Research*, *Southern Economic Journal*, *Public Finance Review*, and *Journal of Public Administration Research and Theory*.

## About the Contributors

### Robbie Butler

Robbie Butler has been a college lecturer in the Department of Economics, University College Cork, since September 2006, completing his doctorate in 2013 under the supervision of Veblen-Commons Award winner Professor Geoffrey Hodgson. In October 2015, he was awarded the prestigious President's Prize for Excellent in Teaching at University College Cork, becoming one of the youngest staff members ever to receive the award. He is currently completing a Masters in Teaching and Learning in Higher Education (MATLHE). Mr Butler's research interests are focused on institutional economics and the economics of sport. He is a founding member of the World Interdisciplinary Network for Institutional Research (WINIR) and is a member of both the International Association of Sports Economists (IASE) and European Association of Sports Economists (ESAE).

### John Considine

John Considine is a lecturer in the Department of Economics, University College Cork. He received his BA (Economics and Computer Science) in 1989 from University College Cork. After completing his M.A. (Economics) in 1991, he joined the Department of Economics, UCC. He completed his Ph.D., on the measurement of the fiscal deficit, under the supervision of Huw Dixon in the University of York. He completed the PostGraduate Diploma in Teaching and Learning in Higher Education (PGDTLHE) at UCC in 2008. He has been awarded the President's Prize for Excellence in Teaching and has published a number of journal articles on the use of humour in teaching. In addition to his research interest in the teaching of economics, Mr Considine's research interests include the history of economic thought, public finance, and sports economics.

### Hugo J. Faria

Hugo J. Faria is a Lecturer in the Economics department of the University of Miami and a Professor at *Instituto de Estudios Superiores de Administración* in Caracas, Venezuela. Mr. Faria received his Ph.D. in Finance from the University of South Carolina concluding course requirements for a Ph.D. in Economics as well. He also received an M.P.P. from the University of Chicago, and a B.A. in Economics from *Universidad Católica Andrés Bello* (UCAB) in Caracas, Venezuela. Some of Mr. Faria's refereed scholarly articles address issues in capital structure, corporate governance and executive compensation, the interplay between complex regulations and corruption as well as the nexus between capitalist institutions and corruption. Lately, his research interest has been in the fields of comparative economic and political development, highlighting the critical role of institutional quality for sustained economic growth. Mr. Faria has published in *Public Choice*, *Applied Economics*, *Journal*

of *Institutional Economics*, and *Econ Journal Watch*, among others and has been editor of, and contributor to, several books examining policy and institutional topics in Venezuela: *Para Rehacer a Venezuela* (1998), *El Encarecimiento Injusto* (2006), and *Misión Riqueza* (2007). He is a co-author of *Unbundling the Roles of Human Capital and Institutions in Economic Development*, forthcoming in the *European Journal of Political Economy*. He has also given expert testimony to Venezuela's National Assembly. Mr Faria won a Fulbright scholarship, Best Teacher awards from Northeastern University and IESA, and has taught economics at Harvard. He has published in the op-ed section of the *Wall Street Journal*, and has been interviewed by CNN, *Fox News*, and the *New York Times*, among others.

## Rosemarie Fike

Rosemarie Fike is an Instructor of Economics at Texas Christian University. She received her doctorate in Economics at Florida State University, and an M.A. in Economics at George Mason University. Her research examines the effects that economic institutions have on the lives of women. Her work has been published in the *Journal of Economic Education*, and in outlets such as *The Hill* and *Roll Call*.

## Fred McMahon

Fred McMahon is a Fraser Institute Resident Fellow and holder of the Dr. Michael A. Walker Research Chair in Economic Freedom. He has an M.A. in Economics from McGill University. Mr. McMahon manages the Economic Freedom of the World Project and coordinates the Economic Freedom Network, an international alliance of over 100 think-tank partners in about 100 nations and territories. His research focuses on global issues such as development, trade, governance, and economic structure. Mr. McMahon is the author of numerous research articles and several books including, *Looking the Gift Horse in the Mouth: The Impact of Federal Transfers on Atlantic Canada*, which won the Sir Antony Fisher International Memorial Award for advancing public-policy debate; *Road to Growth: How Lagging Economies Become Prosperous*, and *Retreat from Growth: Atlantic Canada and the Negative Sum Economy*. He has written for numerous publications including the *European Journal of Political Economy*, *SAIS Journal* (School of Advanced International Studies, Johns Hopkins University), *Wall Street Journal*, *Policy Options*, *National Post*, *Time* (Canada), *Globe and Mail*, *Ottawa Citizen*, and most other major Canadian newspapers. Recent research studies he has authored or co-authored include: *Economic Freedom of North America 2015*, *Quebec Prosperity: Taking the Next Step*, *The Unseen Wall: The Fraser Institute's Annual Trade Survey*, and *Economic Freedom of the Arab World 2015*.

## Hugo M. Montesinos-Yufa

Hugo M. Montesinos-Yufa is a Ph.D. Student of Economics at Florida State University (FSU). He holds a Ph.D. in Engineering from Universidad Simón Bolívar (USB) in Caracas, Venezuela, a M.S. in Statistics from USB, a Master in Economics from FSU, and a B.S. in Production Engineering from USB. He also studied two terms of the M.P.P. at the University of Chicago. He has served as the Director of the Center for Statistics and Applied Math at USB, full professor in the Department of Statistics and Scientific Computing at USB, and adjunct professor in the Center of Finance at the Instituto de Estudios Superiores de Administración (IESA) in Caracas, Venezuela. In addition of being a professor, he worked as a consultant in Venezuela for private companies, consultant firms, banks, and the oil industry in

Venezuela. He has published in *Public Choice*, *Journal of Institutional Economics*, *Applied Economics*, and *Econ Journal Watch*, among other journals. His most recent co-authored publication, *Unbundling the Roles of Human Capital and Institutions in Economic Development*, will appear in the *European Journal of Political Economy*. Mr. Montesinos-Yufa has been interviewed in the Venezuelan National Television regarding institutional topics and by the USB regarding more technical topics such as econometrics (see, for example, the video available on Youtube: *La econometría, Diálogos USB #86*). He won the Venezuelan National Olympics in Physics and Mathematics, including the Gold Medal in the Physics National Competition and the first place in the National Experimental contest in Physics. His current interests include comparative economic development, new institutional economics, economic freedom, and econometrics.

### **Ryan Murphy**

Ryan Murphy is a Research Assistant Professor at the O’Neil Center for Global Markets and Freedom at SMU Cox School of Business. He received his B.A. in economics from Boston College and M.S. and Ph.D. in economics from Suffolk University. His research has appeared in publications such as *American Journal of Agricultural Economics*, *Public Choice*, *Public Health*, *Rationality & Society*, and *Human Events*.

### **Dean Stansel**

Dean Stansel is a Research Associate Professor at the O’Neil Center for Global Markets and Freedom in the Cox School of Business at Southern Methodist University. Prior to taking up his position at SMU, he taught at Florida Gulf Coast University and Eastern New Mexico University. He earned his B.A. in economics (with honors) and politics from Wake Forest University and his M.A. and Ph.D. in economics from George Mason University. Before entering academia, Prof. Stansel worked for seven years at the Cato Institute, a public-policy research organization in Washington, D.C., where he produced over 60 publications on fiscal policy issues. He is the primary author of the Fraser Institute’s annual report, *Economic Freedom of North America*, the sole author of an index of economic freedom for US metropolitan areas, as well as the author of numerous academic journal articles on a variety of issues in public finance and urban economics. Prof. Stansel’s research has been discussed in many publications including the *Wall Street Journal*, *New York Times*, *San Francisco Chronicle*, and *Atlanta Journal-Constitution*; and his commentaries have appeared in the *Wall Street Journal*, *Washington Post*, *Investor’s Business Daily*, and *Chicago Tribune*, among others. He was selected in 2011 by the Economic Freedom Project to help publicize the findings of the various economic freedom reports, and the virtues of economic freedom in general, through a variety of media interviews (about 75 a year).

### **Meg Tuszynski**

Meg Tuszynski is a research associate at the O’Neil Center for Global Markets and Freedom in the Cox School of Business at Southern Methodist University. She earned her M.A. in economics from George Mason University in 2015, and a dual B.A. in philosophy and economics from the same school in 2011. Currently, she is a Ph.D. candidate in the economics department at George Mason University. Her current research focuses on the evolution of the demand for government programs. Her publications have appeared in *Public Choice* and the *Journal of Value Inquiry*.

