

# Denmark

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	5.9 (26)	6.1 (28)	6.7 (20)	7.5 (13)	7.7 (12)	7.6 (14)	7.6 (14)	7.7 (13)
<b>1. Size of Government</b>	3.1	3.1	2.9	3.1	3.6	3.9	3.9	4.2
A. Government Consumption	1.8 (34.0)	2.0 (33.2)	1.7 (34.3)	1.9 (33.6)	1.7 (34.1)	1.4 (35.2)	1.2 (35.8)	1.2 (36.1)
B. Transfers and Subsidies	4.5 (20.8)	4.6 (20.4)	4.0 (22.6)	2.9 (26.5)	4.3 (21.6)	3.7 (23.7)	3.7 (23.7)	4.0 (22.7)
C. Government Enterprises and Investment	6.0 (25.0)	6.0 (26.0)	6.0 (20.3)	7.0 (24.9)	7.0	10.0 (8.3)	10.0 (8.3)	10.0 (8.3)
D. Top Marginal Tax Rate	0.0	0.0	0.0	0.5	1.5	0.5	0.5	1.5
(i) Top Marginal Income Tax Rate	0.0 (66)	0.0 (73)	0.0 (68)	1.0 (64)	2.0 (59)	1.0 (59)	1.0 (59)	2.0 (59)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (69)	0.0 (67)	1.0 (63)	0.0 (63)	0.0 (63)	1.0 (63)
<b>2. Legal Structure and Security of Property Rights</b>	7.2	7.9	8.3	9.1	9.5	9.2	9.3	9.5
A. Judicial Independence				8.8	9.4	9.3	9.0	9.3
B. Impartial Courts				9.5	9.5	8.6	8.7	9.2
C. Protection of Intellectual Property				7.4	8.8	8.3	8.7	8.8
D. Military Interference				9.7	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
<b>3. Access to Sound Money</b>	6.7	6.4	9.4	9.8	9.7	9.7	9.7	9.7
A. Growth of Money Supply	8.6 (7.0)	7.5 (12.5)	8.5 (7.4)	9.7 (1.3)	9.7 (1.3)	9.7 (1.6)	9.8 (1.2)	9.6 (2.2)
B. Inflation Variability	9.7 (0.8)	9.0 (2.4)	9.7 (0.7)	9.8 (0.6)	9.6 (1.0)	9.6 (1.0)	9.5 (1.2)	9.6 (1.0)
C. Recent Annual Inflation	8.4 (8.2)	9.1 (4.3)	9.3 (3.4)	9.6 (2.1)	9.4 (2.9)	9.5 (2.4)	9.5 (2.4)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	7.1	7.3	6.9	7.9	8.3	8.2	8.2	8.1
A. Taxes on International Trade	9.0	9.1	8.5	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				9.1	9.4	9.2	9.2	9.0
(i) Hidden Import Barriers				9.1	9.0	8.5	8.8	8.3
(ii) Costs of Importing					9.8	9.8	9.6	9.7
C. Size of Trade Sector	3.8	4.0	3.1	2.8	3.8	3.9	3.8	3.4
D. Official versus Black Market Exchange Rate	9.6	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	8.8	9.0	9.0	8.8	9.1
(i) Access to Foreign Capital				9.5	9.5	9.5	9.2	9.8
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	8.0	8.5	8.5	8.5	8.5
<b>5. Regulation of Credit, Labor and Business</b>	5.7	5.6	6.0	7.5	7.2	6.9	6.8	6.8
A. Regulation of Credit Markets	9.4	9.1	9.3	9.1	9.4	9.4	9.4	9.4
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.8	8.2	8.2	8.2	8.2
(iii) Extension of Credit to Private Sector	8.2	7.2	8.0	8.2	9.2	9.2	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.7	9.5	9.5	9.5	9.5
B. Regulation of Labor Markets	3.5	3.5	4.7	4.8	4.6	4.7	4.6	4.6
(i) Impact of Minimum Wage				3.7	4.8	4.8	4.8	4.8
(ii) Flexibility in Hiring and Firing			8.1	8.1	6.5	7.0	7.2	6.7
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	4.9	4.8	5.3	4.7
(iv) Incentives from Unemployment Benefits	2.2	2.3	2.4	4.2	4.0	4.0	3.0	3.8
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				8.5	7.6	6.6	6.4	6.5
(i) Price Controls			7.0	9.0	7.0	7.0	6.0	7.0
(ii) Administrative Obstacles for New Businesses					7.1	3.5	4.3	3.3
(iii) Time Spent with Government Bureaucracy				8.9	8.2	7.3	6.0	6.5
(iv) Ease of Starting a New Business				6.3	6.5	5.8	6.2	6.2
(v) Irregular Payments to Government Officials				10.0	9.3	9.4	9.5	9.7

# Dominican Republic

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.9 (26)		5.5 (51)		4.6 (94)		6.2 (56)		6.5 (56)		6.6 (51)		6.6 (54)		6.3 (70)	
<b>1. Size of Government</b>	5.7		6.2		6.4		8.6		8.6		8.5		8.2		8.2	
A. Government Consumption	9.1 (9.0)		9.4 (8.2)		10.0 (6.0)		9.9 (6.4)		9.0 (9.6)		8.6 (10.9)		8.4 (11.3)		8.3 (11.7)	
B. Transfers and Subsidies	9.7 (1.6)		9.5 (2.5)		9.7 (1.5)		9.7 (1.7)		9.3 (3.2)		9.5 (2.4)		9.5 (2.3)		9.5 (2.3)	
C. Government Enterprises and Investment	4.0 (31.7)		6.0 (29.3)		6.0 (26.9)		6.0 (29.8)		7.0 (22.2)		7.0 (24.8)		7.0 (24.8)		7.0 (24.8)	
D. Top Marginal Tax Rate	0.0		0.0		0.0		9.0		9.0		9.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	0.0 (73)		0.0 (73)		0.0 (73)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)	
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (73)		9.0 (25)		9.0 (25)		9.0 (25)		7.0 (32)		7.0 (32)	
<b>2. Legal Structure and Security of Property Rights</b>	5.8		5.4		5.3		5.2		4.5		3.8		4.2		3.9	
A. Judicial Independence											3.8		4.3		4.0	
B. Impartial Courts							6.2		5.6		3.3		4.0		3.2	
C. Protection of Intellectual Property									2.9		3.8		4.3		4.0	
D. Military Interference							6.6		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							4.1		5.0		3.3		3.3		3.3	
<b>3. Access to Sound Money</b>	7.4		3.8		1.5		4.5		6.8		8.0		8.2		6.3	
A. Growth of Money Supply	9.3 (3.7)		7.3 (13.5)		2.7 (36.6)		8.4 (7.8)		9.4 (3.1)		9.4 (3.1)		9.4 (2.9)		9.4 (2.9)	
B. Inflation Variability	8.1 (4.6)		3.0 (17.5)		3.5 (16.3)		2.0 (20.0)		9.4 (1.5)		9.4 (1.6)		9.4 (1.5)		6.3 (9.2)	
C. Recent Annual Inflation	7.3 (13.7)		0.0 (50.5)		0.0 (51.1)		7.5 (12.6)		8.5 (7.7)		8.2 (8.9)		9.0 (5.2)		4.5 (27.5)	
D. Freedom to Own Foreign Currency	5.0		5.0		0.0		0.0		0.0		5.0		5.0		5.0	
<b>4. Freedom to Exchange with Foreigners</b>	4.0		5.6		4.2		5.8		5.9		6.4		6.7		7.0	
A. Taxes on International Trade	3.5		5.7		5.1		5.0		5.8		6.8		6.8		6.8	
(i) Taxes as Percentage of Exports and Imports	3.5 (9.8)		5.7 (6.5)		5.8 (6.3)		4.0 (9.0)		5.2 (7.2)		5.8 (6.3)		5.6 (6.5)		5.6 (6.5)	
(ii) Mean Tariff Rate					4.4 (28.0)		6.0 (20.0)		6.1 (19.5)		8.0 (10.1)		8.0 (10.1)		8.0 (10.1)	
(iii) Variability of Tariff Rates									6.0 (10.0)		6.8 (8.1)		6.8 (8.1)		6.8 (8.1)	
B. Regulatory Trade Barriers									3.3		5.8		6.7		5.1	
(i) Hidden Import Barriers									3.3		4.2		5.3		3.7	
(ii) Costs of Importing											7.5		8.0		6.5	
C. Size of Trade Sector	3.5		5.0		5.6		4.4		4.1		3.1		3.5		6.7	
D. Official versus Black Market Exchange Rate	2.6		7.2		0.0		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		6.5		6.5		6.5		6.6	
(i) Access to Foreign Capital									8.4		8.4		9.2		9.4	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		4.6		4.6		3.8		3.8	
<b>5. Regulation of Credit, Labor and Business</b>	6.8		6.6		5.7		6.8		6.5		6.1		5.9		6.1	
A. Regulation of Credit Markets	7.8		7.3		6.0		9.0		7.8		7.5		7.5		7.5	
(i) Private Ownership of Banks	8.0		8.0		10.0		10.0		10.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									5.8		5.8		5.8		5.8	
(iii) Extension of Credit to Private Sector	7.6		6.7		8.0		8.9		9.2		8.8		8.8		8.8	
(iv) Avoidance of Negative Real Interest Rates					0.0		8.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets									5.9		6.2		5.5		6.4	
(i) Impact of Minimum Wage									2.9		2.9		2.9		2.9	
(ii) Flexibility in Hiring and Firing									5.2		4.6		3.2		5.8	
(iii) Collective Bargaining									5.6		7.1		5.8		6.7	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					4.0		6.0		6.0		4.7		4.6		4.4	
(ii) Administrative Obstacles for New Businesses									7.4		3.4		3.2		3.0	
(iii) Time Spent with Government Bureaucracy									5.2		5.8		5.8		5.3	
(iv) Ease of Starting a New Business									5.5		4.8		5.3		4.3	
(v) Irregular Payments to Government Officials									5.7		5.5		4.7		5.5	

# Ecuador

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	5.9 (26)	4.9 (75)	5.5 (52)	6.3 (48)	5.6 (97)	5.5 (101)	5.9 (84)	5.9 (88)
<b>1. Size of Government</b>	5.5	5.1	8.2	8.2	8.4	9.0	8.9	9.0
A. Government Consumption	6.0 (19.6)	7.3 (15.1)	8.5 (11.2)	7.2 (15.7)	7.9 (13.3)	8.1 (12.4)	7.9 (13.2)	8.2 (12.3)
B. Transfers and Subsidies	8.8 (4.9)	9.0 (4.0)	9.5 (2.3)	9.7 (1.5)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)
C. Government Enterprises and Investment	2.0 (40.2)	2.0 (41.3)	7.0 (21.7)	8.0 (18.3)	8.0 (18.1)	10.0 (3.1)	10.0 (3.1)	10.0 (3.1)
D. Top Marginal Tax Rate	5.0	2.0	8.0	8.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	5.0 (50)	2.0 (58)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)
<b>2. Legal Structure and Security of Property Rights</b>	5.9	5.3	5.2	4.4	3.3	2.5	2.9	2.7
A. Judicial Independence					2.7	1.0	1.5	1.3
B. Impartial Courts				4.3	2.5	1.3	2.0	1.7
C. Protection of Intellectual Property					3.0	1.9	2.8	2.2
D. Military Interference				5.1	3.3	3.3	3.3	3.3
E. Integrity of Legal System				4.1	5.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	7.9	6.4	3.8	6.5	4.9	4.9	6.2	5.9
A. Growth of Money Supply	7.3 (13.7)	6.0 (19.9)	1.9 (40.5)	4.8 (26.2)	4.3 (28.7)	4.1 (29.6)	4.7 (26.4)	2.9 (35.7)
B. Inflation Variability	8.4 (4.1)	5.9 (10.4)	3.3 (16.8)	5.8 (10.5)	5.3 (11.6)	2.9 (17.8)	2.5 (18.7)	2.5 (18.8)
C. Recent Annual Inflation	6.1 (19.5)	3.8 (30.9)	0.0 (54.0)	5.4 (23.2)	0.0 (96.1)	2.5 (37.7)	7.5 (12.5)	8.4 (7.9)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	5.6	3.9	5.8	6.7	7.2	7.0	6.7	6.7
A. Taxes on International Trade	5.2	4.2	3.3	7.7	7.1	7.1	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	5.2 (7.2)	5.9 (6.2)	7.3 (4.0)	7.7 (3.5)	6.5 (5.2)	6.5 (5.2)	6.5 (5.2)	6.5 (5.2)
(ii) Mean Tariff Rate		2.5 (37.7)	2.6 (37.1)	7.5 (12.3)	7.4 (12.9)	7.4 (12.9)	7.5 (12.5)	7.5 (12.5)
(iii) Variability of Tariff Rates			0.0 (27.0)	7.8 (5.6)	7.5 (6.3)	7.5 (6.3)	7.5 (6.3)	7.5 (6.3)
B. Regulatory Trade Barriers					4.7	4.8	5.5	5.4
(i) Hidden Import Barriers					3.1	3.4	4.0	3.7
(ii) Costs of Importing					6.3	6.3	7.0	7.2
C. Size of Trade Sector	5.2	4.6	5.6	5.1	6.2	5.5	4.5	4.2
D. Official versus Black Market Exchange Rate	7.4	0.4	10.0	7.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.0	7.7	7.7	6.1	6.5
(i) Access to Foreign Capital					9.2	9.2	6.0	5.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	6.2	6.2	6.2	7.7
<b>5. Regulation of Credit, Labor and Business</b>	4.5	3.9	4.5	5.5	4.2	4.1	4.8	5.0
A. Regulation of Credit Markets	5.4	3.7	5.8	7.8	4.4	4.7	6.5	6.7
(i) Private Ownership of Banks	5.0	5.0	8.0	8.0	2.0	2.0	8.0	8.0
(ii) Competition from Foreign Banks					3.8	3.8	3.8	3.8
(iii) Extension of Credit to Private Sector	7.3	6.2	9.4	9.3	7.9	9.2	9.1	9.4
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	0.0	6.0	6.0	6.0	9.0	10.0
(v) Controls on Interest Rates					2.5	2.5	2.5	2.5
B. Regulation of Labor Markets					3.6	3.7	3.6	3.8
(i) Impact of Minimum Wage					3.5	3.5	3.5	3.5
(ii) Flexibility in Hiring and Firing					3.4	2.9	2.2	2.7
(iii) Collective Bargaining					4.3	5.3	5.8	6.2
(iv) Incentives from Unemployment Benefits					3.7	3.7	3.7	3.7
(v) Military Conscription	0.0	0.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business					4.7	3.9	4.4	4.4
(i) Price Controls			0.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					5.3	1.3	2.0	2.3
(iii) Time Spent with Government Bureaucracy					5.3	5.5	6.0	6.0
(iv) Ease of Starting a New Business					4.0	2.9	3.5	2.8
(v) Irregular Payments to Government Officials					4.9	3.9	4.4	5.0

# Egypt

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.7 (74)		5.3 (62)		4.9 (80)		5.8 (68)		6.7 (46)		6.5 (55)		6.2 (73)		6.1 (78)	
<b>1. Size of Government</b>	3.4		4.0		4.9		5.2		6.5		7.1		6.9		6.8	
A. Government Consumption	6.3	(18.5)	5.8	(20.2)	7.8	(13.6)	8.1	(12.4)	8.3	(11.8)	8.4	(11.5)	7.7	(13.7)	7.4	(14.9)
B. Transfers and Subsidies	5.4	(17.2)	6.3	(13.9)	7.7	(8.9)	7.8	(8.5)	8.9	(4.6)	8.9	(4.6)	8.9	(4.6)	8.9	(4.6)
C. Government Enterprises and Investment	2.0	(39.7)	2.0	(30.7)	2.0	(37.8)	2.0	(34.0)	2.0	(32.5)	4.0	(34.8)	4.0	(34.8)	4.0	(34.8)
D. Top Marginal Tax Rate	0.0		2.0		2.0		3.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	0.0	(80)	2.0	(65)	2.0	(65)	3.0	(50)	7.0	(34)	7.0	(34)	7.0	(34)	7.0	(34)
(ii) Top Marginal Income and Payroll Tax Rate																
<b>2. Legal Structure and Security of Property Rights</b>	2.8		5.4		3.5		4.9		5.9		4.6		4.9		4.7	
A. Judicial Independence							5.9		6.8		2.7		4.5		1.7	
B. Impartial Courts							3.3		5.7		5.7		4.0		4.8	
C. Protection of Intellectual Property							4.9		5.2		3.0		4.5		5.2	
D. Military Interference							6.1		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		6.7	
<b>3. Access to Sound Money</b>	7.5		8.8		8.1		7.6		9.5		9.6		9.6		9.3	
A. Growth of Money Supply	5.4	(22.9)	8.3	(8.5)	8.6	(6.8)	9.1	(4.4)	9.5	(2.7)	9.5	(2.5)	9.8	(1.2)	8.9	(5.6)
B. Inflation Variability	8.1	(4.7)	8.6	(3.4)	7.4	(6.6)	8.2	(4.5)	9.1	(2.2)	9.2	(1.9)	9.3	(1.6)	9.3	(1.8)
C. Recent Annual Inflation	6.4	(18.0)	8.2	(9.0)	6.3	(18.4)	8.1	(9.4)	9.5	(2.7)	9.5	(2.3)	9.5	(2.7)	9.1	(4.5)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		5.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	5.4		3.3		3.5		5.9		6.1		6.2		5.0		5.1	
A. Taxes on International Trade	0.9		1.7		3.1		3.1		3.7		3.9		4.1		4.1	
(i) Taxes as Percentage of Exports and Imports	1.3	(13.1)	1.9	(12.1)	6.1	(5.9)	4.8	(7.8)	5.3	(7.0)	5.7	(6.4)	6.0	(6.0)	6.0	(6.0)
(ii) Mean Tariff Rate	0.5	(47.4)	1.4	(42.8)	3.3	(33.5)	4.3	(28.3)	5.9	(20.5)	5.9	(20.5)	6.2	(19.1)	6.2	(19.1)
(iii) Variability of Tariff Rates					0.0		(425.8)		0.0		(39.5)		0.0		(39.5)	
B. Regulatory Trade Barriers							4.5		5.6		5.6		5.5		5.3	
(i) Hidden Import Barriers							4.5		4.5		4.5		4.5		3.7	
(ii) Costs of Importing									6.7		6.7		6.5		7.0	
C. Size of Trade Sector	9.8		6.5		6.3		5.7		4.1		4.2		3.9		4.7	
D. Official versus Black Market Exchange Rate	8.2		0.0		0.0		9.4		10.0		10.0		5.2		5.2	
E. Restrictions on Capital Markets	0.0		0.0		0.0		7.1		7.3		7.3		6.4		6.2	
(i) Access to Foreign Capital							9.2		9.2		9.2		7.4		7.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		5.0		5.4		5.4		5.4		5.4	
<b>5. Regulation of Credit, Labor and Business</b>	4.5		4.8		4.8		5.3		5.2		5.0		4.6		4.7	
A. Regulation of Credit Markets	3.9		5.2		5.1		6.4		6.6		5.9		5.3		5.3	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							6.7		5.8		5.8		3.0		3.0	
(iii) Extension of Credit to Private Sector	2.8		4.6		4.3		4.7		6.8		6.8		6.4		6.3	
(iv) Avoidance of Negative Real Interest Rates	4.0		6.0		6.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.5		5.1		5.1		5.1		5.1	
B. Regulation of Labor Markets					4.0		5.6		4.0		4.0		4.2		4.7	
(i) Impact of Minimum Wage							8.3		4.2		4.2		4.2		4.2	
(ii) Flexibility in Hiring and Firing							4.0		3.1		3.1		4.5		5.5	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		7.5		7.5		7.0		8.7	
(iv) Incentives from Unemployment Benefits							7.6		5.3		5.3		5.3		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							4.1		5.2		5.2		4.2		4.1	
(i) Price Controls					2.0		2.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.5		7.5		3.0		2.3	
(iii) Time Spent with Government Bureaucracy							4.7		2.8		2.8		3.8		4.0	
(iv) Ease of Starting a New Business							6.0		5.8		5.8		4.5		4.3	
(v) Irregular Payments to Government Officials							3.7		5.8		5.8		5.6		6.0	

# El Salvador

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	4.4 (82)	4.6 (85)	4.8 (84)	7.0 (28)	7.3 (23)	7.2 (23)	7.2 (25)	7.2 (30)
<b>1. Size of Government</b>	6.3	6.4	7.1	8.6	8.4	8.7	8.7	8.7
A. Government Consumption	7.0 (16.3)	7.1 (16.0)	8.8 (10.0)	9.1 (9.0)	8.7 (10.4)	8.8 (10.2)	8.9 (9.7)	8.7 (10.4)
B. Transfers and Subsidies	9.4 (2.7)	9.6 (2.0)	9.8 (1.4)	9.2 (3.3)	10.0 (0.3)	10.0 (0.4)	10.0 (0.4)	10.0 (0.3)
C. Government Enterprises and Investment	6.0 (20.2)	6.0 (28.4)	8.0 (20.0)	8.0 (19.0)	7.0 (23.4)	8.0 (19.9)	8.0 (19.9)	8.0 (19.9)
D. Top Marginal Tax Rate	3.0	3.0	2.0	8.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	3.0 (60)	3.0 (48)	2.0 (60)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate								
<b>2. Legal Structure and Security of Property Rights</b>	2.5	2.0	2.0	5.4	4.5	4.4	4.3	4.3
A. Judicial Independence					4.3	3.3	3.2	3.5
B. Impartial Courts				4.4	4.2	3.9	4.0	3.5
C. Protection of Intellectual Property					4.1	4.7	4.5	4.5
D. Military Interference				6.3	5.0	5.0	5.0	5.0
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
<b>3. Access to Sound Money</b>	5.3	5.5	5.0	8.9	9.4	9.6	9.6	9.6
A. Growth of Money Supply	7.0 (14.9)	7.8 (10.9)	7.5 (12.7)	8.2 (9.0)	9.0 (-4.8)	9.6 (-2.0)	9.2 (-4.1)	9.3 (-3.4)
B. Inflation Variability	7.4 (6.5)	8.2 (4.4)	7.0 (7.5)	9.4 (1.5)	9.1 (2.3)	9.4 (1.4)	9.4 (1.4)	9.5 (1.1)
C. Recent Annual Inflation	6.6 (17.0)	6.0 (20.2)	5.5 (22.5)	7.9 (10.4)	9.5 (2.3)	9.2 (3.8)	9.6 (1.9)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	3.6	3.7	4.8	6.7	7.6	7.5	7.4	7.4
A. Taxes on International Trade	3.1	5.3	6.5	7.5	8.0	8.0	8.0	8.0
(i) Taxes as Percentage of Exports and Imports	5.9 (6.2)	5.3 (7.1)	7.3 (4.1)	7.6 (3.6)	9.0 (1.5)	8.9 (1.6)	8.9 (1.6)	8.8 (1.7)
(ii) Mean Tariff Rate	0.4 (48.0)		5.8 (21.1)	8.0 (10.2)	8.5 (7.4)	8.5 (7.5)	8.5 (7.5)	8.5 (7.5)
(iii) Variability of Tariff Rates				7.0 (7.6)	6.6 (8.6)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)
B. Regulatory Trade Barriers					7.1	7.3	7.4	7.6
(i) Hidden Import Barriers					5.7	6.1	6.2	6.3
(ii) Costs of Importing					8.5	8.4	8.6	8.8
C. Size of Trade Sector	4.8	2.8	2.0	3.0	3.8	3.9	3.5	3.6
D. Official versus Black Market Exchange Rate	0.0	0.0	5.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.0	8.9	8.2	8.0	8.0
(i) Access to Foreign Capital					8.6	8.6	8.4	8.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	9.2	7.7	7.7	7.7
<b>5. Regulation of Credit, Labor and Business</b>		5.4	5.2	5.7	6.4	6.1	6.1	6.0
A. Regulation of Credit Markets	9.8	8.7	8.6	9.7	7.8	7.2	7.3	7.3
(i) Private Ownership of Banks						5.0	5.0	5.0
(ii) Competition from Foreign Banks					4.6	4.6	4.6	4.6
(iii) Extension of Credit to Private Sector	9.8	9.3	9.3	9.5	9.4	9.1	9.4	9.4
(iv) Avoidance of Negative Real Interest Rates		8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates					7.4	7.4	7.4	7.4
B. Regulation of Labor Markets					4.8	5.2	4.7	5.2
(i) Impact of Minimum Wage					3.1	3.1	3.1	3.1
(ii) Flexibility in Hiring and Firing					4.9	6.4	4.0	5.8
(iii) Collective Bargaining					7.7	7.9	8.0	8.3
(iv) Incentives from Unemployment Benefits					5.5	5.5	5.5	5.5
(v) Military Conscription	3.0	0.0	0.0	0.0	3.0	3.0	3.0	3.0
C. Regulation of Business					6.4	6.0	6.2	5.6
(i) Price Controls			4.0	6.0	8.0	8.0	8.0	8.0
(ii) Administrative Obstacles for New Businesses					7.3	4.0	3.5	4.0
(iii) Time Spent with Government Bureaucracy					5.4	7.0	7.0	5.3
(iv) Ease of Starting a New Business					5.8	5.2	5.5	4.2
(v) Irregular Payments to Government Officials					5.6	5.9	6.9	6.8

# Estonia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				5.6 (75)	7.1 (34)	7.6 (14)	7.7 (10)	7.8 (9)
<b>1. Size of Government</b>				4.4	5.4	6.5	6.6	6.5
A. Government Consumption			5.7 (20.5)	3.2 (29.1)	3.7 (27.3)	3.9 (26.6)	4.2 (25.6)	4.4 (25.1)
B. Transfers and Subsidies				6.4 (13.6)	6.0 (15.3)	6.2 (14.5)	6.2 (14.5)	6.2 (14.5)
C. Government Enterprises and Investment				2.0	6.0	10.0 (14.3)	10.0 (14.3)	10.0 (14.3)
D. Top Marginal Tax Rate				6.0	6.0	6.0	6.0	5.5
(i) Top Marginal Income Tax Rate				8.0 (26)	8.0 (26)	8.0 (26)	8.0 (26)	8.0 (26)
(ii) Top Marginal Income and Payroll Tax Rate				4.0 (44)	4.0 (44)	4.0 (45)	4.0 (45)	3.0 (47)
<b>2. Legal Structure and Security of Property Rights</b>				6.5	6.0	6.5	6.9	7.0
A. Judicial Independence						6.1	7.2	7.5
B. Impartial Courts				6.5	6.9	5.9	6.2	6.5
C. Protection of Intellectual Property					5.0	5.7	6.0	6.2
D. Military Interference				8.4	8.3	8.3	8.3	8.3
E. Integrity of Legal System					6.7	6.7	6.7	6.7
<b>3. Access to Sound Money</b>	8.8	4.5		2.3	8.6	9.2	9.3	9.7
A. Growth of Money Supply				0.0 (67.4)	8.3 (8.4)	9.1 (4.5)	8.7 (6.4)	9.6 (2.1)
B. Inflation Variability	8.7 (3.4)	5.2 (12.1)		0.0 (323.0)	7.1 (7.3)	8.8 (2.9)	9.1 (2.3)	9.4 (1.6)
C. Recent Annual Inflation	8.9 (-5.6)	3.3 (33.7)		4.2 (29.0)	9.2 (4.0)	8.9 (5.7)	9.3 (3.6)	9.7 (1.3)
D. Freedom to Own Foreign Currency				5.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>				8.6	8.9	8.9	8.7	8.6
A. Taxes on International Trade			9.8	9.8	10.0	10.0	10.0	9.9
(i) Taxes as Percentage of Exports and Imports			9.8 (0.3)	9.9 (0.1)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate				10.0 (0.1)		10.0 (0.0)	10.0 (0.0)	9.8 (0.9)
(iii) Variability of Tariff Rates				9.5 (1.2)				
B. Regulatory Trade Barriers					8.3	8.8	8.7	8.5
(i) Hidden Import Barriers					8.3	8.0	7.8	7.8
(ii) Costs of Importing						9.6	9.6	9.2
C. Size of Trade Sector				6.9	8.2	7.8	7.4	6.4
D. Official versus Black Market Exchange Rate			0.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets			0.0	8.0	7.8	7.8	7.6	8.1
(i) Access to Foreign Capital					9.5	9.5	9.0	9.2
(ii) Restrictions on Foreign Capital Transactions			0.0	8.0	6.2	6.2	6.2	6.9
<b>5. Regulation of Credit, Labor and Business</b>			2.5	6.2	6.6	6.8	7.0	7.0
A. Regulation of Credit Markets			0.0	4.3	7.8	9.0	9.0	9.0
(i) Private Ownership of Banks			0.0	5.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					6.6	6.6	6.6	6.6
(iii) Extension of Credit to Private Sector				7.9	9.6	9.6	9.5	9.6
(iv) Avoidance of Negative Real Interest Rates				0.0	6.0	10.0	10.0	10.0
(v) Controls on Interest Rates					8.9	8.9	8.9	8.9
B. Regulation of Labor Markets					4.7	5.1	5.1	5.2
(i) Impact of Minimum Wage					2.9	2.9	2.9	2.9
(ii) Flexibility in Hiring and Firing					4.6	5.8	5.3	6.2
(iii) Collective Bargaining					8.5	8.6	8.7	8.2
(iv) Incentives from Unemployment Benefits							5.5	5.8
(v) Military Conscription			0.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				8.1	7.1	6.4	6.8	6.8
(i) Price Controls			0.0	6.0	6.0	7.0	8.0	7.0
(ii) Administrative Obstacles for New Businesses					7.6	5.1	5.3	5.5
(iii) Time Spent with Government Bureaucracy				8.5	7.2	4.8	5.5	6.0
(iv) Ease of Starting a New Business				8.5	8.0	7.6	8.0	7.5
(v) Irregular Payments to Government Officials				9.6	6.9	7.3	7.4	7.9

# Fiji

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	5.7 (41)	5.9 (35)	5.9 (42)	6.1 (60)	6.1 (75)	6.0 (80)	6.1 (77)	6.1 (78)
<b>1. Size of Government</b>	4.8	4.7	5.2	5.9	6.1	5.8	5.8	5.8
A. Government Consumption	5.6 (21.1)	5.0 (23.1)	5.9 (19.9)	5.5 (21.4)	5.9 (20.0)	5.0 (23.0)	5.0 (23.0)	5.0 (23.0)
B. Transfers and Subsidies	9.5 (2.5)	8.9 (4.5)	9.9 (1.0)	9.2 (3.5)	9.3 (2.9)	9.3 (2.9)	9.3 (2.9)	9.3 (2.9)
C. Government Enterprises and Investment	2.0 (45.0)	2.0 (37.0)	2.0 (62.0)	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate	2.0	3.0	3.0	7.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	2.0 (53)	3.0 (50)	3.0 (50)	7.0 (35)	7.0 (34)	7.0 (32)	7.0 (32)	7.0 (31)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	7.0 (35)	7.0 (34)	7.0 (32)	7.0 (32)	7.0 (31)
<b>2. Legal Structure and Security of Property Rights</b>				5.1	5.5	5.5	5.5	5.4
A. Judicial Independence								
B. Impartial Courts				4.7	4.6	4.6	4.6	5.2
C. Protection of Intellectual Property								
D. Military Interference				6.3	7.3	7.3	7.3	6.6
E. Integrity of Legal System								
<b>3. Access to Sound Money</b>	6.0	6.5	6.3	6.9	7.0	6.7	6.9	6.9
A. Growth of Money Supply	9.8 (-1.3)	9.1 (4.5)	7.5 (12.3)	9.0 (4.9)	9.4 (2.9)	9.1 (4.6)	9.0 (5.2)	9.0 (5.2)
B. Inflation Variability	7.7 (5.7)	8.4 (3.9)	9.2 (2.1)	9.1 (2.4)	8.9 (2.8)	8.7 (3.3)	8.7 (3.3)	9.3 (1.7)
C. Recent Annual Inflation	6.5 (17.3)	8.5 (7.5)	8.6 (7.1)	9.7 (1.6)	9.8 (1.1)	9.1 (4.3)	9.8 (0.8)	9.2 (4.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Exchange with Foreigners</b>	6.4	6.3	6.4	6.5	6.2	6.2	6.3	6.1
A. Taxes on International Trade	6.1	4.7	5.7	6.6	7.3	6.8	6.8	6.8
(i) Taxes as Percentage of Exports and Imports	6.1 (5.8)	4.7 (7.9)	5.7 (6.4)	6.6 (5.1)	7.0 (4.5)	7.0 (4.5)	7.0 (4.5)	7.0 (4.5)
(ii) Mean Tariff Rate					7.5 (12.4)	7.5 (12.4)	7.5 (12.4)	7.5 (12.4)
(iii) Variability of Tariff Rates						5.9 (10.3)	5.9 (10.3)	5.9 (10.3)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	6.3	5.2	7.0	5.8	6.0	6.4	6.4	6.4
D. Official versus Black Market Exchange Rate	6.4	8.4	9.2	9.8	9.4	9.4	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	2.0	2.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	2.0	2.0	0.0	0.0	0.0	0.0
<b>5. Regulation of Credit, Labor and Business</b>	5.7	6.0	5.7	5.9	5.9	5.8	5.9	6.0
A. Regulation of Credit Markets	5.1	5.9	5.4	6.2	6.1	6.4	6.7	6.7
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.3	7.7	8.3	8.5	8.3	8.1	8.1	8.0
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	6.0	8.0	8.0	9.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			6.0	6.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