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*James Gwartney, Robert Lawson & Joshua Hall*

# The Economic Freedom Network

Co-publishers of *Economic Freedom of the World*

## Afghanistan **Afghanistan Economic and Legal Studies Organization**

The Afghanistan Economic and Legal Studies Organization (AELSO) is a non-governmental think tank that aims to introduce and promote a free-market economy, the rule of law, and good governance to the people of Afghanistan.

## Albania **Albanian Center for Economic Research**

The Albanian Centre for Economic Research (ACER) is the Albania's first independent non-profit, non-governmental organization aiming at high-quality policy-oriented research in economics with specific emphasis on subjects concerning the Albanian economy. The ACER's philosophy is to build bridges between scholars, policy-makers, and public opinion and foster the dialogue in the interest of an accelerated reforming process, economic development, and prosperity. The research activities at the ACER are divided into five areas: (1) Public Sector, (2) Household Sector, (3) Corporate Sector, (4) Macroeconomic Analysis and Forecasting Sector (5) Other Research Projects. Among the objectives of the ACER is to study subjects of wider economic interest and publish articles in its quarterly academic journal entitled *Albanian Socio-Economic Review*.

## Argentina **Fundación Libertad**

Fundación Libertad is a private, non-profit institution working towards two main goals: the research and distribution of public-policy issues (specifically in socio-economic and business areas) and the promotion of the concept of a free-market society. Founded in Rosario, Argentina, in 1988 by a group of businessmen, professionals, and intellectuals, the Foundation has developed its activities with the support of more than 200 private companies. Its projects include courses, lectures, seminars, research, studies, and publications as well as a strong permanent presence in the media, through columns, and television and radio programs produced by the Foundation. These projects have focused on economic policies, education, regulations, and public spending. Outstanding guest speakers have delivered lectures and conferences for the Fundación Libertad; these include Peruvian writer Mario Vargas Llosa, Nobel prize-winning economists such as Gary Becker, Douglass North, Robert Lucas, and James Buchanan, historian Paul Johnson, Nobel Peace Prize Laureate Lech Walessa, and other intellectuals like Jean François Revel. Fundación Libertad has also led the creation of REFUNDAR, a network of Argentine foundations made up of ten organizations located in the country's major cities. This network has helped us spread our ideas all over the country and is affiliated with similar international organizations.

- Armenia Centre of Political, Legal and Economic Researches and Forecasting**  
The Centre of Political, Legal and Economic Researches and Forecasting (PLERF) is a non-governmental organization created in 2002. Its mission is to assist the development of an effective socio-economic policy; to establish an economy based on the free market; and to contribute to the development of democracy in the Republic of Armenia. PLERF organizes seminars and conferences related to its goals and carries out research, independent estimations of social and economic reforms, government policy in certain spheres, and assessment of transition process and surveys among experts and policy makers.
- Australia Institute of Public Affairs**  
Established in 1943, the Institute of Public Affairs (IPA) is Australia's oldest and largest private-sector think-tank. Its aim is to foster prosperity and full employment, the rule of law, democratic freedoms, security from crime and invasion, and high standards in education and family life for the Australian people. To identify and promote the best means of securing these values, the IPA undertakes research, organizes seminars, and publishes widely.
- Austria TIGRA®**  
TIGRA® is the premier Austrian think-tank on governance research. Headquartered in Salzburg, it was founded to study and advance effective and efficient economic policies. TIGRA® organizes workshops and publishes papers and reports. Their mission is "From analysis to action." TIGRA® is a network of experts who provide effective market solutions to policy-makers. Special emphasis is put on knowledge management, monitoring the scope and quality of regulations ("cutting red tape"), and setting benchmarks.
- Azerbaijan Center for Economic and Political Research**  
The Center for Economic and Political Research, Azerbaijan, is a non-profit, non-governmental, research institute founded in 1994. Its mission is to facilitate the country's democratization and economic liberalization and to increase the role of civil society. The main objectives of the Center's activities are analyzing the economic situation and progress of market reforms, political processes, foreign political relations, and regional economic and political tendencies. The Center also conducts sociological surveys and holds conferences, round-tables, and seminars on different aspects of economic and political reforms in the country.
- Bahamas The Nassau Institute**  
The Nassau Institute is an independent, non-political, non-profit institute that promotes economic growth, employment, and entrepreneurial activity. It believes that this can best be achieved with a free-market economy and a decent society—one that embraces the rule of law, the right of private property, the free exchange of property and services, and the individual virtues of self-control, commitment, and good will.
- Bangladesh Making Our Economy Right**  
Making Our Economy Right (MOER) began in 1991. It is still the country's lone free-market body but never developed as a proper institute for lack of funds. The Bangladesh government's complex rules and regulations that supervise charities and

NGOs are in practice mind-boggling government interference that keeps us miles away from any fund-raising agenda. Under the MOER banner, however, we continue to support free-market capitalism against all odds. In the Bangladesh socio-political and economic context, individual freedom and free markets increasingly seem the only way to peace and prosperity of the people. Keynes and Marx have lost ground here. In this scenario, the advent of *Facebook* has been a strong support and has made the global libertarian academia, commentators, and activists accessible to MOER. The online communication with free-market individuals, groups, or political parties as well as with those who are not libertarian in thought appears far more effective and result-oriented than years of newspaper op-eds and seminars.

**Belarus Scientific Research Mises Center**

Scientific Research Mises Center was founded in 2001. Its mission is to advance ideas and ideals of a free-market democratic society based on individual choice and personal responsibility and to create an open community of people who share those ideas. The Center promotes the original ideas of limited government, individual liberty, and private property through publications and discussion forums and conferences. The goal of the Center is to demonstrate the power of private institutions, both for-profit and non-profit, to create a good society, and to foster the understanding that free choice of a fully informed individual is the foundation for a just, prosperous, and open society.

**Belgium The Ludwig von Mises Institute-Europe**

The Ludwig von Mises Institute-Europe was established on October 12, 2002 as a non-partisan think-tank fostering an open and free society. We aim to: promote a free and open economy with a particular focus on the economic ideas of the Austrian School; bridge the gap between “Brussels” and the European citizens and between Eurocrats and Eurosceptics; act as an interface between top academics, senior business leaders, respected media commentators, and leading politicians across the EU and Brussels; connect liberal-minded individuals and organizations at national and international levels; and teach young professionals and students to learn about the workings of the European institutions and Liberal ideas.

**Bolivia Política Publicas para la Libertad**

The mission of Política Publicas para la Libertad (POPULI) is to generate and promote public policies, in accordance with the country’s social and economic realities, within the field of private enterprise, under the principle of state subsidiarity, preserving property rights and human rights, and strengthening the concept of liberty. Its vision is to generate and promote a benchmark of public policies while maintaining institutional independence and a strong commitment to the values of a free society.

**Bosnia and Herzegovina Center for Advancement of Free Enterprise**

The Center for Advancement of Free Enterprise (CAFE), through its activities, is raising awareness of free-market ideas, entrepreneurship, freedom and personal responsibility in Bosnia and Herzegovina. We offer Bosnian youth information on how to build their capacity and create a prosperous future. For the business sector, we promote policies and a mentality that encourages the creation of a market-friendly environment by reducing taxes, duties, regulations, and so on. CAFE is

working to be a strong and honest partner to the entrepreneurial and business sector by working for open and free market to contribute jointly to a brighter future in Bosnia and Herzegovina.

**Brazil Instituto Liberal do Rio de Janeiro**

Instituto Liberal was founded to persuade Brazilians of the advantages of a liberal order. It is a non-profit institution supported by donations and the sponsorship of private individuals and corporations. Its by-laws provide for a Board of Trustees and forbid any political or sectarian affiliations. The institute publishes books, organizes seminars, and elaborates policy papers on subjects related to public policy.

**Bulgaria Institute for Market Economics**

Established in 1993, the Institute for Market Economics (IME) is the first independent economic think-tank in Bulgaria. It is a private, registered, non-profit corporation that receives international support and is widely respected for its expertise. IME designs and promotes solutions to the problems that Bulgaria is facing in its transition to a market economy, provides independent assessment and analysis of the government's economic policies, and supports an exchange of views on market economics and relevant policy issues.

**Burkina Faso Le Centre des Affaires Humaines**

Le Centre des Affaires Humaines (CEDAH) is a free-market educational and research public-policy think-tank founded in December 2007 in Burkina Faso. The CEDAH is an independent, non-profit organization with no affiliations to any political party. It is financed entirely from contributions from individuals, organizations, and foundations. In order to protect its research independence, it does not accept grants from the government of Burkina Faso or political parties. The mission of CEDAH is to propose original and innovative solutions for the crafting of efficient public policies, using successful reforms applied elsewhere as models. The CEDAH studies how markets function with the aim of identifying the mechanisms and institutions that foster the prosperity and long-term welfare of all the individuals that make up our society.