## Finland

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.4 (18)		6.5 (19)		6.7 (20)		7.6 (12)		7.7 (12)		7.7 (11)		7.7 (10)		7.6 (17)	
<b>1. Size of Government</b>	4.7		4.4		4.2		3.7		4.1		4.5		4.6		4.5	
A. Government Consumption	4.4	(24.9)	3.8	(27.0)	3.3	(28.7)	3.3	(28.7)	3.1	(29.5)	3.0	(29.7)	2.9	(30.0)	3.0	(29.7)
B. Transfers and Subsidies	6.2	(14.3)	5.8	(15.8)	5.8	(16.0)	3.9	(22.8)	5.2	(18.2)	4.9	(19.1)	4.9	(19.1)	4.3	(21.4)
C. Government Enterprises and Investment	7.0	(23.3)	7.0	(24.2)	6.0	(29.3)	6.0	(42.2)	6.0		8.0	(15.5)	8.0	(15.5)	8.0	(15.5)
D. Top Marginal Tax Rate	1.0		1.0		1.5		1.5		2.0		2.0		2.5		2.5	
(i) Top Marginal Income Tax Rate	1.0	(65-71)	1.0	(64-70)	2.0	(57-63)	2.0	(54-59)	3.0	(51-57)	3.0	(51-57)	3.0	(51-56)	3.0	(50-56)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(61-69)	1.0	(60-66)	1.0	(54-61)	1.0	(54-61)	2.0	(55-60)	2.0	(54-60)
<b>2. Legal Structure and Security of Property Rights</b>	6.8		7.9		8.3		9.3		9.5		9.3		9.3		9.3	
A. Judicial Independence							9.8		9.7		8.9		9.3		9.3	
B. Impartial Courts							9.4		8.9		8.7		8.8		8.7	
C. Protection of Intellectual Property							7.2		8.9		8.6		8.5		8.5	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
<b>3. Access to Sound Money</b>	7.8		7.8		9.3		9.6		9.5		9.6		9.6		9.7	
A. Growth of Money Supply	8.9	(5.5)	7.9	(10.3)	8.6	(6.8)	9.0	(5.1)	9.5	(2.6)	9.5	(2.3)	9.4	(3.0)	9.3	(3.3)
B. Inflation Variability	9.3	(1.8)	9.3	(1.9)	9.6	(0.9)	9.7	(0.7)	9.3	(1.7)	9.5	(1.3)	9.5	(1.4)	9.5	(1.3)
C. Recent Annual Inflation	8.1	(9.8)	8.9	(5.3)	8.8	(5.8)	9.5	(2.4)	9.3	(3.4)	9.5	(2.6)	9.7	(1.7)	9.8	(0.9)
D. Freedom to Own Foreign Currency	5.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	6.8		6.7		6.1		8.2		8.4		8.2		8.1		8.1	
A. Taxes on International Trade	8.7		9.2		8.0		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.5	(0.8)	9.7	(0.4)	9.6	(0.6)	9.9	(0.2)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	7.9	(10.4)	8.6	(7.0)	8.5	(7.7)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					6.0		(10.1)		7.6		(5.9)		8.0		(4.9)	
B. Regulatory Trade Barriers							9.3		9.8		9.4		9.5		9.3	
(i) Hidden Import Barriers							9.3		9.7		9.1		9.3		9.0	
(ii) Costs of Importing									9.8		9.6		9.6		9.7	
C. Size of Trade Sector	5.2		4.2		2.4		4.3		4.8		4.4		4.1		3.8	
D. Official versus Black Market Exchange Rate	9.8		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		8.7		8.1		8.1		8.1		8.1	
(i) Access to Foreign Capital							9.4		10.0		10.0		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		8.0		6.2		6.2		6.2		6.2	
<b>5. Regulation of Credit, Labor and Business</b>	5.7		5.8		5.8		7.1		7.1		6.9		6.8		6.7	
A. Regulation of Credit Markets	8.6		9.3		9.3		8.9		9.2		9.1		9.2		9.1	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							8.9		8.1		8.1		8.1		8.1	
(iii) Extension of Credit to Private Sector	9.9		9.9		10.0		9.0		9.0		8.6		8.9		8.2	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.8		8.9		8.9		8.9		8.9	
B. Regulation of Labor Markets	4.1		3.8		3.7		3.5		3.3		3.6		3.8		3.7	
(i) Impact of Minimum Wage							4.1		4.7		4.7		4.7		4.7	
(ii) Flexibility in Hiring and Firing					3.9		3.9		3.2		4.4		5.2		4.7	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		2.9		2.9		2.2		2.7	
(iv) Incentives from Unemployment Benefits	4.9		3.9		3.5		2.0		2.8		2.8		3.8		3.4	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							8.9		8.8		7.9		7.5		7.4	
(i) Price Controls					6.0		9.0		9.0		9.0		9.0		8.0	
(ii) Administrative Obstacles for New Businesses									8.0		5.7		6.2		5.8	
(iii) Time Spent with Government Bureaucracy							8.5		8.5		7.3		5.3		6.3	
(iv) Ease of Starting a New Business							8.5		8.8		8.0		7.7		7.7	
(v) Irregular Payments to Government Officials							9.6		9.6		9.7		9.3		9.4	



# France

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	5.8 (35)	5.9 (35)	6.7 (20)	6.8 (37)	7.0 (37)	6.7 (47)	6.8 (44)	6.9 (38)
<b>1. Size of Government</b>	3.7	3.1	3.5	3.2	2.3	2.8	2.8	3.1
A. Government Consumption	4.8 (23.5)	4.7 (24.1)	4.8 (23.5)	2.9 (30.3)	1.9 (33.7)	2.9 (30.0)	2.8 (30.3)	2.7 (30.7)
B. Transfers and Subsidies	3.0 (26.1)	2.8 (26.8)	3.3 (25.2)	2.5 (27.9)	2.3 (28.8)	3.4 (24.7)	3.4 (24.7)	3.0 (26.1)
C. Government Enterprises and Investment	4.0 (27.4)	4.0 (33.2)	4.0 (35.0)	4.0 (30.0)	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	3.0	1.0	2.0	3.5	1.0	1.0	1.0	2.5
(i) Top Marginal Income Tax Rate	3.0 (60)	1.0 (65)	3.0 (53)	4.0 (51)	2.0 (54)	2.0 (53)	2.0 (54)	4.0 (48)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (61)	3.0 (60)	0.0 (62-65)	0.0 (61-64)	0.0 (61-64)	1.0 (62-65)
<b>2. Legal Structure and Security of Property Rights</b>	6.8	7.2	7.7	7.5	8.1	7.1	7.4	7.6
A. Judicial Independence				6.6	6.3	5.5	5.7	6.5
B. Impartial Courts				5.6	8.0	5.8	6.5	6.8
C. Protection of Intellectual Property				7.3	9.4	7.6	8.0	7.8
D. Military Interference				8.0	8.3	8.3	8.3	8.3
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
<b>3. Access to Sound Money</b>	6.3	6.6	9.6	9.8	9.6	9.6	9.6	9.6
A. Growth of Money Supply	8.0 (10.2)	8.4 (8.1)	9.4 (2.8)	9.9 (0.6)	8.8 (5.8)	9.1 (4.7)	9.1 (4.4)	9.1 (4.7)
B. Inflation Variability	9.7 (0.8)	9.1 (2.3)	9.6 (0.9)	9.7 (0.7)	9.9 (0.4)	9.9 (0.4)	9.8 (0.5)	9.8 (0.5)
C. Recent Annual Inflation	7.7 (11.4)	8.8 (5.8)	9.4 (3.1)	9.7 (1.6)	9.7 (1.7)	9.7 (1.6)	9.6 (1.9)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	6.6	6.7	7.1	7.4	8.2	7.9	8.1	8.0
A. Taxes on International Trade	9.0	9.1	8.5	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				7.7	8.8	8.1	8.4	8.0
(i) Hidden Import Barriers				7.7	8.4	6.9	7.7	7.0
(ii) Costs of Importing					9.2	9.4	9.1	9.0
C. Size of Trade Sector	4.7	4.8	4.1	3.8	4.9	4.7	4.4	4.1
D. Official versus Black Market Exchange Rate	9.4	9.2	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	5.0	6.8	8.0	7.6	8.8	8.6
(i) Access to Foreign Capital				8.6	9.1	9.1	9.2	8.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	5.0	5.0	6.9	6.2	8.5	8.5
<b>5. Regulation of Credit, Labor and Business</b>	5.7	5.7	5.7	6.0	6.8	6.2	6.2	6.3
A. Regulation of Credit Markets	8.9	8.8	9.0	8.4	8.2	8.2	8.1	8.1
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				6.8	6.7	6.7	6.7	6.7
(iii) Extension of Credit to Private Sector	8.7	8.5	9.0	8.4	8.2	7.9	7.9	7.9
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				6.8	6.2	6.2	6.2	6.2
B. Regulation of Labor Markets	3.9	3.8	3.8	3.4	5.0	5.0	5.1	5.0
(i) Impact of Minimum Wage				2.6	4.5	4.5	4.5	4.5
(ii) Flexibility in Hiring and Firing			4.2	4.2	1.7	2.0	2.0	2.0
(iii) Collective Bargaining	4.5	4.5	4.5	4.5	5.5	5.5	6.0	5.3
(iv) Incentives from Unemployment Benefits	4.3	4.0	3.7	2.6	3.2	3.2	3.0	3.0
(v) Military Conscription	3.0	3.0	3.0	3.0	10.0	10.0	10.0	10.0
C. Regulation of Business				6.1	7.3	5.3	5.4	5.9
(i) Price Controls			6.0	8.0	8.0	7.0	7.0	7.0
(ii) Administrative Obstacles for New Businesses					7.7	2.3	1.8	2.0
(iii) Time Spent with Government Bureaucracy				6.3	8.1	6.3	6.5	7.8
(iv) Ease of Starting a New Business				3.4	5.2	3.5	3.7	4.5
(v) Irregular Payments to Government Officials				6.8	7.7	7.4	7.8	8.2



# Georgia

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>								6.4 (66)
<b>1. Size of Government</b>								8.7
A. Government Consumption								8.9 (9.6)
B. Transfers and Subsidies								8.7 (5.2)
C. Government Enterprises and Investment								8.0
D. Top Marginal Tax Rate								9.0
(i) Top Marginal Income Tax Rate								10.0 (12)
(ii) Top Marginal Income and Payroll Tax Rate								8.0 (27)
<b>2. Legal Structure and Security of Property Rights</b>								2.6
A. Judicial Independence								2.3
B. Impartial Courts								2.8
C. Protection of Intellectual Property								2.2
D. Military Interference								3.0
E. Integrity of Legal System								
<b>3. Access to Sound Money</b>								8.6
A. Growth of Money Supply								8.1 (9.5)
B. Inflation Variability								7.4 (6.5)
C. Recent Annual Inflation								9.0 (4.8)
D. Freedom to Own Foreign Currency								10.0
<b>4. Freedom to Exchange with Foreigners</b>								7.3
A. Taxes on International Trade								8.8
(i) Taxes as Percentage of Exports and Imports								9.2 (1.2)
(ii) Mean Tariff Rate								8.6 (7.1)
(iii) Variability of Tariff Rates								8.7 (3.2)
B. Regulatory Trade Barriers								5.5
(i) Hidden Import Barriers								4.0
(ii) Costs of Importing								7.0
C. Size of Trade Sector								4.3
D. Official versus Black Market Exchange Rate								10.0
E. Restrictions on Capital Markets								7.9
(i) Access to Foreign Capital								7.4
(ii) Restrictions on Foreign Capital Transactions								8.3
<b>5. Regulation of Credit, Labor and Business</b>								4.9
A. Regulation of Credit Markets								6.0
(i) Private Ownership of Banks								3.0
(ii) Competition from Foreign Banks								8.9
(iii) Extension of Credit to Private Sector								6.0
(iv) Avoidance of Negative Real Interest Rates								
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								5.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								5.3
(iii) Collective Bargaining								8.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription								1.0
C. Regulation of Business								3.8
(i) Price Controls								
(ii) Administrative Obstacles for New Businesses								2.7
(iii) Time Spent with Government Bureaucracy								5.0
(iv) Ease of Starting a New Business								3.7
(v) Irregular Payments to Government Officials								3.7

## Germany

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.0 (9)		7.0 (11)		7.2 (14)		7.5 (13)		7.6 (15)		7.3 (19)		7.3 (19)		7.5 (19)	
<b>1. Size of Government</b>	4.6		4.3		4.9		4.4		4.5		4.2		4.2		4.4	
A. Government Consumption	4.0	(26.3)	4.1	(26.1)	4.4	(25.2)	4.2	(25.8)	4.6	(24.5)	4.6	(24.4)	4.6	(24.5)	4.5	(24.8)
B. Transfers and Subsidies	5.3	(17.6)	5.0	(19.0)	5.3	(17.9)	4.3	(21.6)	4.5	(20.8)	2.3	(28.8)	2.3	(28.8)	2.0	(29.8)
C. Government Enterprises and Investment	7.0	(25.7)	7.0	(24.4)	6.0	(24.0)	6.0	(25.5)	6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	2.0		1.0		4.0		3.0		3.0		4.0		4.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(65)	1.0	(65)	4.0	(53)	3.0	(57)	3.0	(56)	4.0	(51)	4.0	(51)	5.0	(47)
(ii) Top Marginal Income and Payroll Tax Rate					4.0		3.0		3.0		4.0		4.0		5.0	
<b>2. Legal Structure and Security of Property Rights</b>	7.7		7.5		8.3		9.1		9.1		8.7		8.7		8.9	
A. Judicial Independence							9.3		9.4		8.7		8.5		9.0	
B. Impartial Courts							8.6		9.2		8.4		8.3		8.7	
C. Protection of Intellectual Property							8.0		8.8		8.2		8.5		8.7	
D. Military Interference							9.8		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		8.3		8.3		8.3		8.3	
<b>3. Access to Sound Money</b>	9.4		9.6		9.3		9.6		9.5		9.5		9.6		9.6	
A. Growth of Money Supply	9.2	(4.1)	9.5	(2.6)	8.1	(9.7)	9.1	(4.4)	8.8	(6.1)	9.0	(5.2)	9.0	(5.0)	8.9	(5.4)
B. Inflation Variability	9.6	(0.9)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)	9.8	(0.6)	9.7	(0.7)	9.7	(0.8)	9.7	(0.8)
C. Recent Annual Inflation	8.9	(5.5)	9.6	(2.2)	9.5	(2.7)	9.6	(2.1)	9.6	(1.9)	9.5	(2.5)	9.7	(1.3)	9.8	(1.1)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	8.0		8.4		8.2		8.2		8.7		8.6		8.6		8.7	
A. Taxes on International Trade	9.0		9.1		8.4		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.5)	9.7	(0.5)	9.7	(0.5)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1		7.6		8.2		8.0		8.0		8.0	
B. Regulatory Trade Barriers							8.3		8.9		8.6		8.8		8.8	
(i) Hidden Import Barriers							8.3		8.5		7.9		8.2		8.0	
(ii) Costs of Importing									9.3		9.4		9.4		9.5	
C. Size of Trade Sector	4.7		4.6		4.3		4.7		6.1		6.1		5.9		5.9	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		10.0		10.0		9.6		9.5		9.5		9.4		9.5	
(i) Access to Foreign Capital							9.2		9.7		9.7		9.6		9.8	
(ii) Restrictions on Foreign Capital Transactions	8.0		10.0		10.0		10.0		9.2		9.2		9.2		9.2	
<b>5. Regulation of Credit, Labor and Business</b>	5.2		5.2		5.3		6.1		6.1		5.4		5.6		5.7	
A. Regulation of Credit Markets	7.6		7.6		7.6		7.8		7.8		7.7		7.9		7.9	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							7.8		7.2		7.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	7.8		7.7		7.9		7.6		8.0		7.9		7.9		7.9	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.4		8.6		8.6		8.6		8.6	
B. Regulation of Labor Markets	3.3		3.3		3.5		3.6		2.9		2.8		2.5		2.8	
(i) Impact of Minimum Wage							3.4		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							3.9		1.8		1.4		1.3		2.0	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		2.3		2.5		1.8		2.3	
(iv) Incentives from Unemployment Benefits	4.4		4.5		4.5		3.0		2.5		2.5		1.7		2.2	
(v) Military Conscription	1.0		1.0		1.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							7.0		7.8		5.6		6.3		6.4	
(i) Price Controls					9.0		9.0		8.0		6.0		7.0		7.0	
(ii) Administrative Obstacles for New Businesses									8.2		2.2		3.7		4.7	
(iii) Time Spent with Government Bureaucracy							6.5		8.5		6.5		6.5		6.3	
(iv) Ease of Starting a New Business							5.0		6.4		5.1		5.5		5.2	
(v) Irregular Payments to Government Officials							7.7		8.0		8.2		8.8		8.8	

# Ghana

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	2.9 (105)	3.2 (107)	5.0 (75)	5.6 (75)	5.9 (80)	5.7 (91)	6.2 (73)	6.2 (76)
<b>1. Size of Government</b>	4.7	4.9	5.3	6.6	6.1	5.6	5.6	5.6
A. Government Consumption	8.3 (11.7)	8.8 (10.1)	8.9 (9.9)	7.7 (13.8)	8.3 (11.9)	6.9 (16.5)	6.9 (16.5)	6.9 (16.5)
B. Transfers and Subsidies	9.5 (2.4)	9.8 (1.3)	9.4 (2.6)	9.2 (3.3)				
C. Government Enterprises and Investment	0.0 (35.4)	0.0	2.0 (25.0)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	1.0	1.0	1.0	5.5	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	2.0 (55)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (62)	4.0 (45)	4.0 (41)	4.0 (41)	4.0 (41)	4.0 (41)
<b>2. Legal Structure and Security of Property Rights</b>	2.8	2.7	5.8	5.6	4.4	4.2	4.5	5.0
A. Judicial Independence							5.2	6.2
B. Impartial Courts				5.5	5.4	5.4	5.0	5.8
C. Protection of Intellectual Property							3.8	4.8
D. Military Interference				6.0	5.0	4.2	5.0	5.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
<b>3. Access to Sound Money</b>	1.1	1.8	4.1	4.1	5.8	5.6	7.4	6.8
A. Growth of Money Supply	1.4 (42.9)	1.2 (44.2)	2.4 (37.9)	4.5 (27.4)	7.5 (12.7)	7.4 (12.9)	5.9 (20.3)	5.9 (20.3)
B. Inflation Variability	3.2 (17.1)	0.0 (38.3)	8.0 (5.0)	5.6 (10.9)	5.9 (10.4)	6.6 (8.4)	6.7 (8.2)	6.6 (8.6)
C. Recent Annual Inflation	0.0 (51.1)	5.9 (20.7)	5.9 (20.7)	1.4 (43.2)	5.0 (25.2)	3.4 (32.9)	7.0 (14.8)	4.7 (26.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	1.7	2.1	5.0	5.8	7.2	7.4	7.2	7.4
A. Taxes on International Trade	0.0	2.0	4.4	6.1	6.5	6.5	6.5	6.5
(i) Taxes as Percentage of Exports and Imports	0.0 (17.3)	0.0 (21.7)	2.3 (11.6)	4.6 (8.1)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)
(ii) Mean Tariff Rate		4.0 (30.0)	6.5 (17.5)	7.0 (15.0)	7.0 (15.2)	7.0 (15.2)	7.0 (15.2)	7.0 (15.2)
(iii) Variability of Tariff Rates				6.7 (8.3)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)
B. Regulatory Trade Barriers							5.8	6.9
(i) Hidden Import Barriers							4.7	5.7
(ii) Costs of Importing							7.0	8.2
C. Size of Trade Sector	0.0	0.0	3.8	5.2	10.0	10.0	8.2	7.7
D. Official versus Black Market Exchange Rate	0.0	0.0	8.6	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.5	2.3	5.6	6.1
(i) Access to Foreign Capital							8.8	9.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	2.3	2.3	2.3
<b>5. Regulation of Credit, Labor and Business</b>	4.4	4.7	4.7	5.7	5.9	5.5	6.2	6.2
A. Regulation of Credit Markets	1.8	2.5	3.9	6.0	6.0	4.6	7.0	7.0
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks							7.0	7.0
(iii) Extension of Credit to Private Sector	3.3	5.4	7.8	9.0	4.9	4.3	5.0	4.9
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	2.0	4.0	8.0	4.3	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.9	6.9
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							5.5	4.7
(iii) Collective Bargaining							5.2	6.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							4.7	4.8
(i) Price Controls			0.0	4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							3.5	4.0
(iii) Time Spent with Government Bureaucracy							5.3	4.8
(iv) Ease of Starting a New Business							4.0	4.0
(v) Irregular Payments to Government Officials							4.8	5.4

## Greece

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.7 (41)		5.2 (65)		5.8 (46)		6.2 (56)		6.9 (41)		6.8 (42)		6.9 (40)		6.9 (38)	
<b>1. Size of Government</b>	5.3		3.7		4.8		5.7		6.4		5.9		6.1		6.0	
A. Government Consumption	7.4	(14.7)	6.6	(17.5)	6.7	(17.3)	6.9	(16.4)	6.6	(17.7)	6.3	(18.6)	6.2	(19.0)	6.1	(19.3)
B. Transfers and Subsidies	8.6	(5.7)	5.3	(17.7)	4.6	(20.5)	5.0	(19.0)	9.0	(4.3)	5.2	(18.0)	5.2	(18.0)	5.1	(18.6)
C. Government Enterprises and Investment	2.0	(32.0)	2.0	(41.0)	4.0	(37.5)	6.0	(35.8)	6.0		8.0	(16.1)	8.0	(16.1)	8.0	(16.1)
D. Top Marginal Tax Rate	3.0		1.0		4.0		5.0		4.0		4.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	1.0	(63)	4.0	(50)	5.0	(45)	5.0	(43)	5.0	(40)	5.0	(40)	5.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (50)		5.0 (45)		3.0 (50)		3.0 (50)		5.0 (40)		5.0 (40)	
<b>2. Legal Structure and Security of Property Rights</b>	5.6		5.6		6.8		6.7		5.7		5.6		6.0		6.0	
A. Judicial Independence							5.5		6.3		5.9		6.2		6.0	
B. Impartial Courts							5.7		5.7		5.0		5.2		5.3	
C. Protection of Intellectual Property							5.4		4.8		4.7		5.2		5.5	
D. Military Interference							6.9		6.7		7.5		8.3		8.3	
E. Integrity of Legal System							10.0		5.0		5.0		5.0		5.0	
<b>3. Access to Sound Money</b>	6.9		6.8		6.7		7.3		9.3		9.5		9.6		9.6	
A. Growth of Money Supply	7.2	(14.1)	6.7	(16.4)	6.3	(18.4)	7.7	(11.7)	8.7	(6.5)	9.1	(4.3)	9.3	(3.6)	9.3	(3.4)
B. Inflation Variability	9.1	(2.4)	9.0	(2.5)	9.1	(2.4)	8.5	(3.8)	9.2	(2.0)	9.4	(1.6)	9.7	(0.9)	9.8	(0.4)
C. Recent Annual Inflation	6.5	(17.7)	6.5	(17.7)	6.5	(17.7)	8.2	(8.9)	9.4	(3.2)	9.3	(3.4)	9.3	(3.6)	9.3	(3.5)
D. Freedom to Own Foreign Currency	5.0		5.0		5.0		5.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	6.2		5.4		6.1		6.6		7.9		7.7		7.4		7.4	
A. Taxes on International Trade	8.1		9.0		8.4		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	7.9	(3.2)	9.5	(0.7)	9.6	(0.6)	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							6.3		8.7		8.1		8.2		8.3	
(i) Hidden Import Barriers							6.3		8.0		6.7		7.0		7.5	
(ii) Costs of Importing									9.5		9.6		9.4		9.2	
C. Size of Trade Sector	4.1		3.0		2.5		1.4		3.3		2.9		1.8		1.6	
D. Official versus Black Market Exchange Rate	8.6		5.0		9.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		6.5		8.3		8.3		7.9		7.9	
(i) Access to Foreign Capital							8.0		8.9		8.9		8.2		8.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		7.7		7.7		7.7		7.7	
<b>5. Regulation of Credit, Labor and Business</b>	4.4		4.4		4.8		4.9		5.4		5.3		5.4		5.3	
A. Regulation of Credit Markets	4.2		4.1		5.6		5.9		7.1		7.2		7.7		7.8	
(i) Private Ownership of Banks	2.0		2.0		5.0		5.0		5.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks							6.4		7.0		7.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	4.7		4.4		3.9		4.9		6.0		6.5		6.8		7.4	
(iv) Avoidance of Negative Real Interest Rates	6.0		6.0		8.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.2		7.7		7.7		7.7		7.7	
B. Regulation of Labor Markets	3.6		3.6		3.7		4.0		3.4		3.8		3.5		3.6	
(i) Impact of Minimum Wage							5.2		4.1		4.1		4.1		4.1	
(ii) Flexibility in Hiring and Firing					4.8		4.8		2.3		3.3		2.7		3.0	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		4.2		4.3		4.2		4.2	
(iv) Incentives from Unemployment Benefits	6.3		6.3		5.5		5.5		6.3		6.3		5.6		5.6	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		1.0		1.0		1.0	
C. Regulation of Business							4.7		5.6		4.8		4.9		4.5	
(i) Price Controls					0.0		6.0		5.0		6.0		6.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.0		2.7		2.3		2.8	
(iii) Time Spent with Government Bureaucracy							4.8		6.4		5.8		6.3		5.5	
(iv) Ease of Starting a New Business							4.2		4.1		4.0		4.0		3.7	
(v) Irregular Payments to Government Officials							3.7		5.7		5.8		5.9		6.3	

# Guatemala

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	6.5 (16)	5.4 (55)	5.8 (46)	6.9 (34)	6.4 (63)	6.4 (62)	6.4 (62)	6.5 (59)
<b>1. Size of Government</b>	8.7	8.1	8.3	9.1	9.1	8.5	8.6	8.5
A. Government Consumption	9.1 (9.2)	9.5 (7.8)	9.6 (7.3)	10.0 (6.0)	9.7 (7.1)	9.3 (8.4)	9.5 (7.7)	9.5 (7.6)
B. Transfers and Subsidies	9.8 (1.2)	9.8 (1.3)	9.6 (1.8)	10.0 (0.5)	9.7 (1.5)	9.7 (1.4)	9.7 (1.4)	9.4 (2.5)
C. Government Enterprises and Investment	8.0 (37.4)	8.0 (32.1)	8.0 (21.0)	8.0 (17.3)	10.0 (13.4)	8.0 (16.4)	8.0 (16.4)	8.0 (16.4)
D. Top Marginal Tax Rate	8.0	5.0	6.0	8.5	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	8.0 (40)	5.0 (48)	7.0 (34)	9.0 (25)	7.0 (31)	7.0 (31)	7.0 (31)	7.0 (31)
(ii) Top Marginal Income and Payroll Tax Rate			5.0 (37)	8.0 (28)	7.0 (34)	7.0 (34)	7.0 (34)	7.0 (34)
<b>2. Legal Structure and Security of Property Rights</b>	2.5	2.0	2.4	4.7	3.4	2.6	2.6	3.0
A. Judicial Independence						1.7	2.0	3.0
B. Impartial Courts				3.6	3.8	1.9	2.0	2.2
C. Protection of Intellectual Property					2.2	3.0	2.5	3.2
D. Military Interference				4.3	3.3	3.3	3.3	3.3
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
<b>3. Access to Sound Money</b>	8.6	8.0	6.6	8.1	7.6	9.0	9.0	9.2
A. Growth of Money Supply	7.9 (10.7)	8.0 (10.1)	6.3 (18.3)	7.7 (11.5)	7.5 (12.6)	8.3 (8.4)	8.5 (7.6)	8.3 (8.6)
B. Inflation Variability	8.6 (3.6)	7.9 (5.3)	3.9 (15.2)	6.4 (9.1)	9.2 (1.9)	9.3 (1.8)	9.3 (1.8)	9.6 (1.1)
C. Recent Annual Inflation	8.0 (10.0)	6.2 (18.8)	6.2 (18.8)	8.3 (8.7)	8.8 (6.0)	8.5 (7.6)	8.4 (8.0)	8.9 (5.5)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	5.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	5.7	3.2	6.1	7.2	6.5	6.6	6.6	6.6
A. Taxes on International Trade	3.4	2.5	4.3	7.4	7.9	7.9	7.8	7.8
(i) Taxes as Percentage of Exports and Imports	6.8 (4.8)	5.0 (7.5)	7.6 (3.6)	7.1 (4.4)	8.3 (2.5)	8.2 (2.6)	8.1 (2.8)	8.2 (2.8)
(ii) Mean Tariff Rate	0.0 (50.0)	0.0 (50.0)	5.4 (23.0)	8.0 (10.2)	8.6 (7.2)	8.4 (7.8)	8.4 (7.8)	8.4 (7.8)
(iii) Variability of Tariff Rates			0.0 (26.7)	7.0 (7.4)	6.9 (7.8)	6.9 (7.7)	6.9 (7.7)	6.9 (7.7)
B. Regulatory Trade Barriers					4.1	6.0	6.2	6.0
(i) Hidden Import Barriers					4.1	4.0	4.3	4.0
(ii) Costs of Importing						8.1	8.0	8.0
C. Size of Trade Sector	3.9	0.0	3.0	2.4	2.9	2.4	1.9	1.8
D. Official versus Black Market Exchange Rate	8.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	8.0	7.5	6.7	6.9	7.5
(i) Access to Foreign Capital					7.2	7.2	6.2	7.4
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	8.0	7.7	6.2	7.7	7.7
<b>5. Regulation of Credit, Labor and Business</b>	6.9	5.7	5.6	5.6	5.5	5.1	5.2	5.4
A. Regulation of Credit Markets	8.5	8.5	8.5	8.4	6.6	7.2	7.6	7.6
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	10.0	10.0
(ii) Competition from Foreign Banks					5.6	5.6	5.6	5.6
(iii) Extension of Credit to Private Sector	9.6	9.4	9.5	9.2	8.9	8.7	8.8	8.8
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates					4.6	4.6	4.6	4.6
B. Regulation of Labor Markets					4.0	4.0	3.3	3.9
(i) Impact of Minimum Wage					4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing					5.3	4.6	3.5	5.2
(iii) Collective Bargaining					6.2	6.5	5.2	5.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business					5.7	4.1	4.8	4.7
(i) Price Controls			6.0	6.0	8.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					6.1	1.8	2.2	2.5
(iii) Time Spent with Government Bureaucracy					4.5	4.8	7.3	5.8
(iv) Ease of Starting a New Business					5.1	3.8	4.5	4.3
(v) Irregular Payments to Government Officials					4.9	4.0	4.0	5.1

# Guinea-Bissau

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	3.2 (107)		3.0 (112)		3.5 (122)		4.4 (118)		4.8 (118)		4.8 (116)		4.5 (122)			
<b>1. Size of Government</b>			4.7		4.3		5.0		4.6		4.0		3.6		3.6	
A. Government Consumption			7.5	(14.6)	8.6	(10.6)	9.9	(6.3)	9.3	(8.6)	8.1	(12.5)	7.1	(15.9)	7.1	(15.9)
B. Transfers and Subsidies																
C. Government Enterprises and Investment	2.0		2.0		0.0	(71.9)	0.0	(68.0)	0.0		0.0	(68.0)	0.0	(68.0)	0.0	(68.0)
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
<b>2. Legal Structure and Security of Property Rights</b>			2.0		2.9		2.5		3.0		3.0		2.6		1.9	
A. Judicial Independence																
B. Impartial Courts							2.7		2.9		2.9		2.9		3.3	
C. Protection of Intellectual Property																
D. Military Interference							3.1		3.3		3.3		1.7		1.7	
E. Integrity of Legal System							0.0		1.7		1.7		1.7		1.7	
<b>3. Access to Sound Money</b>	5.4		2.0		0.9		1.8		3.3		5.2		5.9		5.9	
A. Growth of Money Supply					0.0	(65.1)	2.7	(36.6)	1.6	(41.8)	7.4	(12.8)	5.7	(21.5)	5.7	(21.5)
B. Inflation Variability	8.6	(3.5)	2.3	(19.2)	0.0	(28.6)	3.6	(16.1)	3.1	(17.2)	4.1	(14.8)	8.0	(4.9)	8.0	(4.9)
C. Recent Annual Inflation	7.7	(11.6)	3.5	(32.3)	3.5	(32.3)	1.1	(44.7)	8.3	(8.6)	9.3	(3.3)	9.8	(0.9)	9.8	(0.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
<b>4. Freedom to Exchange with Foreigners</b>			4.1						6.0		6.3		6.4		5.5	
A. Taxes on International Trade			4.8						7.6		7.2		7.2		7.2	
(i) Taxes as Percentage of Exports and Imports			4.8	(7.7)												
(ii) Mean Tariff Rate									7.6	(12.0)	7.2	(14.1)	7.3	(13.6)	7.3	(13.6)
(iii) Variability of Tariff Rates											7.2	(7.1)	7.2	(7.1)	7.2	(7.1)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	2.1		3.2		0.0		0.0		4.1		5.3		5.6		2.6	
D. Official versus Black Market Exchange Rate			4.2		8.2		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		5.0		5.0		0.0		0.8		0.8		0.8	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		5.0		5.0		0.0		0.8		0.8		0.8	
<b>5. Regulation of Credit, Labor and Business</b>					3.8		4.7		5.1		5.6		5.6		5.5	
A. Regulation of Credit Markets					3.9		4.5		6.0		7.3		7.3		6.8	
(i) Private Ownership of Banks											2.0		2.0		2.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector					7.7		8.9		10.0		10.0		10.0		8.5	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		2.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription			3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business																
(i) Price Controls					0.0		6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																



# Guyana

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	3.7 (98)	3.6 (103)		4.8 (98)	6.8 (43)	6.6 (51)	6.4 (62)	6.4 (66)
<b>1. Size of Government</b>	1.4	2.5	3.4	3.7	4.5	3.9	3.6	3.6
A. Government Consumption	2.8 (30.4)	5.0 (23.1)	7.1 (15.8)	5.6 (20.8)	5.5 (21.2)	5.6 (20.9)	5.4 (21.8)	5.4 (21.8)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0	0.0	0.0	0.0	2.0	0.0 (56.4)	0.0 (56.4)	0.0 (56.4)
D. Top Marginal Tax Rate			3.0	5.5	6.0	6.0	5.5	5.5
(i) Top Marginal Income Tax Rate			3.0 (50)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	4.0 (41)	5.0 (39)	5.0 (39)	4.0 (42)	4.0 (41)
<b>2. Legal Structure and Security of Property Rights</b>	2.2	2.1	3.4	4.8	6.5	6.5	5.7	5.6
A. Judicial Independence								
B. Impartial Courts				5.3	5.8	5.8	5.8	4.7
C. Protection of Intellectual Property								
D. Military Interference				5.8	10.0	10.0	10.0	10.0
E. Integrity of Legal System				4.1	6.7	6.7	3.3	3.3
<b>3. Access to Sound Money</b>	5.8	5.2	2.0	4.9	7.9	8.0	7.8	7.8
A. Growth of Money Supply	8.4 (7.9)	5.8 (20.8)	0.9 (45.5)	7.0 (15.1)	9.3 (3.7)	9.5 (2.6)	8.9 (5.5)	8.9 (5.5)
B. Inflation Variability	7.1 (7.3)	7.7 (5.9)	0.0 (53.1)	0.0 (48.3)	8.5 (3.8)	8.1 (4.7)	8.2 (4.4)	8.2 (4.4)
C. Recent Annual Inflation	7.6 (11.8)	7.1 (14.5)	6.9 (15.5)	7.8 (11.2)	8.8 (6.1)	9.5 (2.6)	8.9 (5.3)	8.9 (5.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
<b>4. Freedom to Exchange with Foreigners</b>	5.4	4.5			8.1	8.2	8.4	8.5
A. Taxes on International Trade	8.8	7.0			6.6	6.7	6.7	6.7
(i) Taxes as Percentage of Exports and Imports	8.8 (1.8)	7.4 (3.9)						
(ii) Mean Tariff Rate		6.6 (17.0)			6.6 (17.0)	7.6 (12.2)	7.6 (12.2)	7.6 (12.2)
(iii) Variability of Tariff Rates						5.8 (10.4)	5.8 (10.4)	5.8 (10.4)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	10.0	7.1	8.6	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rate	0.0	0.0	8.2	9.2	9.0	9.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	5.0	5.0	6.9	6.9	6.9	6.9
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	5.0	5.0	6.9	6.9	6.9	6.9
<b>5. Regulation of Credit, Labor and Business</b>				5.8	6.7	6.2	6.5	6.6
A. Regulation of Credit Markets	3.0	2.4	4.6	4.9	7.7	7.1	8.0	7.9
(i) Private Ownership of Banks						5.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	3.0	2.4	4.6	5.8	7.4	7.3	7.1	6.7
(iv) Avoidance of Negative Real Interest Rates				4.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription			10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls						6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