**Cambodia The Cambodia Institute of Development Study**

The Cambodia Institute of Development Study (CIDS) is a non-profit, independent, local research institute founded in December 2004. The Institute's mission is to provide high-quality research on the local and provincial levels in the specialized areas of economics, natural resources and environment, agriculture and rural development, and public finance and governance, within the context of world integration. Its objectives are to generate and disseminate research on the national and provincial economies, and to enhance the capacity and promote the professional development of local resources by providing training and practical research opportunities.

**Canada Fraser Institute**

Our mission is to improve the quality of life for Canadians, their families and future generations by studying, measuring and broadly communicating the effects of government policies, entrepreneurship, and choice on their well-being. Founded in 1974, we are an independent research and educational organization with locations throughout North America and international partners in over 90 countries. Our

work is financed by tax-deductible contributions from thousands of individuals, organizations, and foundations. In order to protect its independence, the Institute does not accept grants from government or contracts for research.

**Chile Instituto Libertad y Desarrollo**

The Instituto Libertad y Desarrollo is a private think-tank wholly independent of any religious, political, financial, or governmental groups. It is committed to the free market and to political and economic freedom. It publishes studies and analyses of public-policy issues.

**China Center for China & Globalization**

The Center for China & Globalization (CCG) is a non-profit and independent think-tank. It has a pool of first-class scholars, business leaders, and experts in government addressing issues on the challenges and opportunities of positioning China in the process of globalization. CCG conducts timely strategic analysis and feasibility studies of policy-making options for China's economic development and social progress. The top-level experts, Chinese and foreign alike, help assess the regional and global implications of China's rise in the context of international political and economic reconfiguration. CCG aims to become the leading international think-tank for China's society and business community and seeks to remain independent, objective, and constructive in all its research activities.

**Colombia Instituto de Ciencia Política**

Since 1987, the Instituto de Ciencia Política (ICP) has established itself as a center of democratic thought and as an association of free men and women united by a common affection for an intellectual identity with the principles, values, and feelings that constitute democracy as a political, economic, social, and cultural system, and united also by their desire to act constantly and efficiently towards overcoming the lack of stability and mistakes of our political sector, in order to achieve economic, political, social, and environmental development. ICP, as an influential think-tank in the nation, has been able, through its studies, recommendations, and debates, to mediate decisively in the new directions and measures taken on different occasions by public authorities, as well as in the formation of new national political thought favorable to the market economy, economic openness, necessary privatizations, and the modernization of the State. The institution is not, nor aspires to be, a new political party or movement, and it is independent of parties, religions, and governments. Its mission is to establish as fundamental principles the free-market economy, competition, and individual initiative, as well as the reduction of State intervention and control to the minimum indispensable.

**Costa Rica Instituto para la Libertad y el Análisis de Políticas**

The Instituto para la Libertad y el Análisis de Políticas (INLAP—the Institute for Liberty and Public Policy Analysis) is a non-profit, non-partisan organization created to defend and promote individual liberty through analysis of public policy and educational activities. Its specific objectives are to increase awareness of the moral foundations of liberty and to promote liberty as an individual right necessary to achieve the highest levels of economic and human development; and to foster changes in social organization and public policies by influencing the thinking of

policy makers, community leaders, and citizens. INLAP produces timely analyses of proposed laws, decrees, and regulations, and its recommendations provide guidance for elected officials who seek to achieve greater individual liberty and creativity and a more productive economy. It also conducts detailed studies of well-meant public policies that may ultimately have unintended adverse effects. The Institute's studies and recommendations are published in books, journals, and newspapers, appear as position papers and bulletins, and are also available via our website.

**Côte d'Ivoire Audace Institut Afrique**

Audace Institut Afrique (AIA) is an independent non-profit think tank that strongly believes that liberty remedies poverty. Through its publications, workshops, conferences, and research works, AIA stimulates the political arena by making proposals for reforms based on free-market policies and economic growth, ownership of private property, the rule of law, and individual freedom. AIA also endeavors to strengthen the civil society by holding debates where views are put forth and conducting major training programs for students.

**Croatia The Institute of Economics**

The Institute of Economics, Zagreb, established in 1939, is a major scientific and research institution for the study of economic processes and the application of contemporary theories in economics. The Institute's objective is the economic and social advance of Croatia. Research encompasses both macroeconomics and micro-economics, policy issues (including specialized areas such as business economics), current economic trends, methods of economic analysis, development of human resources, spatial and regional economics, international economics and technological development, and investment project planning. Researchers from inside and outside the Institute work together on research projects. The Institute employs 40 full-time researchers, the majority of whom have completed specialized training courses in foreign countries. Results of the Institute's research activities are published in books, reports, and studies as well as in scientific journals. The Institute maintains close contact with international organizations, professional associations, institutes, and universities.

**Czech Republic Liberální Institut**

Liberální Institut is an independent, non-profit organization for the development and application of classical liberal ideas: individual rights, private property, rule of law, self-regulating markets, and delineated government functions. It is financed by its various activities and by donations from individuals and private corporations.

**Denmark Center for Politiske Studier**

The Center for Politiske Studier (CEPOS—Center for Political Studies) was founded in 2004 as an independent, non-profit think tank based in Copenhagen. It seeks to promote a free and prosperous society by conducting research that will foster the policies, institutions, and culture that will best support a market economy, rule of law, and a civil society consisting of free and responsible individuals. It does so by producing academic studies and policy analyses aimed partly at general political debates and partly at the political process in areas such as welfare, taxation, regulation, education, entrepreneurship, health care, the environment, and the organization of the public sector.

**Dominican Republic Centro Regional de Estrategias Economicas Sostenibles**

Centro Regional de Estrategias Economicas Sostenibles (CREES) is an independent think-tank that promotes free and prosperous societies in Central America and the Caribbean, founded on economic freedom and individual responsibility. Its mission is to expand the frontier of economic knowledge and propose public policies in support of free markets. CREES has also developed education programs targeted to different audiences to promote economic freedom and disseminate the ideas of liberty in the region. CREES is based in the Dominican Republic, where it has the most impact in terms of public policy and economic education.

**Ecuador Instituto Ecuatoriano de Economía Política**

The Instituto Ecuatoriano de Economía Política (IEEP) is a private, independent, non-profit institution that defends and promotes the classical liberal ideals of individual liberty, free markets, limited government, property rights, and the rule of law. The IEEP achieves its mission through publications, seminars, and workshops that debate socioeconomic and political issues. The IEEP's funding comes from voluntary donations, membership subscriptions, and income from sales of its publications.

**Ethopia Teachings of Entrepreneurship on Antipoverty Movement**

Teachings of Entrepreneurship on Antipoverty Movement (TEAM) is a not-for-profit organization and think-tank dedicated to advancing entrepreneurship, promoting principles of economic prosperity, and propagating the foundations of a decent society as a basis for human interaction and as a means to end abject poverty in the country. We are committed to unleashing the entrepreneurial spirit of future generations. We believe that this is only possible through adherence to principled wealth building and respect for the morality of private initiatives, which foster greater economic choice, extended personal responsibilities, voluntarily engagement, and self-governed human efforts.

**Finland Libera Foundation**

Libera Foundation is a private, independent, non-political think tank that advances and supports the principles and values of individual liberty, free enterprise, free markets, and a free society. Libera is supported solely by contributions from private individuals, foundations, and businesses, and it accepts no taxpayer money. Libera works by disseminating information, arranging seminars and events, publishing relevant literature, supporting and facilitating academic knowledge creation and ideas, conducting research, and raising public awareness of the current issues related to its mission.

**France Institut Economique Molinari**

The Molinari Economic Institute (MEI) is a research and educational think-tank. It aims to initiate and stimulate an economic approach to the analysis of public policy. It was named after Gustave de Molinari, a Franco-Belgian economist and journalist who worked all his life to promote this approach. The MEI has set as its mission to propose alternative and innovative solutions favorable to the prosperity of all individuals in society. The MEI is a non-profit organization funded by the voluntary contributions of its members: individuals, corporations, or other foundations. Affirming its intellectual independence, it accepts no government funding or support from political parties.