## Haiti

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.3 (55)		5.6 (46)		5.3 (62)		5.8 (68)		6.4 (63)		6.0 (80)		6.0 (80)		5.9 (88)	
<b>1. Size of Government</b>	7.3		7.5		8.2		7.9		7.8		7.2		7.2		7.2	
A. Government Consumption	8.5	(11.0)	8.3	(11.9)	9.5	(7.6)	9.8	(6.8)	9.6	(7.4)	9.6	(7.4)	9.6	(7.4)	9.6	(7.4)
B. Transfers and Subsidies			8.1	(7.3)							9.9	(0.8)	9.9	(0.8)	9.9	(0.8)
C. Government Enterprises and Investment	6.0	(19.0)	6.0	(32.7)	6.0	(42.0)	6.0		6.0		2.0	(48.2)	2.0	(48.2)	2.0	(48.2)
D. Top Marginal Tax Rate					9.0											
(i) Top Marginal Income Tax Rate					9.0		(30)									
(ii) Top Marginal Income and Payroll Tax Rate																
<b>2. Legal Structure and Security of Property Rights</b>	2.2		2.9		2.0		3.9		3.9		2.0		1.9		2.1	
A. Judicial Independence											0.5		0.2		0.2	
B. Impartial Courts							2.9		3.0		0.9		1.3		2.6	
C. Protection of Intellectual Property											0.9		1.2		1.2	
D. Military Interference							1.8		5.0		4.2		3.3		3.3	
E. Integrity of Legal System							7.0		3.3		3.3		3.3		3.3	
<b>3. Access to Sound Money</b>	7.4		8.7		8.3		6.3		8.4		8.5		8.4		6.7	
A. Growth of Money Supply	7.1	(14.3)	8.3	(8.6)	8.4	(8.1)	5.3	(23.7)	7.9	(10.7)	8.1	(9.7)	7.0	(14.9)	7.4	(12.8)
B. Inflation Variability	6.7	(8.3)	8.7	(3.1)	7.0	(7.5)	6.3	(9.2)	8.3	(4.2)	8.6	(3.5)	8.5	(3.6)	7.1	(7.4)
C. Recent Annual Inflation	5.7	(21.4)	7.9	(10.4)	7.9	(10.4)	3.8	(31.0)	7.3	(13.7)	7.2	(14.2)	8.0	(9.9)	2.1	(39.3)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	4.4		3.3		2.8				5.8		5.5		5.5		6.7	
A. Taxes on International Trade	3.9		6.2		5.5				8.0		8.0		8.0		8.0	
(i) Taxes as Percentage of Exports and Imports	3.4	(9.9)	4.7	(8.0)	5.5	(6.7)										
(ii) Mean Tariff Rate	4.5	(27.7)	7.7	(11.6)					8.0	(10.0)	8.0	(10.0)	8.0	(10.0)	8.0	(10.0)
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers											5.4		5.7		5.1	
(i) Hidden Import Barriers											4.2		5.0		5.0	
(ii) Costs of Importing											6.6		6.4		5.2	
C. Size of Trade Sector	3.6		2.1		0.0		0.1		1.0		0.9		1.3		3.2	
D. Official versus Black Market Exchange Rate	6.0		0.0		0.0		0.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		2.0		2.0		0.0		2.8		7.0	
(i) Access to Foreign Capital													5.6		5.6	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		2.0		0.0		0.0		8.3	
<b>5. Regulation of Credit, Labor and Business</b>					5.2		5.0		6.0		7.0		6.8		6.8	
A. Regulation of Credit Markets	10.0		9.7		5.0		5.0		7.9		9.5		9.0		9.0	
(i) Private Ownership of Banks																
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	10.0		9.7		9.9		10.0		9.9		9.9		10.0		10.0	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		6.0		9.0		8.0		8.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets											8.2		8.1		8.1	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing											5.7		6.2		6.2	
(iii) Collective Bargaining											8.9		8.0		8.0	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											3.4		3.5		3.5	
(i) Price Controls					2.0		0.0		2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses											2.4		2.8		2.8	
(iii) Time Spent with Government Bureaucracy											7.3		6.8		6.8	
(iv) Ease of Starting a New Business											2.6		3.0		3.0	
(v) Irregular Payments to Government Officials											2.8		2.8		2.8	

# Honduras

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	5.9 (26)	6.2 (25)	5.9 (42)	6.6 (41)	6.4 (63)	6.2 (71)	6.4 (62)	6.5 (59)
<b>1. Size of Government</b>	7.1	7.0	6.9	7.5	7.5	7.4	7.4	7.4
A. Government Consumption	7.3 (15.3)	7.4 (14.8)	7.0 (16.2)	8.0 (12.8)	7.4 (14.8)	7.1 (16.0)	7.1 (15.7)	7.3 (15.0)
B. Transfers and Subsidies		9.5 (2.3)	9.5 (2.2)	9.0 (4.0)				
C. Government Enterprises and Investment	6.0 (37.4)	6.0 (62.6)	6.0 (32.0)	6.0 (37.2)	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	8.0	5.0	5.0	7.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	8.0 (40)	5.0 (46)	5.0 (46)	7.0 (40)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate				7.0 (40)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
<b>2. Legal Structure and Security of Property Rights</b>	2.8	3.1	3.5	5.1	3.7	2.6	2.9	3.1
A. Judicial Independence						1.7	1.5	2.0
B. Impartial Courts				4.0	3.7	2.0	2.0	2.5
C. Protection of Intellectual Property					2.3	2.5	2.5	2.7
D. Military Interference				5.4	5.0	5.0	5.0	5.0
E. Integrity of Legal System				7.0	3.3	1.7	3.3	3.3
<b>3. Access to Sound Money</b>	8.4	9.5	8.3	7.2	8.2	8.7	9.1	9.1
A. Growth of Money Supply	7.5 (12.7)	9.7 (1.5)	6.9 (15.4)	7.1 (14.6)	7.7 (11.7)	8.8 (5.8)	8.7 (6.5)	8.7 (6.6)
B. Inflation Variability	8.8 (3.0)	9.4 (1.5)	7.3 (6.6)	6.9 (7.8)	7.3 (6.7)	7.8 (5.5)	9.1 (2.3)	9.2 (2.0)
C. Recent Annual Inflation	7.3 (13.3)	9.0 (5.3)	9.0 (5.3)	4.7 (26.3)	7.8 (11.1)	8.1 (9.7)	8.5 (7.7)	8.5 (7.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	4.9		5.9	7.4	6.8	7.1	7.1	7.2
A. Taxes on International Trade	3.7		6.0	7.7	7.8	7.9	7.9	7.9
(i) Taxes as Percentage of Exports and Imports	5.5 (6.7)				8.1 (2.9)	8.1 (2.9)	8.1 (2.9)	8.1 (2.9)
(ii) Mean Tariff Rate	1.8 (41.0)		6.0 (20.0)	8.0 (10.1)	8.4 (7.9)	8.5 (7.5)	8.5 (7.5)	8.5 (7.5)
(iii) Variability of Tariff Rates				7.4 (6.5)	7.0 (7.5)	7.2 (7.0)	7.2 (7.0)	7.2 (7.0)
B. Regulatory Trade Barriers					3.4	5.4	6.4	6.8
(i) Hidden Import Barriers					3.4	3.7	4.5	5.3
(ii) Costs of Importing						7.0	8.4	8.2
C. Size of Trade Sector	6.4	3.9	5.5	6.3	6.5	6.1	5.8	5.8
D. Official versus Black Market Exchange Rate	6.0	0.0	10.0	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.0	6.6	6.2	5.4	5.5
(i) Access to Foreign Capital					8.5	8.5	7.0	7.2
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	4.6	3.8	3.8	3.8
<b>5. Regulation of Credit, Labor and Business</b>	6.2	5.1	4.9	5.8	5.6	5.5	5.7	5.8
A. Regulation of Credit Markets	6.1	7.7	7.8	6.3	6.8	7.6	8.2	8.2
(i) Private Ownership of Banks						10.0	10.0	10.0
(ii) Competition from Foreign Banks					4.7	4.7	8.0	8.0
(iii) Extension of Credit to Private Sector	8.2	7.4	7.5	8.6	9.9	9.8	9.7	9.7
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	8.0	4.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates					4.5	4.5	4.5	4.5
B. Regulation of Labor Markets					5.7	5.2	4.9	5.3
(i) Impact of Minimum Wage					2.7	2.7	2.7	2.7
(ii) Flexibility in Hiring and Firing					4.5	3.3	2.2	3.3
(iii) Collective Bargaining					5.7	4.6	4.7	5.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					4.4	3.8	4.1	4.0
(i) Price Controls			4.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					5.8	1.5	2.3	2.7
(iii) Time Spent with Government Bureaucracy					4.9	5.5	6.3	4.8
(iv) Ease of Starting a New Business					2.9	2.0	2.7	2.7
(v) Irregular Payments to Government Officials					4.4	3.9	3.3	4.1

## Hong Kong

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	8.6 (1)		8.4 (1)		8.2 (1)		9.1 (1)		8.7 (1)		8.7 (1)		8.7 (1)		8.7 (1)	
<b>1. Size of Government</b>	9.7		9.4		9.3		9.5		9.2		9.1		8.9		8.9	
A. Government Consumption	9.0 (9.3)		8.7 (10.6)		8.4 (11.6)		8.0 (12.7)		7.6 (14.2)		7.4 (14.7)		7.2 (15.6)		7.2 (15.6)	
B. Transfers and Subsidies	10.0 (0.6)		9.9 (0.9)		9.9 (0.9)		9.8 (1.1)						8.6 (5.6)		8.6 (5.7)	
C. Government Enterprises and Investment	10.0 (16.5)		10.0 (17.9)		10.0 (13.2)		10.0 (14.0)		10.0		10.0		10.0		10.0	
D. Top Marginal Tax Rate	10.0		9.0		9.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0 (15)		9.0 (25)		9.0 (25)		10.0 (20)		10.0 (17)		10.0 (17)		10.0 (17)		10.0 (19)	
(ii) Top Marginal Income and Payroll Tax Rate					9.0 (25)		10.0 (20)		10.0 (17)		10.0 (17)		10.0 (17)		10.0 (19)	
<b>2. Legal Structure and Security of Property Rights</b>	8.1		6.3		5.9		8.2		7.2		7.0		7.3		7.4	
A. Judicial Independence							8.1		7.7		8.0		7.7		8.0	
B. Impartial Courts							7.9		8.9		8.5		8.3		8.5	
C. Protection of Intellectual Property							6.1		6.3		6.9		7.2		7.3	
D. Military Interference							8.8		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							10.0		8.3		6.7		8.3		8.3	
<b>3. Access to Sound Money</b>	8.5		9.3		9.0		9.4		9.1		9.4		9.3		9.2	
A. Growth of Money Supply	9.0 (4.8)		9.5 (2.6)		8.4 (8.2)		9.3 (3.4)		9.5 (-2.7)		9.7 (1.4)		8.9 (5.6)		8.1 (9.3)	
B. Inflation Variability	8.0 (5.0)		9.0 (2.6)		8.9 (2.9)		9.0 (2.6)		7.6 (5.9)		8.0 (5.0)		8.8 (3.0)		9.0 (2.4)	
C. Recent Annual Inflation	7.0 (15.0)		8.9 (5.7)		8.9 (5.7)		9.5 (2.6)		9.3 (-3.7)		9.7 (-1.6)		9.4 (-3.0)		9.5 (-2.6)	
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	9.6		9.6		9.6		9.7		9.8		9.8		9.7		9.7	
A. Taxes on International Trade	9.8		9.8		9.9		9.9		9.9		9.9		10.0		10.0	
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)		9.6 (0.6)		9.7 (0.4)		9.8 (0.3)		9.8 (0.3)		9.8 (0.3)		10.0 (0.0)		10.0 (0.0)	
(ii) Mean Tariff Rate	10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)	
(iii) Variability of Tariff Rates					10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)	
B. Regulatory Trade Barriers							8.8		9.4		9.2		9.3		9.4	
(i) Hidden Import Barriers							8.8		8.9		8.9		8.7		9.0	
(ii) Costs of Importing									9.8		9.6		9.9		9.8	
C. Size of Trade Sector	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		9.7		9.6		9.6		9.2		9.2	
(i) Access to Foreign Capital							9.4		9.9		9.9		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		9.2		9.2		8.5		8.5	
<b>5. Regulation of Credit, Labor and Business</b>	7.2		7.2		7.2		8.7		8.4		8.0		8.1		8.2	
A. Regulation of Credit Markets	10.0		10.0		9.9		9.1		8.8		8.8		8.9		8.9	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							8.6		7.3		7.3		8.0		8.0	
(iii) Extension of Credit to Private Sector					9.8		9.7		9.1		9.0		8.9		8.9	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.3		7.8		7.8		7.8		7.8	
B. Regulation of Labor Markets					8.9		8.1		7.7		7.8		7.7		7.7	
(i) Impact of Minimum Wage							7.4		4.3		4.3		4.3		4.3	
(ii) Flexibility in Hiring and Firing					8.8		8.8		7.6		7.8		7.8		8.2	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		9.0		9.5		9.2		9.5	
(iv) Incentives from Unemployment Benefits							6.5		7.7		7.7		7.2		6.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							8.7		8.5		7.4		7.6		7.9	
(i) Price Controls					10.0		9.0		9.0		7.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									8.5		6.8		6.7		6.8	
(iii) Time Spent with Government Bureaucracy							9.5		7.3		6.0		6.0		6.8	
(iv) Ease of Starting a New Business							9.1		9.0		8.9		8.7		8.8	
(v) Irregular Payments to Government Officials							7.3		8.8		8.5		8.6		9.0	

# Hungary

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	4.6 (78)	4.9 (75)	5.1 (70)	6.3 (48)	6.7 (46)	7.1 (30)	7.3 (19)	7.4 (20)
<b>1. Size of Government</b>	3.8	2.9	2.9	4.7	4.8	5.2	5.8	5.8
A. Government Consumption	7.5 (14.4)	7.7 (13.9)	7.4 (14.7)	7.6 (14.2)	7.9 (13.3)	7.4 (14.7)	7.6 (14.1)	7.7 (13.7)
B. Transfers and Subsidies		1.1 (33.3)	2.3 (28.7)	3.3 (25.0)	4.7 (20.0)	5.0 (18.7)	5.0 (18.7)	4.9 (19.2)
C. Government Enterprises and Investment	0.0 (92.6)	0.0 (83.5)	0.0 (68.5)	4.0	4.0	6.0	8.0	8.0
D. Top Marginal Tax Rate			2.0	4.0	2.5	2.5	2.5	2.5
(i) Top Marginal Income Tax Rate			3.0 (50)	4.0 (44)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (38)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (60)	4.0 (44)	0.0 (62)	0.0 (63)	0.0 (63)	0.0 (64)
<b>2. Legal Structure and Security of Property Rights</b>		6.8	7.2	7.6	7.0	6.7	6.7	6.6
A. Judicial Independence				6.7	6.5	5.7	6.5	6.0
B. Impartial Courts				6.8	6.3	5.3	5.2	4.8
C. Protection of Intellectual Property				4.9	5.5	6.0	5.3	5.3
D. Military Interference				9.6	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	6.7	6.7	6.7	6.7
<b>3. Access to Sound Money</b>	6.5	6.8	5.6	6.2	7.1	8.6	9.1	9.5
A. Growth of Money Supply	8.3 (8.7)	8.7 (6.7)	6.9 (15.5)	7.7 (11.7)	7.6 (11.9)	8.0 (9.9)	8.0 (9.8)	9.3 (3.5)
B. Inflation Variability	8.9 (2.8)	9.8 (0.5)	6.9 (7.8)	7.6 (5.9)	7.8 (5.5)	8.3 (4.1)	9.3 (1.7)	9.5 (1.1)
C. Recent Annual Inflation	8.8 (6.0)	8.8 (5.9)	8.8 (5.9)	4.7 (26.7)	8.0 (9.8)	8.2 (9.1)	8.9 (5.3)	9.1 (4.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	4.3	4.5	4.9	7.1	7.8	8.5	8.4	8.4
A. Taxes on International Trade	6.7	7.5	6.1	6.7	7.3	7.4	7.3	7.3
(i) Taxes as Percentage of Exports and Imports	6.7 (5.0)	7.5 (3.7)	6.6 (5.1)	6.1 (5.9)	9.4 (0.8)	9.6 (0.6)	9.6 (0.6)	9.6 (0.6)
(ii) Mean Tariff Rate				7.8 (11.0)	8.4 (8.2)	8.4 (8.2)	8.2 (8.9)	8.2 (8.9)
(iii) Variability of Tariff Rates			5.6 (11.0)	6.1 (9.7)	4.1 (14.7)	4.1 (14.7)	4.1 (14.7)	4.1 (14.7)
B. Regulatory Trade Barriers				7.1	8.5	8.3	8.1	7.6
(i) Hidden Import Barriers				7.1	8.2	7.6	7.0	6.3
(ii) Costs of Importing					8.8	8.9	9.3	8.8
C. Size of Trade Sector	6.8	6.6	4.4	5.4	8.5	8.1	7.5	8.2
D. Official versus Black Market Exchange Rate	0.0	0.0	5.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	6.4	4.5	8.8	8.9	9.0
(i) Access to Foreign Capital				7.8	8.3	8.3	9.4	9.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	0.8	9.2	8.5	8.5
<b>5. Regulation of Credit, Labor and Business</b>	3.8	3.4	4.6	6.0	7.0	6.6	6.4	6.6
A. Regulation of Credit Markets	3.6	2.7	4.4	6.8	8.1	8.1	7.9	8.1
(i) Private Ownership of Banks	0.0	0.0	2.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.3	6.9	6.9	6.9	6.9
(iii) Extension of Credit to Private Sector	4.7	5.3	5.2	6.1	7.8	7.7	7.5	7.7
(iv) Avoidance of Negative Real Interest Rates	6.0		6.0	6.0	10.0	10.0	9.0	10.0
(v) Controls on Interest Rates				6.4	8.0	8.0	8.0	8.0
B. Regulation of Labor Markets				5.4	5.6	5.8	5.4	5.5
(i) Impact of Minimum Wage				6.7	4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing			7.1	7.1	5.5	6.0	4.7	4.7
(iii) Collective Bargaining				5.2	7.0	7.4	7.0	7.5
(iv) Incentives from Unemployment Benefits				5.2	5.8	5.8	5.8	5.9
(v) Military Conscription	0.0	0.0	1.0	3.0	5.0	5.0	5.0	5.0
C. Regulation of Business				6.0	7.3	5.8	5.9	6.1
(i) Price Controls				8.0	8.0	5.0	5.0	6.0
(ii) Administrative Obstacles for New Businesses					7.4	3.8	2.8	2.8
(iii) Time Spent with Government Bureaucracy				6.1	6.2	6.5	7.8	8.3
(iv) Ease of Starting a New Business				6.4	7.4	6.8	7.0	6.7
(v) Irregular Payments to Government Officials				3.3	7.3	6.7	7.0	6.9

## Iceland

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.1 (64)		5.3 (62)		6.6 (26)		7.4 (17)		7.7 (12)		7.7 (11)		7.6 (14)		7.7 (13)	
<b>1. Size of Government</b>	5.1		5.3		6.0		5.7		5.9		5.9		5.4		5.4	
A. Government Consumption	5.2 (22.2)		5.4 (21.5)		4.7 (23.9)		4.2 (25.6)		3.4 (28.3)		3.1 (29.5)		2.4 (31.7)		2.3 (32.2)	
B. Transfers and Subsidies	7.2 (10.6)		6.9 (11.7)		7.4 (10.1)		7.7 (9.1)		7.7 (8.9)		8.3 (6.6)		7.8 (8.4)		7.8 (8.4)	
C. Government Enterprises and Investment	8.0 (15.3)		8.0 (16.1)		7.0 (22.2)		7.0 (24.8)		7.0		7.0		7.0		7.0	
D. Top Marginal Tax Rate	0.0		1.0		5.0		4.0		5.5		5.0		4.5		4.5	
(i) Top Marginal Income Tax Rate	0.0 (63)		1.0 (56)		5.0 (40)		4.0 (47)		6.0 (45)		5.0 (46)		5.0 (46)		5.0 (44)	
(ii) Top Marginal Income and Payroll Tax Rate									5.0 (48)		5.0 (49)		4.0 (49)		4.0 (47)	
<b>2. Legal Structure and Security of Property Rights</b>	6.8		7.9		8.3		8.3		9.0		8.9		9.0		9.2	
A. Judicial Independence							7.8		8.5		8.7		8.8		8.7	
B. Impartial Courts							8.3		9.0		8.0		8.2		9.0	
C. Protection of Intellectual Property							5.8		7.6		7.6		7.8		8.3	
D. Military Interference							9.6		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
<b>3. Access to Sound Money</b>	2.4		2.0		6.8		9.4		9.2		9.2		9.3		9.3	
A. Growth of Money Supply	2.6 (37.1)		1.6 (41.8)		4.6 (26.9)		9.2 (4.1)		8.2 (9.2)		9.0 (4.8)		9.1 (4.7)		9.1 (4.7)	
B. Inflation Variability	6.9 (7.7)		2.8 (18.0)		8.8 (3.0)		9.2 (2.1)		9.6 (1.0)		9.0 (2.6)		9.0 (2.4)		8.6 (3.5)	
C. Recent Annual Inflation	0.0 (52.5)		3.7 (31.3)		3.7 (31.3)		9.5 (2.8)		9.0 (5.2)		8.7 (6.4)		9.0 (5.2)		9.6 (2.1)	
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	5.6		5.6		5.9		6.5		6.9		6.9		6.7		6.7	
A. Taxes on International Trade	6.9		7.8		7.9		8.7		8.0		8.5		8.5		8.5	
(i) Taxes as Percentage of Exports and Imports	5.7 (6.5)		6.9 (4.6)		7.3 (4.0)		9.6 (0.6)		9.6 (0.5)		9.7 (0.5)		9.7 (0.4)		9.7 (0.4)	
(ii) Mean Tariff Rate	8.1 (9.6)		8.7 (6.7)		9.2 (3.8)		9.3 (3.7)		9.6 (1.9)		9.0 (5.2)		9.0 (5.2)		9.0 (5.2)	
(iii) Variability of Tariff Rates					7.0 (7.5)		7.1 (7.3)		4.8 (13.0)		6.8 (8.1)		6.8 (8.1)		6.8 (8.1)	
B. Regulatory Trade Barriers							6.6		8.7		7.9		8.6		8.9	
(i) Hidden Import Barriers							6.6		8.3		7.5		8.2		9.0	
(ii) Costs of Importing									9.2		8.3		9.1		8.8	
C. Size of Trade Sector	2.6		3.1		1.2		0.9		1.5		1.9		1.4		0.9	
D. Official versus Black Market Exchange Rate	8.2		6.8		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		6.3		6.2		6.2		4.9		5.3	
(i) Access to Foreign Capital							7.6		8.6		8.6		6.0		6.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		3.8		3.8		3.8		3.8	
<b>5. Regulation of Credit, Labor and Business</b>	5.5		5.5		5.8		7.0		7.6		7.5		7.8		7.9	
A. Regulation of Credit Markets	5.2		5.2		6.3		6.9		7.7		7.9		8.9		8.9	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		5.0		5.0		10.0		10.0	
(ii) Competition from Foreign Banks							5.8		8.1		8.1		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.6		9.7		8.8		9.4		9.9		9.8		9.9		9.9	
(iv) Avoidance of Negative Real Interest Rates	4.0		4.0		8.0		10.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							7.1		7.5		7.5		7.5		7.5	
B. Regulation of Labor Markets					6.8		6.4		6.7		6.9		6.8		7.0	
(i) Impact of Minimum Wage							6.2		4.8		4.8		4.8		4.8	
(ii) Flexibility in Hiring and Firing							5.9		6.0		7.0		6.7		8.0	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		5.5		5.7		5.5		5.2	
(iv) Incentives from Unemployment Benefits							5.3		7.0		7.0		7.2		7.0	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							7.8		8.3		7.8		7.7		7.9	
(i) Price Controls							6.0		8.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									7.0		5.6		5.3		6.3	
(iii) Time Spent with Government Bureaucracy							8.1		8.4		7.3		7.0		7.3	
(iv) Ease of Starting a New Business							7.7		8.3		8.7		8.5		8.3	
(v) Irregular Payments to Government Officials							9.5		10.0		9.3		9.5		9.7	

# India

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.2 (60)	4.9 (75)	4.9 (80)	5.6 (75)	6.2 (72)	6.2 (71)	6.4 (62)	6.4 (66)
<b>1. Size of Government</b>	4.5	4.0	4.4	5.8	6.8	7.4	7.1	7.1
A. Government Consumption	8.3 (11.7)	7.6 (14.1)	7.2 (15.7)	7.3 (15.2)	6.7 (17.1)	6.9 (16.5)	7.0 (16.3)	7.0 (16.3)
B. Transfers and Subsidies	8.7 (5.4)	8.4 (6.5)	8.4 (6.5)	8.7 (5.2)	8.6 (5.5)	8.6 (5.7)	8.6 (5.7)	8.6 (5.7)
C. Government Enterprises and Investment	0.0 (46.7)	0.0 (49.5)	0.0 (42.3)	2.0 (31.4)	4.0 (30.4)	6.0 (29.9)	6.0 (29.9)	6.0 (29.9)
D. Top Marginal Tax Rate	1.0	0.0	2.0	5.0	8.0	8.0	7.0	7.0
(i) Top Marginal Income Tax Rate	1.0 (60)	0.0 (62)	2.0 (53)	5.0 (40)	8.0 (30)	8.0 (30)	7.0 (32)	7.0 (33)
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (53)	5.0 (40)	8.0 (30)	8.0 (30)	7.0 (32)	7.0 (33)
<b>2. Legal Structure and Security of Property Rights</b>	5.8	4.9	4.4	5.9	6.0	5.7	6.0	6.0
A. Judicial Independence				7.3	7.0	6.9	7.0	6.7
B. Impartial Courts				7.6	8.0	5.9	5.7	5.8
C. Protection of Intellectual Property				4.1	3.3	4.0	4.2	4.0
D. Military Interference				6.2	5.0	5.0	6.7	6.7
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
<b>3. Access to Sound Money</b>	6.1	6.5	6.5	6.5	6.9	6.9	6.9	7.0
A. Growth of Money Supply	8.4 (7.9)	7.8 (10.8)	8.0 (9.8)	8.6 (7.2)	9.0 (4.9)	9.1 (4.4)	9.1 (4.5)	9.1 (4.3)
B. Inflation Variability	8.1 (4.8)	9.6 (1.1)	9.4 (1.5)	9.1 (2.3)	9.4 (1.6)	9.3 (1.7)	9.4 (1.6)	9.8 (0.4)
C. Recent Annual Inflation	7.7 (11.5)	8.5 (7.5)	8.5 (7.5)	8.4 (8.2)	9.2 (4.0)	9.3 (3.7)	9.1 (4.4)	9.2 (3.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4. Freedom to Exchange with Foreigners</b>	4.2	3.6	3.9	4.7	5.6	5.7	6.3	6.4
A. Taxes on International Trade	0.0	0.0	0.0	0.9	4.3	4.3	5.0	5.0
(i) Taxes as Percentage of Exports and Imports	0.0 (15.5)	0.0 (24.2)	0.0 (21.1)	2.2 (11.8)	4.4 (8.4)	4.2 (8.7)	6.0 (6.0)	6.0 (6.0)
(ii) Mean Tariff Rate	0.0 (74.3)	0.0 (98.8)	0.0 (79.2)	0.0 (55.2)	3.5 (32.5)	3.8 (31.0)	3.8 (31.0)	3.8 (31.0)
(iii) Variability of Tariff Rates			0.0 (45.2)	0.6 (23.6)	5.0 (12.4)	5.0 (12.4)	5.0 (12.4)	5.0 (12.4)
B. Regulatory Trade Barriers				6.4	5.7	6.2	6.4	7.0
(i) Hidden Import Barriers				6.4	5.4	5.5	5.5	6.2
(ii) Costs of Importing					6.0	7.0	7.4	7.8
C. Size of Trade Sector	3.8	2.6	3.5	5.3	6.0	5.7	5.9	5.8
D. Official versus Black Market Exchange Rate	9.0	7.2	8.0	8.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	2.3	2.0	2.0	4.3	4.3
(i) Access to Foreign Capital				4.7	4.0	4.0	8.6	8.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5. Regulation of Credit, Labor and Business</b>	5.7	5.7	5.3	5.2	5.8	5.2	5.4	5.5
A. Regulation of Credit Markets	5.2	5.3	5.1	5.3	5.5	5.9	5.9	5.8
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks				5.3	6.4	6.4	6.4	6.4
(iii) Extension of Credit to Private Sector	7.7	7.8	7.4	6.8	6.3	6.2	6.1	5.8
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates				4.3	5.0	5.0	5.0	5.0
B. Regulation of Labor Markets			6.3	6.1	6.1	6.1	6.1	5.7
(i) Impact of Minimum Wage				6.2	4.3	4.3	4.3	4.3
(ii) Flexibility in Hiring and Firing			2.6	2.6	1.7	1.8	2.0	2.2
(iii) Collective Bargaining	6.2	6.2	6.2	6.2	7.7	7.7	7.7	6.8
(iv) Incentives from Unemployment Benefits				5.6	6.5	6.5	6.5	5.3
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				4.4	5.9	3.7	4.3	4.9
(i) Price Controls			3.0	4.0	4.0	3.0	4.0	5.0
(ii) Administrative Obstacles for New Businesses					7.4	2.0	2.5	3.7
(iii) Time Spent with Government Bureaucracy				6.1	7.4	4.3	5.5	5.8
(iv) Ease of Starting a New Business				5.0	5.9	4.9	5.0	5.0
(v) Irregular Payments to Government Officials				2.4	4.6	4.3	4.6	5.3

## Indonesia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.1 (64)		6.1 (28)		6.4 (31)		6.4 (45)		5.9 (80)		5.5 (101)		5.7 (93)		6.1 (78)	
<b>1. Size of Government</b>	5.3		6.4		7.1		8.0		7.6		6.8		6.7		6.7	
A. Government Consumption	6.8	(16.7)	7.0	(16.4)	7.9	(13.0)	8.4	(11.3)	9.0	(9.5)	8.8	(10.0)	8.7	(10.6)	8.3	(11.7)
B. Transfers and Subsidies	9.2	(3.3)	9.5	(2.5)	9.6	(2.0)	9.9	(0.9)	8.3	(6.7)	8.3	(6.7)	8.3	(6.7)	8.3	(6.7)
C. Government Enterprises and Investment	2.0	(49.5)	2.0	(43.0)	4.0	(32.5)	7.0	(20.7)	7.0	(23.0)	4.0	(39.0)	4.0	(39.0)	4.0	(39.0)
D. Top Marginal Tax Rate	3.0		7.0		7.0		6.5		6.0		6.0		6.0		6.0	
(i) Top Marginal Income Tax Rate	3.0	(50)	7.0	(35)	7.0	(35)	8.0	(30)	7.0	(35)	7.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(35)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)
<b>2. Legal Structure and Security of Property Rights</b>	3.4		4.5		4.7		3.5		3.4		2.9		4.1		4.5	
A. Judicial Independence							2.3		3.0		2.5		3.7		4.5	
B. Impartial Courts							4.2		4.0		2.2		4.3		4.8	
C. Protection of Intellectual Property							4.2		3.1		2.3		4.2		4.8	
D. Military Interference							2.9		3.3		4.2		5.0		5.0	
E. Integrity of Legal System							4.1		3.3		3.3		3.3		3.3	
<b>3. Access to Sound Money</b>	6.3		9.0		8.6		9.1		6.2		6.0		6.2		7.1	
A. Growth of Money Supply	5.2	(24.1)	8.3	(8.3)	7.5	(12.3)	9.0	(5.2)	5.6	(22.2)	6.5	(17.6)	7.2	(14.0)	7.2	(14.0)
B. Inflation Variability	6.1	(9.8)	8.6	(3.5)	7.9	(5.4)	9.4	(1.5)	0.0	(28.5)	0.0	(28.0)	0.0	(28.7)	7.4	(6.4)
C. Recent Annual Inflation	3.8	(31.0)	9.1	(4.3)	9.1	(4.3)	8.0	(9.9)	9.3	(3.7)	7.7	(11.5)	7.6	(11.9)	8.7	(6.6)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		5.0	
<b>4. Freedom to Exchange with Foreigners</b>	6.7		6.3		6.4		6.3		7.7		7.8		7.2		7.3	
A. Taxes on International Trade	6.1		7.7		5.9		6.4		7.9		8.0		8.0		8.0	
(i) Taxes as Percentage of Exports and Imports	8.1	(2.9)	8.9	(1.6)	8.4	(2.4)	9.1	(1.3)	9.6	(0.5)	9.5	(0.8)	9.5	(0.8)	9.5	(0.8)
(ii) Mean Tariff Rate	4.2	(29.0)	6.4	(18.1)	5.9	(20.3)	6.6	(17.0)	8.3	(8.4)	8.8	(6.0)	8.8	(6.0)	8.7	(6.4)
(iii) Variability of Tariff Rates					3.3	(16.7)	3.6	(16.1)	5.7	(10.8)	5.7	(10.8)	5.7	(10.8)	5.7	(10.8)
B. Regulatory Trade Barriers							3.3		5.9		6.1		6.0		6.7	
(i) Hidden Import Barriers							3.3		3.8		4.2		4.2		5.2	
(ii) Costs of Importing									8.0		8.1		7.8		8.2	
C. Size of Trade Sector	9.8		7.3		7.7		7.8		10.0		9.9		8.5		7.5	
D. Official versus Black Market Exchange Rate	9.6		8.6		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		3.8		4.8		4.8		3.7		4.2	
(i) Access to Foreign Capital							7.5		8.1		8.1		5.8		6.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		1.5		1.5		1.5		1.5	
<b>5. Regulation of Credit, Labor and Business</b>	4.0		4.2		5.3		5.2		4.6		4.2		4.2		4.8	
A. Regulation of Credit Markets	3.2		4.5		7.1		7.1		5.2		5.1		5.2		5.3	
(i) Private Ownership of Banks	0.0		2.0		2.0		5.0		5.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							5.9		4.6		4.6		4.6		4.6	
(iii) Extension of Credit to Private Sector	7.5		7.6		9.2		9.4		3.8		4.1		4.7		5.4	
(iv) Avoidance of Negative Real Interest Rates	2.0		4.0		10.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.2		4.6		4.6		4.6		4.6	
B. Regulation of Labor Markets							4.2		4.0		4.8		4.2		4.7	
(i) Impact of Minimum Wage							5.1		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing					5.6		5.6		3.2		3.1		4.5		5.0	
(iii) Collective Bargaining									6.2		5.2		4.5		5.2	
(iv) Incentives from Unemployment Benefits							6.2		5.8		5.8		2.5		3.6	
(v) Military Conscription	3.0		0.0		0.0		0.0		0.0		5.0		5.0		5.0	
C. Regulation of Business							4.4		4.8		2.7		3.3		4.6	
(i) Price Controls					7.0		3.0		2.0		2.0		0.0		2.0	
(ii) Administrative Obstacles for New Businesses									7.0		1.4		4.3		4.7	
(iii) Time Spent with Government Bureaucracy							6.3		5.3		1.5		3.5		4.8	
(iv) Ease of Starting a New Business							5.2		5.6		5.9		4.3		5.8	
(v) Irregular Payments to Government Officials							2.9		3.9		2.8		4.4		5.5	