- Georgia Society for Disseminating Economic Knowledge: New Economic School**  
The Society was founded in 2001. Its goal is to disseminate and promote free-market ideas and to create a resource center promoting free-market economics for students, young scientists, teachers, and other interested parties. Through publications, conferences, seminars, lectures, panel workshops, summer and winter schools, scientific Olympiads, and competitions, the Society seeks to disseminate classical liberal ideas.
- Germany Liberales Institut**  
The Liberales Institut (Liberty Institute), based in Potsdam, is the think tank of the Friedrich-Naumann-Foundation for Freedom. It spreads free-market ideas through the publication of classical liberal literature, the analysis of current political trends, and the promotion of research. The Institute organizes conferences and workshops to stimulate an intellectual exchange among liberals around the world.
- Ghana The Institute of Economic Affairs**  
The Institute of Economic Affairs (IEA), Ghana, was founded in October 1989 as an independent, non-governmental institution dedicated to the establishment and strengthening of a market economy and a democratic, free, and open society. It considers improvements in the legal, social, and political institutions as necessary conditions for sustained economic growth and human development. The IEA supports research and promotes and publishes studies on important economic, sociopolitical, and legal issues in order to enhance understanding of public policy.
- Greece KeFiM – Markos Dragoumis**  
KeFiM – Markos Dragoumis is an independent, non-partisan, political think tank that aims to become a pillar of the intellectual movement that will overcome entrenched difficulties in Greece and increase the demand for policies of structural reform, free enterprise, and individual freedom. Currently, KEFIM is established as a non-profit legal entity in Athens, having achieved notable successes in the past years.
- Guatemala Centro de Investigaciones Económicas Nacionales**  
The Centro de Investigaciones Económicas Nacionales (CIEN—the Center for Research on the National Economy) was established in Guatemala in 1982. It is a private, non-partisan, not-for-profit, public-policy institute, funded by the sale of its books and periodical publications, income from conferences and seminars, and the support it receives from its members and the public. The Center’s program is devoted to the technical study of economic and social problems that impede the stable development of the nation. Its members, staff, research associates, and supporters share the principles of a social order of free and responsible individuals interacting through a market economy functioning within the rule of law.
- Haiti Institut de Recherche pour la Liberté Économique et la Prospérité**  
L’Institut de Recherche pour la Liberté Économique et la Prospérité (IRLEP), Haiti, was founded in 2004. It is a non-partisan, non-profit, research and educational organization devoted to improving the quality of life in Haiti through economic growth and development. Through publications and conferences, IRLEP promotes the principles and concepts of individual rights, limited government, competition, free trade, and physical and intellectual property rights. IRLEP does not accept funding and subsidies from public institutions and political parties.

**Honduras Fundación Eléutera**

The Fundación Eléutera is a new think-tank that began operations in 2013, focused on properly defending and promoting classical liberal ideas, both social and economic, within Honduras. This organization seeks to reverse the trend from overreaching and weak institutions to those that respond to the needs of Honduras' residents but, more importantly, that allow for individual growth and creativity, strengthen the social fabric through trust between individuals, and allow and promote successful entrepreneurship.

**Hong Kong Hong Kong Centre for Economic Research**

The Hong Kong Centre for Economic Research is an educational, charitable trust established in 1987 to promote the free market in Hong Kong by fostering public understanding of economic affairs and developing alternative policies for government. The Centre publishes authoritative research studies and is widely recognized as the leading free-market think tank in Asia. It has been influential in persuading public opinion and the government in Hong Kong to liberalize telecommunications, open up air-cargo-handling franchises, privatize public housing, adopt a fully funded provident scheme instead of a pay-as-you-go pension scheme, remove the legally sanctioned fixing of deposit interest rates by banks, and adopt market mechanisms for protecting the environment.

**Hungary Free Market Foundation**

The Free Market Foundation is an independent think tank in Hungary dedicated to promoting free-market values, civic liberties, and a tolerant society. Besides publishing research, the Free Market Foundation is laying an emphasis on conducting hands-on, grassroots projects in order to educate people of the importance of taking responsibility to show, through pragmatic and innovative methods, that the freedom of the individual leads to prosperity and peace. The Free Market Foundation advocates economic freedom, which brings more individual liberties, and tolerance.

**Iceland Centre for Social and Economic Research**

The Centre for Social and Economic Research (RSE) is an independent, non-partisan, non-profit organization in Reykjavik, Iceland, founded in 2004. Its mission is to promote an understanding of private property and free-market ideas for a progressive, democratic society. RSE achieves its mission through programs of publication and conferences. Its work is assisted by a council of academic advisors of the highest standard from various academic fields. RSE is funded entirely by voluntary contributions from its supporters.

**India Centre for Civil Society**

The Centre for Civil Society (CCS) is a public-policy think-tank advancing personal, social, economic, and political freedoms. The Centre seeks to promote choice, competition, and community-based policy reforms. Through research, advocacy, and outreach, they are reinvigorating civil society and right-sizing political society. CCS advocates effective public-policy reform through evidence-based research, stakeholder engagement, and outreach to current and future leaders through seminars, conferences, and public-policy courses. Their main focus areas are increasing access to affordable quality education through the School Choice Campaign and ensuring livelihood freedom for the enterprising poor through the Jeevika: Law, Liberty and Livelihood Campaign.

**Indonesia The Institute for Development of Economics and Finance**

Indonesian Development of Economics and Finance (INDEF) is an NGO founded in Jakarta in 1996. It is a source of information in economics for policy makers, press, students, and business.

**Iraq Iraqi Institute for Economic Reform**

The Iraqi Institute for Economic Reform (IIER) is registered in Iraq as a Civil Society, non-profit organization, established in 2004. The Trustees are nationally and internationally renowned in their fields and have successfully delivered programs with significant impact in assisting the Government of Iraq, such as the Federal Budget Analysis, World Bank *Doing Business* Survey, private-sector development training programs, weekly TV programs, monthly seminars, and many other achievements. IIER's mission and strategic objectives are to support Iraq's socio-economic transformation, promote the rule of law, and build sound institutions, by stimulating vigorous public debate among citizens and institutions that have a stake in Iraq's future and to influence government policy through research, evidence-based policy development, and dissemination of information. IIER is widely recognized as the leading independent think tank on Iraq's economy. The Institute has developed a responsive work program; and engages with many national and international organizations, such as USAID, USIP, World Bank, the Fraser Institute, Transparency International, UNDP, UNESCO, Revenue Watch Institute, CIPE, Friedrich Naumann Foundation, universities, and many others. We are regularly called upon to participate in, and contribute to, various economic debates on the future of Iraq. Our monthly seminars and workshops are often attended by international missions in Iraq.

**Israel Jerusalem Institute for Market Studies**

The Jerusalem Institute for Market Studies (JIMS) is an independent, non-profit economic policy think-tank whose mission is to promote social progress in Israel through economic freedom and individual liberty. JIMS was founded in 2003 by Robert Sauer and Corinne Parenti-Sauer and has become Israel's most influential free-market economic think-tank. JIMS regularly publishes economic policy papers and editorials on current issues, runs a number of innovative private educational projects, calculates Tax Freedom Day for Israel, and administers a unique public opinion survey called the Israel Panel Study of Opinion Dynamics (IPSOD).

**Italy Centro Einaudi**

The Centro di Ricerca e Documentazione "Luigi Einaudi" is an independent non-profit research institute based in Turin. Its mission, inspired by Luigi Einaudi's work and his dictum "*conoscere per deliberare*" (knowledge must come before deliberation), is to conduct independent research, and, based on that research, to provide innovative recommendations in the fields of political economy, government and the markets, and public policies. The Centro Einaudi's research areas are liberal theory; global economy and finance; international relations; law, politics and culture; politics and comparative public policy; Italian policies and reform; and regional development. Since 1963, the Centro has been a beacon of liberalism and one of the most influential Italian think-tanks. Many of its members hold prominent positions in academia, government, business, and the media. The Centro trains young scholars and researchers, organizes seminars, conferences and lectures, and publishes

monographs, books, and on-line newsletters, including: the quarterly journal, *Biblioteca della libertà*; *Rapporto sull'economia globale e l'Italia* (Annual Report on the Global Economy and Italy); *Indagine sul risparmio e sulle scelte finanziarie degli italiani* (Annual Survey on Savings and Savers in Italy); *Rapporto "Giorgio Rota" su Torino, Roma, Napoli* ("Giorgio Rota" Report on Italian Cities); *Agenda Liberale*, *Lettera Economica*, and *The Italian Job* (on-line).