# Iran

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	4.0 (93)	4.1 (93)	4.6 (94)	4.5 (107)	5.6 (97)	6.1 (78)	6.1 (77)	6.1 (78)
<b>1. Size of Government</b>	4.6	4.3	4.6	5.4	4.4	6.5	6.7	6.5
A. Government Consumption	3.4 (28.3)	6.0 (19.6)	7.3 (15.2)	6.1 (19.2)	4.7 (24.1)	4.6 (24.2)	5.3 (22.1)	5.4 (21.6)
B. Transfers and Subsidies	8.2 (7.0)	9.3 (3.0)	8.9 (4.4)	9.3 (3.1)	9.5 (2.3)	9.5 (2.3)	9.5 (2.3)	8.5 (5.9)
C. Government Enterprises and Investment	2.0 (47.6)	2.0 (40.0)	2.0 (42.2)	2.0 (44.1)	2.0	4.0 (31.1)	4.0 (31.1)	4.0 (31.1)
D. Top Marginal Tax Rate		0.0	0.0	4.0	1.5	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate		0.0 (90)	0.0 (75)	4.0 (54)	2.0 (54)	8.0 (35)	8.0 (35)	8.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (75)	4.0 (54)	1.0 (57)	8.0 (35)	8.0 (35)	8.0 (35)
<b>2. Legal Structure and Security of Property Rights</b>	1.8	2.3	2.2	5.6	5.9	5.9	5.9	5.9
A. Judicial Independence								
B. Impartial Courts				4.9	4.9	4.9	4.9	4.1
C. Protection of Intellectual Property								
D. Military Interference				6.7	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
<b>3. Access to Sound Money</b>	6.9	8.1	8.7	3.9	7.8	7.8	7.6	8.1
A. Growth of Money Supply	4.6 (26.8)	5.9 (20.3)	6.9 (15.3)	6.1 (19.6)	7.1 (14.3)	7.0 (15.0)	6.8 (15.8)	6.8 (15.8)
B. Inflation Variability	7.7 (5.9)	7.4 (6.5)	8.7 (3.2)	7.3 (6.7)	7.0 (7.4)	6.3 (9.2)	6.5 (8.7)	8.7 (3.2)
C. Recent Annual Inflation	5.3 (23.4)	9.1 (4.7)	9.1 (4.7)	2.1 (39.5)	7.1 (14.5)	7.7 (11.3)	7.1 (14.3)	6.7 (16.5)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	0.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	3.0	2.3	4.0	4.0	6.0	6.4	6.1	5.6
A. Taxes on International Trade	2.9	3.2	6.1	7.3	8.4	8.4	8.3	7.9
(i) Taxes as Percentage of Exports and Imports	0.0 (17.0)	0.5 (14.2)	6.4 (5.4)	8.7 (1.9)	8.0 (3.1)	8.0 (3.1)	7.6 (3.6)	6.3 (5.5)
(ii) Mean Tariff Rate	5.9 (20.7)	5.9 (20.7)	5.9 (20.7)	5.9 (20.7)	9.0 (4.9)	9.0 (4.9)	9.0 (4.9)	9.0 (4.9)
(iii) Variability of Tariff Rates					8.3 (4.2)	8.3 (4.2)	8.3 (4.2)	8.3 (4.2)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.0	0.0	5.7	4.6	4.3	5.6	6.7	5.4
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	0.0	8.9	9.6	7.4	7.4
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5. Regulation of Credit, Labor and Business</b>	3.9	3.4	3.5	3.6	3.9	3.9	3.9	4.7
A. Regulation of Credit Markets	2.7	2.4	2.9	3.2	4.8	4.8	4.8	6.5
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.0	7.2	8.7	9.5	9.5	9.7	9.7	9.5
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	0.0				10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
C. Regulation of Business								
(i) Price Controls			2.0	2.0	2.0	2.0	2.0	2.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

## Ireland

Summary Ratings (Rank) ▶	1980		1985		1990		1995		2000		2001		2002		2003	
	6.2 (21)		6.3 (22)		6.7 (20)		8.2 (5)		8.1 (7)		7.9 (8)		7.8 (9)		7.9 (8)	
<b>1. Size of Government</b>	4.7		4.3		5.6		5.8		6.1		6.1		6.0		5.9	
A. Government Consumption	5.3	(22.0)	5.2	(22.5)	5.8	(20.3)	5.4	(21.5)	5.3	(21.9)	5.8	(20.4)	5.2	(22.4)	4.9	(23.4)
B. Transfers and Subsidies	5.4	(17.5)	4.9	(19.3)	5.4	(17.3)	5.1	(18.5)	4.2	(21.8)	4.2	(21.8)	4.2	(21.8)	4.2	(21.8)
C. Government Enterprises and Investment	7.0	(24.6)	7.0	(24.7)	10.0	(11.1)	10.0	(14.3)	10.0	(11.3)	10.0	(11.3)	10.0	(11.3)	10.0	(11.3)
D. Top Marginal Tax Rate	1.0		0.0		1.0		2.5		5.0		4.5		4.5		4.5	
(i) Top Marginal Income Tax Rate	1.0	(60)	0.0	(65)	1.0	(56)	3.0	(48)	5.0	(42)	5.0	(42)	5.0	(42)	5.0	(42)
(ii) Top Marginal Income and Payroll Tax Rate					1.0		(57)		5.0		(42)		4.0		(50)	
<b>2. Legal Structure and Security of Property Rights</b>	7.1		6.7		7.7		9.1		9.0		8.4		7.9		8.3	
A. Judicial Independence							9.3		8.7		8.4		7.0		7.8	
B. Impartial Courts							8.9		9.2		7.2		6.3		6.7	
C. Protection of Intellectual Property							7.3		7.0		6.5		6.2		7.0	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
<b>3. Access to Sound Money</b>	5.8		6.6		6.8		9.6		9.4		9.6		9.6		9.6	
A. Growth of Money Supply	7.4	(12.9)	9.5	(2.8)	9.1	(4.3)	9.0	(4.9)	9.4	(-3.0)	9.6	(2.1)	9.8	(-1.2)	9.8	(-0.9)
B. Inflation Variability	8.6	(3.5)	8.1	(4.8)	9.0	(2.6)	9.5	(1.3)	9.5	(1.3)	9.7	(0.8)	9.7	(0.8)	9.4	(1.6)
C. Recent Annual Inflation	7.1	(14.7)	9.0	(5.2)	9.0	(5.2)	9.9	(0.4)	8.9	(5.6)	9.0	(4.9)	9.1	(4.7)	9.3	(3.5)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	7.5		7.5		7.4		8.6		9.1		9.0		9.0		8.8	
A. Taxes on International Trade	8.0		8.3		7.9		8.4		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	7.7	(3.5)	8.0	(3.0)	8.0	(3.0)	8.8	(1.8)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1		(7.2)		7.6		(4.4)		8.0		(4.9)	
B. Regulatory Trade Barriers							8.9		8.9		8.8		8.5		8.4	
(i) Hidden Import Barriers							8.9		8.2		8.3		7.7		7.5	
(ii) Costs of Importing									9.7		9.2		9.4		9.3	
C. Size of Trade Sector	6.5		6.5		5.9		7.3		8.8		8.7		8.2		7.3	
D. Official versus Black Market Exchange Rate	10.0		9.4		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		5.0		8.5		8.6		8.6		9.2		9.2	
(i) Access to Foreign Capital							8.9		8.8		8.8		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	5.0		5.0		5.0		8.0		8.5		8.5		8.5		8.5	
<b>5. Regulation of Credit, Labor and Business</b>	6.0		6.3		6.3		7.8		7.0		6.6		6.7		6.7	
A. Regulation of Credit Markets	7.3		8.5		8.8		8.4		7.8		8.0		8.2		8.3	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							8.1		7.0		7.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.0		7.4		8.3		8.6		8.2		8.1		8.1		7.7	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		8.0		9.0		9.0		10.0	
(v) Controls on Interest Rates							7.5		8.0		8.0		8.0		8.0	
B. Regulation of Labor Markets	6.6		6.6		6.5		6.7		5.3		5.5		5.7		5.4	
(i) Impact of Minimum Wage							7.0		4.7		4.7		4.7		4.7	
(ii) Flexibility in Hiring and Firing							5.5		3.8		4.2		4.5		3.8	
(iii) Collective Bargaining	5.2		5.2		6.2		6.2		2.9		3.3		3.5		3.2	
(iv) Incentives from Unemployment Benefits	4.5		4.6		4.4		4.7		5.3		5.3		6.0		5.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							8.3		7.8		6.3		6.0		6.3	
(i) Price Controls					7.0		9.0		9.0		7.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses									7.2		4.5		4.0		4.8	
(iii) Time Spent with Government Bureaucracy							7.6		7.9		5.3		6.5		7.3	
(iv) Ease of Starting a New Business							7.6		6.9		6.4		6.2		6.0	
(v) Irregular Payments to Government Officials							8.9		8.2		8.3		7.6		8.4	

# Israel

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	3.6 (102)	4.1 (93)	4.3 (97)	5.7 (72)	6.5 (56)	6.5 (55)	6.8 (44)	6.7 (50)
<b>1. Size of Government</b>	1.9	2.6	3.3	2.8	2.7	2.6	3.3	3.6
A. Government Consumption	0.0 (43.2)	0.4 (38.5)	2.1 (32.9)	2.2 (32.4)	2.2 (32.6)	1.9 (33.6)	1.6 (34.7)	1.8 (33.9)
B. Transfers and Subsidies	4.5 (20.8)	4.8 (19.7)	5.6 (16.7)	5.1 (18.6)	3.9 (22.8)	4.0 (22.7)	6.6 (13.2)	6.6 (13.2)
C. Government Enterprises and Investment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate	1.0	3.0	3.5	2.0	2.5	2.5	3.0	4.0
(i) Top Marginal Income Tax Rate	1.0 (66)	3.0 (60)	5.0 (48)	4.0 (50)	4.0 (50)	4.0 (51)	4.0 (50)	4.0 (49)
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (64)	0.0 (66)	1.0 (62)	1.0 (57)	2.0 (58)	4.0 (49)
<b>2. Legal Structure and Security of Property Rights</b>	4.1	6.8	4.4	7.0	8.0	7.4	7.6	6.8
A. Judicial Independence				8.7	9.2	8.1	9.2	7.5
B. Impartial Courts				7.0	9.4	8.5	8.0	6.3
C. Protection of Intellectual Property				7.2	6.5	6.9	7.5	6.7
D. Military Interference				5.1	6.7	5.0	5.0	5.0
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
<b>3. Access to Sound Money</b>	1.7	1.3	3.0	7.4	8.1	9.3	9.2	9.5
A. Growth of Money Supply	2.0 (40.0)	0.0 (169.3)	1.5 (42.6)	7.8 (11.0)	9.1 (4.6)	8.5 (7.3)	8.9 (5.7)	9.1 (4.7)
B. Inflation Variability	0.0 (37.4)	0.0 (103.7)	5.3 (11.7)	8.6 (3.5)	8.6 (3.6)	8.7 (3.2)	9.1 (2.4)	9.0 (2.5)
C. Recent Annual Inflation	0.0 (134.7)	0.0 (260.0)	0.0 (260.0)	8.3 (8.4)	9.8 (1.1)	9.8 (1.1)	8.9 (5.6)	9.9 (0.7)
D. Freedom to Own Foreign Currency	5.0	5.0	5.0	5.0	5.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	6.7	6.6	6.7	6.3	7.9	7.7	8.2	8.3
A. Taxes on International Trade	6.6	8.1	9.4	8.0	9.7	9.7	9.7	9.7
(i) Taxes as Percentage of Exports and Imports	6.6 (5.1)	8.1 (2.9)	9.4 (0.9)	9.8 (0.2)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate				8.3 (8.3)	9.6 (2.0)	9.6 (2.0)	9.6 (2.0)	9.6 (2.0)
(iii) Variability of Tariff Rates				5.7 (10.8)				
B. Regulatory Trade Barriers				5.4	8.1	7.9	8.2	8.3
(i) Hidden Import Barriers				5.4	6.9	7.5	7.7	7.7
(ii) Costs of Importing					9.3	8.4	8.8	9.0
C. Size of Trade Sector	6.8	6.4	4.7	4.2	4.7	4.1	4.3	4.1
D. Official versus Black Market Exchange Rate	9.8	8.6	9.2	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	4.2	7.0	7.0	8.8	9.1
(i) Access to Foreign Capital				6.4	9.4	9.4	9.2	9.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	4.6	4.6	8.5	8.5
<b>5. Regulation of Credit, Labor and Business</b>	3.5	3.3	4.3	5.0	5.9	5.4	5.5	5.6
A. Regulation of Credit Markets	1.7	1.1	3.8	4.9	6.1	6.5	7.2	7.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks				4.2	5.4	5.4	6.0	6.0
(iii) Extension of Credit to Private Sector	5.2	3.4	5.4	8.1	9.0	9.1	9.1	9.0
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	6.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				4.0	5.9	5.9	5.9	5.9
B. Regulation of Labor Markets			3.3	3.8	4.3	4.3	3.6	3.7
(i) Impact of Minimum Wage				4.8	4.2	4.2	4.2	4.2
(ii) Flexibility in Hiring and Firing			4.9	4.9	5.4	5.7	4.8	4.7
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	6.2	6.2	5.7	5.7
(iv) Incentives from Unemployment Benefits				4.4	5.5	5.5	3.1	4.2
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				6.2	7.4	5.5	5.9	6.0
(i) Price Controls				5.0	5.0	6.0	5.0	6.0
(ii) Administrative Obstacles for New Businesses					8.2	3.2	3.3	3.3
(iii) Time Spent with Government Bureaucracy				6.3	7.7	3.5	5.8	6.0
(iv) Ease of Starting a New Business				5.8	7.7	7.0	6.8	6.3
(v) Irregular Payments to Government Officials				7.7	8.4	7.9	8.5	8.4

## Italy

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.4 (51)		5.7 (44)		6.5 (29)		6.5 (43)		7.1 (34)		7.0 (34)		7.0 (33)		6.6 (54)	
<b>1. Size of Government</b>	3.6		3.0		3.3		3.7		4.6		4.6		4.7		4.7	
A. Government Consumption	6.0	(19.7)	5.5	(21.4)	5.2	(22.3)	5.7	(20.7)	4.8	(23.5)	4.7	(24.0)	4.8	(23.7)	4.6	(24.4)
B. Transfers and Subsidies	4.4	(20.9)	2.4	(28.5)	3.1	(25.8)	2.3	(28.7)	4.4	(20.9)	4.6	(20.2)	4.6	(20.2)	4.6	(20.2)
C. Government Enterprises and Investment	4.0	(25.9)	4.0	(33.2)	4.0	(30.3)	6.0	(28.3)	6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	0.0		0.0		1.0		1.0		3.0		3.0		3.5		3.5	
(i) Top Marginal Income Tax Rate	0.0	(72)	0.0	(81)	1.0	(66)	1.0	(67)	3.0	(51)	4.0	(46-50)	4.0	(47)	4.0	(47)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(66)	1.0	(67)	3.0	(52)	2.0	(55-58)	3.0	(52)	3.0	(52)
<b>2. Legal Structure and Security of Property Rights</b>	5.7		6.8		7.7		6.5		7.7		7.4		7.4		5.6	
A. Judicial Independence							5.1		4.8		5.9		5.7		4.3	
B. Impartial Courts							5.4		5.7		4.6		5.3		3.7	
C. Protection of Intellectual Property							5.4		7.8		6.3		6.0		4.8	
D. Military Interference							9.4		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							7.0		10.0		10.0		10.0		5.0	
<b>3. Access to Sound Money</b>	5.3		6.2		9.2		9.6		9.5		9.6		9.6		9.6	
A. Growth of Money Supply	6.5	(17.7)	8.1	(9.7)	8.8	(6.3)	9.9	(0.6)	8.9	(5.3)	9.0	(5.2)	9.1	(4.7)	9.0	(5.1)
B. Inflation Variability	9.0	(2.4)	8.5	(3.7)	9.7	(0.7)	9.4	(1.4)	9.4	(1.4)	9.8	(0.4)	9.8	(0.5)	9.8	(0.5)
C. Recent Annual Inflation	5.8	(20.9)	8.2	(9.0)	8.2	(9.0)	9.0	(5.1)	9.5	(2.5)	9.4	(2.8)	9.5	(2.5)	9.5	(2.7)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	7.5		7.4		7.1		7.7		8.2		8.2		7.9		7.7	
A. Taxes on International Trade	9.0		9.2		8.5		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							7.0		8.5		8.2		7.8		7.7	
(i) Hidden Import Barriers							7.0		7.7		7.0		6.7		6.2	
(ii) Costs of Importing									9.3		9.5		9.0		9.2	
C. Size of Trade Sector	5.3		4.9		3.8		4.8		5.0		4.9		4.6		4.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		5.0		8.0		8.4		8.7		7.9		7.4	
(i) Access to Foreign Capital							8.0		9.0		9.0		7.4		6.4	
(ii) Restrictions on Foreign Capital Transactions	5.0		5.0		5.0		8.0		7.7		8.5		8.5		8.5	
<b>5. Regulation of Credit, Labor and Business</b>	4.8		4.9		5.3		4.8		5.5		5.1		5.3		5.3	
A. Regulation of Credit Markets	5.0		5.6		6.9		6.6		6.7		6.8		7.5		7.5	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks							4.8		5.7		5.7		6.0		6.0	
(iii) Extension of Credit to Private Sector	6.1		5.7		5.8		6.5		7.7		8.3		8.4		8.3	
(iv) Avoidance of Negative Real Interest Rates	4.0		6.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.5		5.2		5.2		5.2		5.2	
B. Regulation of Labor Markets	4.1		4.1		4.2		3.5		3.5		3.6		3.6		3.6	
(i) Impact of Minimum Wage							3.4		4.0		4.0		4.0		4.0	
(ii) Flexibility in Hiring and Firing					2.6		2.6		2.1		2.3		3.0		2.2	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		3.7		3.8		3.0		4.2	
(iv) Incentives from Unemployment Benefits	6.9		6.9		6.7		4.0		4.8		4.8		4.8		4.4	
(v) Military Conscription	1.0		1.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							4.4		6.3		5.0		4.9		5.0	
(i) Price Controls					5.0		6.0		6.0		5.0		5.0		5.0	
(ii) Administrative Obstacles for New Businesses							6.9		6.9		2.0		2.3		1.7	
(iii) Time Spent with Government Bureaucracy							4.7		6.1		6.8		6.8		7.3	
(iv) Ease of Starting a New Business							4.1		5.1		4.4		4.2		3.8	
(v) Irregular Payments to Government Officials							2.9		7.4		6.8		6.0		7.2	