#### Jordan **Young Entrepreneurs Association**

The Young Entrepreneurs Association (YEA) is a non-profit organization that aims to help small and medium-sized Jordanian companies become investor- and market-ready, and develop their ideas to facilitate the growth of their businesses. The YEA aims to foster fellowship and the exchange of ideas between entrepreneurs; educate and train entrepreneurs; and be the voice for the entrepreneurial community as a whole. For entrepreneurial activities to succeed in Jordan, the YEA must act as an advocate for legislative change, thereby helping shape, through rules and regulation, a favorable business environment for startups and expanding businesses.

#### Kazakhstan **Institute for Development and Economic Affairs**

The Institute for Development and Economic Affairs (IDEA) is a free-market think-tank established in 2011 and based in Almaty, Kazakhstan. It is dedicated to prosperity through free markets and entrepreneurship. We promote ideas of freedom through public-policy research, educational programs, and public participation for a free and prosperous Kazakhstan. To realize its mission, IDEA conducts research and generates alternative ideas on social, economic, and political agendas; lobbies for and monitors the implementation of basic social, political, and economic rights while promoting transparency, free markets and rule of law; and educates, trains, and empowers the public on ideas of free markets and entrepreneurship, and the role they can play in influencing policy decisions.

#### Kenya **Eastern Africa Policy Centre**

The Eastern Africa Policy Centre (EAPC) is a new regional think-tank that seeks to promote and disseminate Free Market ideas and the philosophy of Liberty within the Eastern African region. The immediate goal of the Institute is to educate, promote, and spark debate on and around the importance of individual liberty and Free Market ideas, especially with regard to how these affect sustainable socio-economic development within the region. The EAPC seeks to become an important repository of information, especially in the areas of policy research and education and in linking public policy with policy outcomes.

#### Korea, South **Center for Free Enterprise**

The Center for Free Enterprise (CFE) is a foundation committed to promoting free enterprise, limited government, freedom and individual responsibility, the rule of law, and restraint of violence. Funded by the members of the Federation of Korean Industries (FKI), the CFE was founded as a non-profit, independent foundation on April 1, 1997, at a time of economic crisis in Korean society. The CFE has concentrated on championing a free economy through books and reports on public policies, statistics, and analyses. In workshops and policy forums, the CFE has put forward alternatives to policies proposed as solutions for issues facing Korean society.

**Kosovo Group for Legal and Political Studies**

The Group for Legal and Political Studies is a non-profit organization, based in Kosovo. The Group's main aim is to provide a qualitative and highly competitive research environment with the intention to offer a new perspective for the reform, democratization, and development of the governing system of Kosovo.

**Kyrgyz Republic Central Asian Free Market Institute**

The Central Asian Free Market Institute (CAFMI) promotes the principles of free markets, rule of law, and minimal government through education, research, and reforms in the Kyrgyz Republic. The Central Asian Free Market Institute is among the TOP 30 Best Advocacy Think-Tanks in the World in the University of Pennsylvania's *Global Go to Think-Tank* report.

**Lithuania Lithuanian Free Market Institute**

The Lithuanian Free Market Institute (LFMI) is an independent, non-profit organization established in 1990 to advance the ideas of individual freedom and responsibility, free markets, and limited government. Since its inception, LFMI has been at the forefront of economic thought and reform in Lithuania. Not only has LFMI helped frame policy debates by conducting research and creating reform packages on key issues, it has also conducted extensive educational campaigns and played a key role "behind the scenes" in helping to craft and refine legislative proposals. LFMI promoted the idea of a currency board and provided decisive input to the Law on Litas Credibility; it led the creation of the legal and institutional framework for the securities market and contributed significantly to the country's privatization legislation; and it initiated and participated in the policy-making process on private, fully funded pension insurance. LFMI's recommendations were adopted in legislation on commercial banks, the Bank of Lithuania, credit unions, insurance, and foreign investment. LFMI significantly influenced the improvement of company, bankruptcy, and competition law.

**Macedonia The Institute for Research and European Studies**

The Institute for Research and European Studies (IRES) is a think-tank determined to achieve applied, policy-oriented research, to enable various models of informal education, and to promote discussion on the most pressing and contemporary political, legal, security, and economic issues within the European and international affairs. Its areas of multidisciplinary and interdisciplinary research include: EU institutions and policies: Enlargement, Neighborhood policies and CFSP/CSDP; European federalism and EU development perspectives; transatlantic relations; regional cooperation; global governance; international political, legal, security, and economic affairs, with a special emphasis on the European and the Balkan regions.

**Malaysia Institute for Democracy and Economic Affairs**

The Institute for Democracy and Economic Affairs (IDEAS) is Malaysia's first think-tank dedicated to promoting market-based solutions to public policy challenges. We are an independent, not-for-profit organization. As a cross-partisan think-tank, we work across the political spectrum. Our purpose is to advance market-based principles, and we are not bound by party politics, race, or religion. Our office is in Bukit Tunku, Kuala Lumpur, just minutes away from Parliament. We achieve our aims by working with an extensive network of experts who share our ideals.

**Mexico Caminos de la Libertad**

Caminos de la Libertad seeks to promote the discussion and reflection about the different aspects of freedom. We strive to generate critical thinking and policies as well as creating awareness among those who have not yet realized the value of their own freedom. Caminos de la Libertad has become an international effort that includes competitions, symposiums, conferences, and round-table discussions emphasizing the importance of freedom. With our different activities, we try to introduce academics, politicians, youth, and the general society to the liberal perspective.

**Mongolia Open Society Forum**

The Open Society Forum is an independent, non-governmental, organization founded in 2004. The Forum's goals are to provide quality policy research and analysis and broad public access to information resources pertaining to governance, economic, and social policies. It focuses on economic freedom, land reform, rule of law, freedom of media, campaign financing, nomadic pastoralism, privatization, the shadow economy, and education policy. The Forum conducts research and holds conferences to encourage public participation in policy formulation.

**Montenegro The Center for Entrepreneurship and Economic Development**

The Center for Entrepreneurship and Economic Development (CEED) is the first non-governmental, non-partisan free-market center established in Montenegro. Its mission is to educate entrepreneurs about private ownership, democratic society, free markets, and the rule of law through a number of programs, initiatives, publications, and events. The Center was established to meet the demand for business knowledge by pioneering entrepreneurs who needed training to operate in a new environment after the break-up of the former Yugoslavia.

**Nepal The Prosperity Foundation**

*Samridhhi*, The Prosperity Foundation, envisions a free and prosperous Nepal where individuals can live a dignified life in a vibrant and democratic society with equal access to opportunities and respect for the rule of law. Its mission is to promote ideas of freedom—civil, political, and economic—through public-policy recommendations (based on independent research), educational programs, and public participation for a free and prosperous Nepal.

**New Zealand New Zealand Initiative**

The New Zealand Initiative is a public-policy think-tank based in Wellington. It is supported by chief executives and chairmen of New Zealand companies. The Initiative is a non-partisan, evidence-based, and independent research institute committed to building a prosperous, free, and fair society with a competitive, open and dynamic economy.

**Nicaragua Nicaraguan Foundation for Economic and Social Development**

The Nicaraguan Foundation for Economic and Social Development (FUNIDES) is an independent think tank specializing in research and analysis in the economic, social, and institutional fields. Our mission is to promote economic development and reduction of poverty in Nicaragua, through the promotion of public policies based on democratic values, free markets, absolute respect for the rule of law, and

solid institutions. Our vision is to be regarded as the most influential and rigorous think tank in the country, an institution continuously proposing effective ideas for actions aimed at promoting Nicaragua's progress.

**Nigeria Initiative of Public Policy Analysis**

The Initiative of Public Policy Analysis (IPPA) is a private, non-profit organization involved in research, education, and publication on matters affecting the freedom of individuals. Its objective is to provide market-oriented analysis of current and emerging policy issues, with a view to influencing the public debate and the political decision-making process.

**Norway Center for Business and Society Incorporated**

The Center for Business and Society Incorporated (Civita), the first market-oriented think-tank in Norway, was established in 2004. It strives for increased consensus on important market economic principles and their implications for welfare, freedom, and democracy. Civita is also dedicated to promoting personal responsibility and civil society to achieve larger, more important roles in society's development. To communicate its ideas to the public, it conducts research, publishes reports, and holds seminars and conferences.

**Oman International Research Foundation**

The International Research Foundation (IRF), Sultanate of Oman, was established in 2005 as a non-governmental, independent, non-profit "Think-Tank" based in Oman to conduct research on domestic and international economic issues with emphasis on the Arab World. The IRF has set its research and public-affairs agenda on a collegial basis, relying on the input of its research staff, its editorial board, and its Senior Fellows. It maintains a working arrangement with governmental and non-governmental organizations in the region and other parts of the world. IRF is the regional member of the Fraser Institute's Economic Freedom Network.

The vision of International Research Foundation is to create wealth and jobs through the promotion of economic freedom. Its mission is to measure, research, and communicate to a global audience the impact of competitive markets on the welfare of individuals. The Board of Trustees of the IRF consists of high-profile private-sector members from different organizations. IRF has initiated the establishment of a network of academic researchers to facilitate research projects, which will help in its endeavor to research economic issues affecting the daily life of individuals.

**Pakistan Alternate Solutions Institute**

Alternate Solutions Institute, founded in 2003, is the first free-market think tank in Pakistan. Its mission is (1) to seek solutions to challenges pertaining to the economy, law, education, and health in accordance with the principles of classical liberalism and (2) to promote the implementation of these solutions. The Institute aims to promote the concept of a limited, responsible government in Pakistan under the rule of law protecting life, liberty, and property of all of its citizens without any discrimination. The Institute conducts research and holds seminars, workshops, and conferences to educate interested students, teachers, and journalists about the principles of classical liberalism.

**Palestine Pal-Think for Strategic Studies**

Pal-Think for Strategic Studies is an independent, non-profit, institute in Gaza, Palestine. It was established in March 2007. Pal-Think's mission is to promote peace, freedom, and prosperity through debates on public issues, producing policy recommendations for the decision-makers in Palestine and the Middle East. The main objective of Pal-Think is to conduct research on thematic issues that serve as a basis for policy debates on matters that are important to the Palestinians, the region, and the international community. To achieve its vision of being a leading think tank in Palestine and the Middle East, Pal-Think also organizes conferences, workshops, round-table discussions, and other events on specific issues in Palestine and the region to deepen the understanding of the various constituencies and to provide appropriate policy solutions.

**Panama Fundación Libertad**

The Fundación Libertad, Panama, is a non-profit foundation engaged in the promotion and development of liberty, individual choice, and voluntary cooperation, and in the reduction of the size of government. Fundación Libertad was founded in 2001 by members of professional and business organizations to promote free enterprise and democracy and to address issues affecting the freedom of the common citizen, including the increasing discretionary power of the state and the proliferation of legislation fostering discrimination and establishing privileges, all of which are contrary to the spirit of democratic capitalism.

**Peru Centro de Investigación y Estudios Legales**

The Centro de Investigación y Estudios Legales (CITEL) was organized in 1989. Its principal field is the economic analysis of law. To that end, it conducts research on different legal institutions, publishes books, and organizes seminars and colloquia.

**Philippines Center for Research and Communication**

The Center for Research and Communication (CRC) has, since 1967, conducted research and published works on domestic and international economic and political issues that affect the Asia-Pacific region. It provides forums for discussion and debate among academicians, businessmen, civil officials, and representatives of other sectors that shape public opinion and chart the course of policies. The Center for Research and Communication is the main research arm of the University of Asia and the Pacific in Metro Manila.

**Poland Centrum im. Adama Smitha**

The Centrum im. Adama Smitha (the Adam Smith Research Centre—ASRC) is a private, non-partisan, non-profit, public-policy institute. It was founded in 1989 and was the first such institute in Poland and in Eastern Europe. The ASRC promotes a free and fair market economy, participatory democracy, and a virtuous society. Its activities in research and development, education, and publishing cover almost all important issues within the areas of economy and social life. The ASRC acts as a guardian of economic freedom in Poland. More than 50 experts are associated with the ASRC.

**Portugal Causa Liberal**

Causa Liberal is an independent, non-partisan, non-profit organization of Portuguese individuals who share the principles of the classical liberal tradition and wish to further its application in modern-day Portugal. Its mission is to defend the principles

of the free society and its building blocks: individual rights, the rule of law, free markets, and private property. Its primary goals are to establish and consolidate a network of individuals with an interest in the study, discussion, and promotion of the classical liberal tradition, and to advance free-market ideas and policies in Portugal.

**Romania The Center for Institutional Analysis and Development—  
Eleutheria Foundation (CADI)**

The Center for Institutional Analysis and Development—Eleutheria Foundation (CADI) is a research, advocacy, and consulting organization engaged in the defense and furtherance of economic and civil rights. Built as a platform of academic and entrepreneurial cooperation, CADI is now the nexus of a wide and vibrant network of researchers, public intellectuals, experts and students spanning the fields of social sciences.

**Russia Institute of Economic Analysis**

The Institute of Economic Analysis is an institute for macroeconomic research that analyzes the current economic situation and policies, and provides expert analysis of acts, programs, and current economic policy. It offers advice to Russian government bodies, enterprises, and organizations; and prepares and publishes scientific, research, and methodological economic literature. It also conducts seminars, conferences, and symposia on economic topics. The Institute is an independent, non-governmental, non-political, non-profit research center that works closely with leading Russian and international research centers. Its research focuses on macroeconomic, budget, and social policies.

**Serbia Libertarian Club - Libek**

The Libertarian Club - Libek is the biggest libertarian organization in the Western Balkans. Libek promotes the ideas of liberty through education, economic and social research and public policy advocacy. Founded in 2008, Libek has so far reached out to thousands of citizens of Serbia through its events, while the educational programs of the organization have over 300 alumni, many of which remain very active in the movement, in Serbia and globally and take leading positions at colleges, political parties, non - profits, businesses and government organizations. Libek's research outputs are regularly covered in the mainstream media and the policy proposals are considered on the highest levels. The organization also reaches out to 120000 people per month online. Libek actively networks with academic experts, public policy stakeholders and journalists to create a liberty friendly environment, and educates the young leaders to boost the outreach of the movement."

**Slovak Republic F.A. Hayek Foundation**

The F.A. Hayek Foundation is an independent and non-partisan, non-profit organization that provides a forum for the exchange of opinions among scholars, businessmen, and policy-makers on the causes of, and solutions to, economic, social, and political problems. It proposes practical reforms of the economy, education, social security, and legislation as the Slovak Republic is transformed into an open society. Education of high-school and university students is a large part of its activities. The F.A. Hayek Foundation promotes the ideas of classical liberalism, virtually absent until 1989: market economy, reduced role for the government, rule of law and individual choice, responsibilities, and rights to life, liberty, and property.

**Slovenia Visio Institute**

The Visio Institute is an independent, non-partisan research organization based in Slovenia. Its aim is to develop and promote public policies leading to an open, free, developed, and just Slovenia. To that end, the Visio Institute is organizing events, releasing publications, and appearing in the media with its proposals for public policy and other areas.

**South Africa Free Market Foundation of Southern Africa**

The Free Market Foundation of Southern Africa (FMF) is an independent, non-profit organization, created in 1975 to work for a non-racial, free, and prosperous South Africa. Our mission is to promote and advocate human rights and democracy based on classical liberal principles, including: access to media and a free press; the philosophy of the open society, the rule of law, and personal and economic freedom; an environment that will facilitate the achievement of high economic growth and the reduction of poverty and unemployment; the development and fostering of free enterprise and market economies on a national and international basis; and the education of the general public regarding sound economic principles. The Free Market Foundation of Southern Africa is financed by membership contributions, donations, and sponsorships from private individuals, companies, and institutions.

**Spain Fundació Catalunya Oberta**

Fundació Catalunya Oberta (Open Catalonia Foundation) was founded in 2001 with the objective of promoting, analyzing, and extending the values of the open society, freedom, democracy, and the market economy. The Foundation also defends the rights of Catalonia as a nation, especially in the cultural and economic fields. It is a private foundation, espousing liberal ideology, with no political connections, whose aim is to influence the public opinion of civil society. The Open Catalonia Foundation organizes a range of activities every year and publishes a number of reports. The Foundation also awards a yearly prize of €10,000 to prestigious journalists from all over the world to reward their endeavors on behalf of democracy and freedom.

**Sri Lanka Pathfinder Foundation**

The Pathfinder Foundation has replaced the Center for Policy Research. Through informed and well-researched information, it seeks to challenge old ideas and conventional wisdom, stimulate debate, change public attitudes, and seek new and innovative solutions to the economic and social problems of Sri Lanka.

**Sudan Nile Institute of Economic Studies**

The mission of the Nile Institute of Economic Studies is to serve as one of the leading promoters of economic and social freedom. We look to promote the public's understanding of free-market principles such as individual liberty, rights to private property, rule of law, limited government, and free enterprise in Khartoum. Our primary focus is to achieve a considerable level of influence as a catalyst in Khartoum within the policy community and to establish a reputation for intellectual honesty, providing reliable, non-biased policy research that will help drive understanding of Sudan's development.