# Jamaica

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	4.3 (86)	4.9 (75)	5.5 (52)	6.5 (43)	7.0 (37)	7.0 (34)	6.9 (40)	6.9 (38)
<b>1. Size of Government</b>	2.2	5.4	7.0	7.4	7.5	7.6	7.7	7.7
A. Government Consumption	4.7 (24.1)	6.6 (17.4)	6.4 (18.4)	6.4 (18.3)	6.1 (19.3)	6.3 (18.5)	6.3 (18.5)	6.7 (17.1)
B. Transfers and Subsidies		10.0 (0.5)	9.6 (2.0)	9.1 (3.9)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.6)
C. Government Enterprises and Investment	2.0 (46.5)	4.0 (13.4)	6.0 (21.3)	6.0	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	0.0	1.0	6.0	8.0	8.0	8.0	8.5	8.0
(i) Top Marginal Income Tax Rate	0.0 (80)	1.0 (58)	7.0 (33)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			5.0 (37)	7.0 (31)	7.0 (31)	7.0 (31)	8.0 (29)	7.0 (33)
<b>2. Legal Structure and Security of Property Rights</b>	3.3	3.5	4.2	5.1	5.2	5.6	5.0	5.1
A. Judicial Independence						5.7	5.3	5.2
B. Impartial Courts				4.3	4.9	5.0	4.5	4.5
C. Protection of Intellectual Property					4.1	3.9	3.5	4.2
D. Military Interference				5.4	10.0	10.0	10.0	10.0
E. Integrity of Legal System				7.0	3.3	3.3	1.7	1.7
<b>3. Access to Sound Money</b>	5.1	4.0	4.6	6.1	8.7	9.0	9.0	9.0
A. Growth of Money Supply	6.4 (18.1)	6.4 (17.8)	6.2 (19.0)	4.7 (26.7)	8.6 (6.9)	8.2 (9.0)	8.1 (9.7)	8.1 (9.7)
B. Inflation Variability	7.9 (5.3)	5.6 (11.0)	8.2 (4.5)	5.3 (11.7)	7.9 (5.3)	9.1 (2.2)	9.2 (1.9)	9.2 (1.9)
C. Recent Annual Inflation	6.3 (18.3)	3.9 (30.7)	3.9 (30.7)	4.4 (27.9)	8.4 (8.2)	8.6 (7.0)	8.6 (7.1)	8.6 (7.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	4.9	6.2	5.3	7.5	7.2	7.3	7.2	6.9
A. Taxes on International Trade	8.1	7.7	6.6	6.9	7.3	7.4	7.3	7.2
(i) Taxes as Percentage of Exports and Imports	9.4 (0.9)	8.9 (1.7)		8.5 (2.2)	8.5 (2.2)	8.4 (2.4)	8.2 (2.7)	8.0 (3.0)
(ii) Mean Tariff Rate	6.7 (16.5)	6.6 (17.0)	6.6 (17.0)	7.2 (14.0)	7.9 (10.6)	8.2 (9.1)	8.2 (9.1)	8.1 (9.5)
(iii) Variability of Tariff Rates				5.0 (12.5)	5.5 (11.3)	5.6 (11.0)	5.6 (11.0)	5.6 (11.0)
B. Regulatory Trade Barriers					5.7	6.2	6.3	5.7
(i) Hidden Import Barriers					5.7	4.8	5.2	4.7
(ii) Costs of Importing						7.7	7.5	6.7
C. Size of Trade Sector	6.1	6.9	5.3	5.7	4.8	4.5	4.6	4.5
D. Official versus Black Market Exchange Rate	0.0	6.2	4.6	8.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	8.0	8.2	8.2	7.7	7.1
(i) Access to Foreign Capital					8.7	8.7	9.2	8.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	8.0	7.7	7.7	6.2	5.4
<b>5. Regulation of Credit, Labor and Business</b>	5.8	5.6	6.5	6.2	6.4	5.6	5.8	6.0
A. Regulation of Credit Markets	5.1	5.0	8.7	7.8	6.7	6.4	6.6	6.7
(i) Private Ownership of Banks		5.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					5.7	5.7	5.7	5.7
(iii) Extension of Credit to Private Sector	6.1	6.0	8.2	7.3	7.3	3.0	3.7	4.2
(iv) Avoidance of Negative Real Interest Rates	4.0	4.0	8.0	6.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates					4.4	4.4	4.4	4.4
B. Regulation of Labor Markets					6.5	6.2	6.5	6.5
(i) Impact of Minimum Wage					4.0	4.0	4.0	4.0
(ii) Flexibility in Hiring and Firing					4.8	3.7	4.8	4.7
(iii) Collective Bargaining					7.1	7.1	7.3	7.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					5.9	4.3	4.3	4.8
(i) Price Controls			4.0	4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses					6.8	2.1	1.8	2.7
(iii) Time Spent with Government Bureaucracy					6.9	5.5	6.5	6.5
(iv) Ease of Starting a New Business					5.7	3.6	4.2	4.7
(v) Irregular Payments to Government Officials					6.3	6.1	5.0	6.0

# Japan

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.0 (9)		7.1 (8)		7.4 (7)		7.0 (28)		7.3 (23)		7.0 (34)		7.0 (33)		7.2 (30)	
<b>1. Size of Government</b>	5.8		6.0		6.1		5.0		5.3		5.6		5.6		5.6	
A. Government Consumption	7.6	(14.3)	7.7	(14.0)	7.8	(13.5)	5.5	(21.3)	5.0	(22.9)	4.8	(23.7)	4.8	(23.7)	4.8	(23.5)
B. Transfers and Subsidies	7.6	(9.2)	7.2	(10.9)	7.0	(11.5)	6.8	(12.2)								
C. Government Enterprises and Investment	8.0	(19.6)	8.0	(17.9)	8.0	(20.4)	6.0	(28.5)	6.0		7.0	(21.5)	7.0	(21.5)	7.0	(21.5)
D. Top Marginal Tax Rate	0.0		1.0		1.5		1.5		5.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	0.0	(75)	1.0	(70)	2.0	(65)	2.0	(65)	5.0	(50)	5.0	(50)	5.0	(50)	5.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(69)	1.0	(69)	5.0	(50)	5.0	(50)	5.0	(50)	5.0	(50)
<b>2. Legal Structure and Security of Property Rights</b>	7.9		7.2		7.7		8.1		8.2		7.2		7.1		7.8	
A. Judicial Independence							8.3		8.0		6.5		6.2		7.3	
B. Impartial Courts							6.1		7.0		5.3		4.8		6.3	
C. Protection of Intellectual Property							6.8		7.6		5.7		6.2		7.2	
D. Military Interference							9.4		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		8.3		8.3		8.3		8.3	
<b>3. Access to Sound Money</b>	8.2		8.5		9.7		9.7		9.6		9.6		9.4		9.6	
A. Growth of Money Supply	9.5	(2.4)	9.8	(1.2)	9.6	(2.1)	9.5	(2.7)	9.1	(4.6)	8.9	(5.7)	8.2	(9.2)	8.5	(7.6)
B. Inflation Variability	9.3	(1.8)	9.7	(0.9)	9.7	(0.8)	9.5	(1.2)	9.6	(1.0)	9.6	(1.0)	9.7	(0.7)	9.8	(0.4)
C. Recent Annual Inflation	8.9	(5.4)	9.6	(2.1)	9.6	(2.1)	9.9	(-0.6)	9.9	(-0.7)	9.9	(-0.7)	9.8	(-0.9)	10.0	(-0.3)
D. Freedom to Own Foreign Currency	5.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
<b>4. Freedom to Exchange with Foreigners</b>	6.7		7.1		7.0		5.9		6.8		6.8		6.5		6.8	
A. Taxes on International Trade	8.8		9.1		8.2		8.1		8.4		8.3		8.5		8.5	
(i) Taxes as Percentage of Exports and Imports	9.4	(0.9)	9.5	(0.8)	9.4	(0.9)	8.9	(1.6)	9.0	(1.5)	9.0	(1.5)	9.0	(1.5)	9.0	(1.5)
(ii) Mean Tariff Rate	8.1	(9.5)	8.7	(6.7)	8.6	(6.9)	8.7	(6.3)	9.1	(4.5)	9.0	(5.1)	9.4	(2.9)	9.4	(2.9)
(iii) Variability of Tariff Rates					6.7	(8.3)	6.6	(8.4)	7.2	(7.0)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5)
B. Regulatory Trade Barriers							3.7		7.4		7.1		6.9		7.6	
(i) Hidden Import Barriers							3.7		5.4		5.0		4.5		5.7	
(ii) Costs of Importing									9.3		9.2		9.3		9.5	
C. Size of Trade Sector	4.5		3.3		0.8		0.0		0.0		0.0		0.0		0.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		8.0		7.7		8.4		8.4		7.1		8.0	
(i) Access to Foreign Capital							7.4		9.1		9.1		6.6		7.6	
(ii) Restrictions on Foreign Capital Transactions	2.0		5.0		8.0		8.0		7.7		7.7		7.7		8.5	
<b>5. Regulation of Credit, Labor and Business</b>	6.5		6.5		6.3		6.5		6.6		6.1		6.2		6.4	
A. Regulation of Credit Markets	7.8		7.9		8.0		6.9		6.2		6.5		7.3		7.2	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							4.9		4.2		4.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.4		8.6		8.9		8.9		8.1		8.0		7.9		7.3	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.6		5.6		5.6		5.6		5.6	
B. Regulation of Labor Markets	8.0		8.1		7.2		7.5		6.5		6.4		6.0		6.3	
(i) Impact of Minimum Wage							7.6		4.0		4.0		4.0		4.0	
(ii) Flexibility in Hiring and Firing					4.8		4.8		4.2		3.0		2.5		3.7	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		7.4		8.1		8.0		8.5	
(iv) Incentives from Unemployment Benefits	6.2		6.2		6.1		7.0		6.8		6.8		5.4		5.4	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							5.0		7.2		5.4		5.5		5.8	
(i) Price Controls					6.0		5.0		6.0		5.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses									6.5		2.2		3.0		3.0	
(iii) Time Spent with Government Bureaucracy							5.9		9.1		7.5		7.3		6.5	
(iv) Ease of Starting a New Business							4.7		5.9		4.7		3.5		5.5	
(v) Irregular Payments to Government Officials							4.6		8.5		7.6		7.5		8.8	

# Jordan

	1980	1985	1990	1995	2000	2001	2002	2003
<b>Summary Ratings (Rank) ▶</b>	5.3 (55)	5.8 (40)	5.4 (58)	6.1 (60)	7.0 (37)	6.8 (42)	7.0 (33)	7.0 (35)
<b>1. Size of Government</b>	4.1	4.6	4.6	4.4	5.0	5.0	4.9	4.8
A. Government Consumption	3.9 (26.8)	5.0 (22.9)	4.4 (25.1)	3.7 (27.4)	4.8 (23.8)	4.8 (23.6)	5.0 (22.9)	5.0 (22.9)
B. Transfers and Subsidies	8.4 (6.3)	8.7 (5.1)	9.1 (3.7)	9.4 (2.7)	9.6 (2.1)	9.5 (2.3)	9.5 (2.3)	9.1 (3.7)
C. Government Enterprises and Investment	0.0 (53.1)	0.0 (52.7)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate			5.0		5.5	5.5	5.0	5.0
(i) Top Marginal Income Tax Rate			5.0 (45)		8.0 (30)	8.0 (30)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate					3.0 (46)	3.0 (46)	3.0 (46)	3.0 (46)
<b>2. Legal Structure and Security of Property Rights</b>	2.3	3.5	4.0	6.0	7.2	6.1	6.9	6.6
A. Judicial Independence				6.5	8.2	5.4	7.0	6.0
B. Impartial Courts				5.9	6.8	4.8	6.2	5.7
C. Protection of Intellectual Property				4.3	6.1	5.1	6.5	6.3
D. Military Interference				6.2	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
<b>3. Access to Sound Money</b>	6.8	7.8	6.2	7.2	9.7	9.6	9.5	9.6
A. Growth of Money Supply	5.9 (20.7)	9.5 (-2.5)	8.2 (9.0)	9.8 (-1.1)	9.8 (0.8)	9.7 (1.7)	9.3 (3.6)	9.3 (3.6)
B. Inflation Variability	6.6 (8.4)	7.1 (7.3)	6.7 (8.1)	9.5 (1.2)	9.0 (2.5)	9.0 (2.5)	9.0 (2.6)	9.7 (0.8)
C. Recent Annual Inflation	9.8 (1.1)	9.7 (-1.5)	9.7 (-1.5)	9.3 (3.4)	9.9 (0.7)	9.6 (1.8)	9.6 (1.8)	9.5 (2.3)
D. Freedom to Own Foreign Currency	5.0	5.0	0.0	0.0	10.0	10.0	10.0	10.0
<b>4. Freedom to Exchange with Foreigners</b>	6.7	6.7	6.4	6.8	7.1	7.3	7.6	7.6
A. Taxes on International Trade	5.3	6.6	4.6	6.2	4.3	6.0	6.0	6.1
(i) Taxes as Percentage of Exports and Imports	5.3 (7.1)	5.9 (6.1)	6.7 (5.0)	6.2 (5.7)	7.0 (4.6)	7.5 (3.8)	7.5 (3.7)	7.5 (3.7)
(ii) Mean Tariff Rate		7.2 (13.8)			5.2 (24.0)	6.8 (16.2)	6.8 (16.2)	7.1 (14.5)
(iii) Variability of Tariff Rates			2.6 (18.5)		0.9 (22.8)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)
B. Regulatory Trade Barriers				5.1	6.3	5.9	7.5	7.3
(i) Hidden Import Barriers				5.1	5.4	5.3	7.0	6.7
(ii) Costs of Importing					7.3	6.4	8.0	7.8
C. Size of Trade Sector	8.2	7.2	9.3	7.4	6.4	6.5	6.4	6.5
D. Official versus Black Market Exchange Rate	10.0	9.4	7.8	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.4	8.2	8.2	8.0	8.1
(i) Access to Foreign Capital				8.9	8.7	8.7	8.4	8.6
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	7.7	7.7	7.7	7.7
<b>5. Regulation of Credit, Labor and Business</b>	6.5	6.4	5.9	6.1	6.2	5.8	6.1	6.2
A. Regulation of Credit Markets	7.0	6.7	5.7	6.2	6.8	6.8	6.4	6.5
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks				6.1	5.9	5.9	4.0	4.0
(iii) Extension of Credit to Private Sector	9.0	8.4	8.2	9.3	8.4	8.4	8.2	8.5
(iv) Avoidance of Negative Real Interest Rates			4.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				4.7	4.8	4.8	4.8	4.8
B. Regulation of Labor Markets			8.1	7.3	6.5	6.4	6.2	6.5
(i) Impact of Minimum Wage				6.6	3.7	3.7	3.7	3.7
(ii) Flexibility in Hiring and Firing			6.3	6.3	4.5	4.5	4.5	5.0
(iii) Collective Bargaining	7.9	7.9	7.9	7.9	7.8	7.4	7.5	7.8
(iv) Incentives from Unemployment Benefits				5.9	6.5	6.5	5.4	6.0
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				4.6	5.4	4.3	5.7	5.7
(i) Price Controls			2.0	2.0	2.0	4.0	4.0	5.0
(ii) Administrative Obstacles for New Businesses					7.6	3.0	4.8	4.7
(iii) Time Spent with Government Bureaucracy				5.4	4.6	3.5	4.8	5.5
(iv) Ease of Starting a New Business				6.6	6.3	5.1	7.2	6.0
(v) Irregular Payments to Government Officials				4.5	6.4	5.9	7.5	7.5