**Sweden Timbro**

Timbro is a Swedish think-tank that encourages public opinion to favor free enterprise, a free economy, and a free society. Timbro publishes books, papers, reports, and the magazine, *Smedjan*. It also arranges seminars and establishes networks among people. Founded in 1978, Timbro is owned by the Swedish Free Enterprise Foundation, which has as its principals a large number of Swedish companies and organizations.

**Switzerland Liberales Institut**

The Liberales Institut is a forum where the basic values and concepts of a free society can be discussed and questioned. The Institute's aim is the establishment of free markets as the best way towards the goals of openness, diversity, and autonomy. The Liberales Institut is not associated with any political party. Through publications, discussion forums, and seminars, it seeks to develop and disseminate classical liberal ideas.

**Tajikistan Tajikistan Free Market Centre**

The long-term objectives of the Tajikistan Free Market Center are: advancement and protection of values of individualism and personal freedom; dissemination and advocacy of ideas about the priority of private property and the free market; advancement of the principle of a limited state (non-interference of the state in the personal and economic life of the individual); training and support of activists and the organizations that are supporters of ideas of individual and economic freedom.

**Tanzania Uhuru Initiative for Policy and Education**

Our vision is peace, freedom and prosperity in Africa. Our mission is to influence public policies towards the promotion of free-market-based solutions to Tanzania's socio-economic problems and to educate the society on the right of the individual to contract, trade, and operate in the market free of constraint. Our principles include individual rights, spontaneous order, the rule of law, limited government, free markets, the virtue of production, natural harmony of interests, and peace. Our projects and activities include the Annual Economic Freedom of Tanzania Conference, book translations and publications, Uhuru Leadership Academy, and the Uhuru students outreach.

**Trinidad and Tobago Arthur Lok Jack Graduate School of Business, University of the West Indies**

The Arthur Lok Jack Graduate School of Business was created in 1989 as a channel partner for developing managerial talent for the business community in Trinidad and Tobago. Its mission is to empower people and organizations in developing nations to optimize their performance capabilities and international competitiveness through development and deployment of consulting; education, research, and training resources. One of the Institute's core services are business and academic research in areas of real concern to business managers, enabling them to improve their ability to manage successfully in the face of increasingly complex markets.

**Turkey Association for Liberal Thinking**

The Association for Liberal Thinking is a non-profit, non-governmental organization seeking to introduce the liberal democratic tradition into Turkey. The Association promotes the understanding and acceptance of ideas like liberty, justice, peace,

human rights, equality, and tolerance. It also encourages academic writing on liberal themes to help the Turkish people assess contemporary domestic and international changes and attempts to find effective solutions to Turkey's problems within liberal thought. The Association for Liberal Thinking is not involved in day-to-day politics and has no direct links to any political party or movement. Instead, as an independent intellectual group, it aims to set broader political agendas so as to contribute to the liberalization of economics and politics in Turkey.

#### Ukraine **Bendukidze Free Market Center**

Bendukidze Free Market Center (BFMC) is a Ukrainian think tank created to promote liberty, limited open government, and a free market through analysis and development of new and modern policy options, introduction of educational programs, and direct engagement with decision makers in the government, business, and civil society. Bendukidze Free Market Center was founded in 2015 by Oleksandr Danylyuk, the Minister of Finance of Ukraine, Volodymyr Fedoryn, a leading economic journalist and the former Founding Editor of *Forbes Ukraine*, Yuliya Tychkivska, the Vice President for Management Education at Kyiv School of Economics, and Mikheil Saakashvili, the former President of Georgia. It was named after Kakha Bendukidze, one of the authors of radical Georgian reforms and a loyal friend of Ukraine.

#### United Kingdom **Institute of Economic Affairs**

The mission of the Institute of Economic Affairs (IEA) is to improve public understanding of the foundations of a free and harmonious society by expounding and analyzing the role of markets in solving economic and social problems, and bringing the results of that work to the attention of those who influence thinking. The IEA achieves its mission by a high-quality publishing program; conferences, seminars, and lectures on a range of subjects; outreach to school and college students; brokering media introductions and appearances; and other related activities. Incorporated in 1955 by the late Sir Antony Fisher, the IEA is an educational charity, limited by guarantee. It is independent of any political party or group, and is financed by sales of publications, conference fees, and voluntary donations.

#### United States **Cato Institute**

Founded in 1977, the Cato Institute is a research foundation dedicated to broadening debate about public policy to include more options consistent with the traditional American principles of limited government, individual liberty, free markets, and peace. To that end, the Institute strives to achieve greater involvement by the intelligent, concerned, lay public in questions of policy and the proper role of government through an extensive program of publications and seminars.

#### Uruguay **Centro de Estudios para el Desarrollo**

The mission of Centro de Estudios para el Desarrollo is to study the political, economic and social reality of Uruguay, through research of academic excellence that supports the values of liberty in a scientific and quantifiable way, in order to effectively influence decision-making in public policy. It aims to lead Uruguay, through the impact of its research, into pursuing the necessary reforms to achieve a path of economic growth and sustainable human development over time.

**Venezuela Center for the Dissemination of Economic Knowledge**

The Center for the Dissemination of Economic Knowledge (CEDICE) is a non-partisan, non-profit, private association dedicated to the research and promotion of philosophical, economic, political, and social thinking that focuses on individual initiative and a better understanding of the free-market system and free and responsible societies. To this end, CEDICE operates a library and bookstore; publishes the series, *Venezuela Today*, and other studies of public policy with a special focus on property rights and individual liberty; provides economic training for journalists and young people; and conducts special events, workshops, and grass-roots programs.

**Vietnam Research Center for Entrepreneurship Development**

The Research Center for Entrepreneurship Development, founded in 2004, is a non-government research and educational organization devoted to the entrepreneurial development of the private sector in Vietnam. Its mission is to study the development of policies that create the most favorable institutional and policy environment for entrepreneurial development of the private sector in Vietnam. Through publications, discussion forums, and conferences, the Center seeks to disseminate and encourage appropriate policies and entrepreneurial development.

**Zambia Zambia Institute for Public Policy Analysis**

The mission of the Zambia Institute for Public Policy Analysis (ZIPPA) is to promote wider appreciation of the key role of free markets and competition in economic development. ZIPPA wants to play a constructive role by promoting realistic economic policies and by suggesting solutions that have been successfully applied in other countries to similar economic problems.

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**Associate members**

The Economic Freedom Network accepts only one member per jurisdiction as a full member of the network and co-publisher of the report but the network also has a number of associate members. Although they are not co-publishers of *Economic Freedom of the World*, they work with the network and the Fraser Institute on special projects to promote economic freedom.

**Albania The Foundation for Economic Freedom**

The Foundation for Economic Freedom is a non-profit organization supporting ideas, research projects, and public debates in Albania that are inspired by liberal ideas of economic freedom. Through several public initiatives we are attempting to enable and facilitate all those individuals or other NGOs to achieve their objectives of economic freedom and legitimizing economic reforms in the country. The foundation has so far published four books on liberal reforms in Albania, organized more than 20 conferences and workshops on the role of the state, institutional consolidation, informal economy, and so on. We have engaged with free-market political parties in Albania to assess the impact of tax changes on the economy as well as provided more than 100 students with professional training on conducting effective public debates. The Foundation also attracts free-market scholars, international speakers, and local political parties through its landmark annual event called “The Tirana Forum for Economic Freedom”.

### Armenia **Wide Opportunities Youth Non-Governmental Organization**

Wide Opportunities Youth Non-Governmental Organization (WO YNGO) is dedicated to strengthening a democratic, free, and open society in Armenia. WO YNGO is an umbrella organization that supports activities by its groups. (1) The Armenian Liberty Students Organization (ALSO) is a pro-liberty group; its mission is to raise awareness about liberty and increase public support and understanding of it. ALSO translates and publishes liberal literature, and also organizes reading-discussion evenings to promote those books. (2) The Armenian Network of Civil Advocates (ANCA) was created under the Atlas Leadership Academy program for free-market-based think tank management. ANCA undertakes research: its most recent project was on Cumulative Pension Reforms in Armenia. (3) The Armenian Students for Liberty (ASFL) Armenian Society for Liberty (ASL) was created under the Students for Liberty Charter Team Program and aims to provide support to pro-liberty youth in Armenia and facilitate a culture of exchange and cooperation between Armenian libertarians and pro-liberty activists abroad by organizing essay contests, liberty conferences, leadership forums, and freedom schools; and by translating and distributing SFL leadership handbooks.

### Bolivia **NOTORIA, Agenda para una Sociedad Libre**

NOTORIA, Agenda para una Sociedad Libre was created with the main purpose of supporting civil society in the defense and promotion of liberty, human rights, individual endeavor, free markets, property rights, and democratic values. NOTORIA has no political affiliation and is not subordinated to any social, political, religious, or economic group. Our vision is to be the main referent in the promotion of liberty in Bolivia. Our mission is to be the link between academia, policy makers, and the private sector by promoting debate and presenting applied research and analysis useful for decision makers. The general objective is to promote debate, analysis, and research regarding public policies, as well as to present alternatives that can help to make better and more informed decisions.

### Brazil **Estudantes Pela Liberdade**

Estudantes Pela Liberdade (EPL) is a rapidly growing network of pro-liberty students from all over Brazil. Our mission is to provide a unified, student-driven forum of support for students and student organizations dedicated to liberty. We are the largest libertarian student organization in Brazil. We accomplish this through a strategy of empowerment, identifying the top student leaders, and training them to be agents of change in their communities. EPL embraces the diversity of justifications for liberty and encourages debate and discourse on the differing philosophies that underlie liberty. EPL endorses the principles that make up liberty: a) economic freedom to choose how to provide for one's life; b) social freedom to choose how to live one's life; and c) intellectual and academic freedom.

### Brazil **Instituto Liberdade**

The Instituto Liberdade is an independent Brazilian, private, non-profit, and free-market think tank, headquartered at *Tecnopuc* (Science and Technology Park from the Pontifical Catholic University of Rio Grande do Sul), in the city of Porto Alegre. It was created in 1986 and its major purpose is to foster the research, creation and dissemination of educational and cultural assets displaying the advantages to all

individuals of an organized society based on the principles of individual rights, limited and representative government, and respect for private-property rights, rule of law, contracts, and free initiative.

**Colombia Centro para la Libre Iniciativa**

The Center for Free Initiative (Centro para la Libre Iniciativa—CLI) is an independent, non-partisan thinking center, dedicated to defending political and economic freedom in Colombia. CLI presents its analysis of public policies to the public and also disseminates the ideas of classical liberalism; its goal is the creation of a free state limited and subject to civil society.

**Croatia Centre for Public Policy and Economic Analysis and Association for Individual Liberty “Iustitia”**

The Centre for Public Policy and Economic Analysis (CEA) and Association for Individual Liberty “Iustitia”, founded in 2010, are Croatian free-market think-tanks that advocate ideas of Austrian School of Economics and classical liberal principles of individual liberty and free-market competition, rule of law, private property rights, deregulation, privatization, fiscal discipline, limited government, flat tax, and sound money. We advocate transatlantic security and European Single Market liberalization. Our vision is a liberal order with a minimal government framework for individual liberty and free markets. We are researching data and gathering information, providing policy analysis, advocating liberalization, and promoting individual liberty as the ultimate solution. Our key projects are focused on proposing fiscal spending cuts, flat tax reform, and deregulation of business environment in Croatia and the European Union, as well as other free-market solutions for increasing the economic freedom.

**Hong Kong The Lion Rock Institute**

Founded in 2004, The Lion Rock Institute believes in the potential of the individual and free-market values to provide the strongest base for guiding successful government policy in Hong Kong. The Institute was created to ensure that freedom and prosperity would continue to thrive in Hong Kong. The Institute’s mission is to promote free-market ideas throughout Hong Kong to improve the lives of Hong Kongers. The Institute does this through having a direct and demonstrable impact on government policy by advancing concrete solutions to keep government small, taxes low, and restrictions on business and the individual minimal. It educates policy makers, active political participants, and the general public on the virtues of free enterprise in building a prosperous Hong Kong through various media outlets. The Institute globally promotes Hong Kong’s excellence in public policy that exemplifies free-market values.

**Mongolia Mongolian National Chamber of Commerce and Industry**

The Mongolian National Chamber of Commerce and Industry (MNCCI) was established in 2004 when it designed the first-ever red-tape perception index as a “naming and shaming” tool for the government institutions. It is based on an annual survey among the business community. MNCCI has published a business confidence index on an annual basis, as well as various publications, statements, opinions, and proposals on macroeconomic and sectorial policies, based on the views

on business, environment, and legal frameworks of more than 40 councils and sub-councils. The MNCCI also sponsors meetings, conferences, and seminars on business development issues. The MNCCI is an independent and neutral institution and does not take financing from either government or international organizations apart from joint project activities.

**Pakistan Policy Research Institute of Market Economy**

The Policy Research Institute of Market Economy (PRIME) is an independent think tank based in Islamabad, Pakistan with a vision of an open, free, and prosperous Pakistan. It improves political decision-making by advocating free-market policy reforms through high-quality research and intellectual training. The organization partners with the Friedrich Naumann Foundation for Freedom, Atlas Economic Research Foundation, and the Center for International Private Enterprise (CIPE) on various research and advocacy projects. The staff of PRIME has expertise in economics, trade, policy, and business and is governed by a three-member Board.

**Turkey Özgürlük Araştırmaları Derneği**

Özgürlük Araştırmaları Derneği (Freedom Research Association) is an Ankara-based public policy research organization with a mission to promote evidence-based policy-making and to help consolidate liberal institutions in Turkey. Recently founded, the think tank brings together distinguished political scientists, legal scholars and journalists to publish original research and make an impact on public policy. FRA produce policy papers, reports and evaluation on various public policy issues including energy, education, healthcare, regulations etc. Besides, FRA acts as a watchdog organization strongly defending individual liberties, the rule of law and free markets in Turkey.

**Ukraine EasyBusiness**

EasyBusiness is a nonprofit organization that focuses on advising the Ukrainian government concerning the implementation of deregulation reforms. The key task of the team is to help create conditions for a successful and easy way of doing business. The main objective of EasyBusiness is to reduce the state's regulatory burden on business by simplifying administrative procedures, reducing regulatory agencies and frequency of inspections, abolishing unnecessary permits and licenses, liberalizing labor law, providing better protection of property rights and increasing position of Ukraine in Doing Business rank. EasyBusiness is a partner of Atlas Network, global network of organizations with the same values all over the world. Our organization closely collaborates with government, business and expert community, international organizations, industry associations, academia and civil society.

**Ukraine Ukrainian Economic Freedom Foundation (UEFF)**

The Ukrainian Economic Freedom Foundation (UEFF) is a non-governmental advocacy organization the founders of which believe that economic freedom and rule of law are the cornerstones of people's wealth and public prosperity. Our mission is to minimize and simplify taxes as well as to limit government's control over our lives and business as much as possible. We pay taxes that government asks us to pay so government's spending must be publically justified, simple, and transparently administrated. To protect our independence, we accept no government funding or contracts.

**United States Atlas Network**

Atlas Network (also known as the Atlas Economic Research Foundation) has the mission of strengthening the worldwide freedom movement. Atlas connects a network of more than 400 think tanks in 90 countries, and creates value for these partners via training programs, policy conferences, grant and prize programs, and collaborative projects. It also runs projects in a dozen languages to discover new allies for advancing its vision of a free, prosperous, and peaceful world where limited governments defend the rule of law, private property, and free markets.

**United States Independent Institute**

The Independent Institute is the award-winning, non-partisan, research and educational organization that sponsors in-depth studies of critical social and economic issues. The mission of the Independent Institute is to boldly advance peaceful, prosperous, and free societies grounded in a commitment to human worth and dignity. In order to fully understand public issues and possible solutions, the Institute's program adheres to the highest standards of independent scholarly inquiry. The resulting studies are published and widely distributed as books, *The Independent Review*, and other publications; and form the basis for numerous conference and media programs. Through uncommon independence, depth, and clarity, the Independent Institute expands the frontiers of our knowledge and fosters new and effective directions for government reform.

**United States The William J. O'Neil Center for Global Markets and Freedom**

The William J. O'Neil Center for Global Markets and Freedom in the Edwin L. Cox School of Business at Southern Methodist University was made possible through the generosity of SMU Alumnus, William J. "Bill" O'Neil (BBA, '55) and his wife Fay C. O'Neil. The focus of the O'Neil Center is the study of the impact of competitive market forces on freedom and prosperity in the global economy. The main goals of the center are: (1) to conduct economic research on the nature, causes, and consequences of economic freedom and other topics related to global prosperity; and (2) to provide economic education to students and the wider public on the principles of an open, competitive, and free economy.



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