Chapter 3: Country Data Tables

This chapter presents detailed data on the component variables used in constructing the EFW index for the 127 countries included in this study. For each country, we present the overall EFW index rating and the ranking of that country for the years 1980, 1985, 1990, 1995, 2000, 2001, 2002, and 2003. Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest.

In the first column, titles in bold-face indicate the five areas of economic freedom that are combined to generate an overall score. The cells to their right give the scores (out of 10) for that particular area for each year.

Underneath each area title are the titles of the components that are combined to generate that particular area’s score. In these rows are the scores (out of 10) for each year for which there are data available. In parentheses beside some scores are the actual data used to derive that particular component rating. The top row under the years shows the country’s summary rating for each year and, in parentheses, its overall rank. The summary score is rounded to one decimal place for the country ranking.

A more complete description of each component, including the methodology used to calculate the ratings, can be found in the Appendix 1: Explanatory Notes and Data Sources (page 173).

Values are calculated back to 1970 but data for 1970 and 1975 are omitted from the tables due to limited space. The full data-set is available on-line at:


Analytic software tool

Global Economic Software has developed a software research tool that aids the analysis of relationships between economic freedom and factors such as economic growth, poverty reduction, longevity, literacy, and health, among others. This tool incorporates all data from the Economic Freedom of the World and provides for collaborative exchange of data-sets created by other researchers. These extended data-sets are excellent for producing correlative graphs, such as Economic Freedom versus Foreign Trade. More information is available at <http://www.globaleconomicsoftware.com/>. 
### Albania

#### Summary Ratings (Rank)

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Algeria
## Argentina

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### Summary Ratings (Rank)

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1. **Size of Government**
   - 3.1
   - A. Government Consumption: 4.9 (23.2) 6.2 (23.8) 5.2 (22.3) 5.5 (21.4) 3.7 (24.1) 4.8 (23.7) 3.0 (23.0) 4.2 (22.2) 6.2 (23.2)
   - B. Transfers and Subsidies: 7.4 (10.1) 6.9 (11.9) 7.2 (10.7) 6.3 (14.2) 7.1 (11.2) 6.7 (12.5) 6.7 (12.5) 6.8 (12.4)
   - C. Government Enterprises and Investment: 6.0 (28.4) 6.0 (30.2) 6.0 (25.2) 7.0 (21.5) 10.0 (9.6) 10.0 (9.6) 10.0 (9.6)
   - D. Top Marginal Tax Rate: 2.0 (2.8) 2.0 (2.8) 3.0 (4.0) 3.0 (4.0) 3.0 (4.0) 3.0 (4.0) 3.0 (4.0) 3.0 (4.0)
     - (i) Top Marginal Income Tax Rate: 2.0 (62) 2.0 (60) 3.0 (49) 4.0 (47) 3.0 (47) 3.0 (47) 3.0 (47) 3.0 (47)
     - (ii) Top Marginal Income and Payroll Tax Rate: 3.0 (49) 4.0 (48) 3.0 (49) 4.0 (48) 3.0 (49) 4.0 (48) 3.0 (49) 4.0 (48)

2. **Legal Structure and Security of Property Rights**
   - 7.3
   - A. Judicial Independence: 9.1
   - B. Impartial Courts: 9.0
   - C. Protection of Intellectual Property: 7.3
   - D. Military Interference: 9.5
   - E. Integrity of Legal System: 10.0

3. **Access to Sound Money**
   - 8.9
   - A. Growth of Money Supply: 8.3 (8.6)
     - (i) Tax as Percentage of Exports and Imports: 7.6 (3.6)
     - (ii) Mean Tariff Rate: 7.1 (14.5)
     - (iii) Variability of Tariff Rates: 4.3 (14.3)
   - B. Inflation Variability: 9.4 (1.5)
   - C. Recent Annual Inflation: 8.0 (9.8)
   - D. Freedom to Own Foreign Currency: 10.0

4. **Free to Exchange with Foreigners**
   - 6.6
   - A. Taxes on International Trade: 7.4
     - (i) Taxes as Percentage of Exports and Imports: 7.6 (3.6)
     - (ii) Mean Tariff Rate: 7.1 (14.5)
   - B. Regulatory Trade Barriers: 6.4
     - (i) Hidden Import Barriers: 6.4
     - (ii) Costs of Importing: 9.5
   - C. Size of Trade Sector: 5.6
   - D. Official versus Black Market Exchange Rate: 9.8
   - E. Restrictions on Capital Markets: 2.0
     - (i) Access to Foreign Capital: 8.5
     - (ii) Restrictions on Foreign Capital Transactions: 2.0

5. **Regulation of Credit, Labor and Business**
   - 6.5
   - A. Regulation of Credit Markets: 8.4
     - (i) Private Ownership of Banks: 8.0
     - (ii) Competition from Foreign Banks: 7.9
   - B. Regulation of Labor Markets: 6.6
     - (i) Impact of Minimum Wage: 3.6
     - (ii) Flexibility in Hiring and Firing: 4.5
     - (iii) Collective Bargaining: 5.2
     - (i) Military Conscription: 10.0
     - (ii) Initiative for New Businesses: 10.0
     - (iii) Time Spent with Government Bureaucracy: 7.2
     - (iv) Ease of Starting a New Business: 6.8
     - (v) Irregular Payments to Government Officials: 9.2
### Austria

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1. Size of Government

| A. Government Consumption | 4.5 (24.8) | 4.3 (25.2) | 4.4 (25.0) | 4.0 (26.4) | 4.2 (25.9) | 4.4 (25.0) | 4.4 (24.9) | 4.5 (24.7) |
| B. Transfers and Subsidies | 4.1 (22.1) | 3.8 (23.1) | 4.0 (22.4) | 3.3 (25.2) | 3.6 (23.9) | 2.9 (28.4) | 3.7 (26.4) | 2.7 (27.4) |
| C. Government Enterprises and Investment | 2.0 (44.5) | 2.0 (42.0) | 2.0 | 2.0 | 4.0 | 10.0 (7.7) | 10.0 (7.7) | 10.0 (7.7) |
| D. Top Marginal Tax Rate | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 3.5 | |
| (i) Top Marginal Income Tax Rate | 2.0 (62) | 2.0 (62) | 4.0 (50) | 4.0 (50) | 4.0 (50) | 4.0 (50) | 4.0 (50) | 4.0 (50) |
| (ii) Top Marginal Income and Payroll Tax Rate | 0.0 (62) | 0.0 (66) | 0.0 (66) | 0.0 (66) | 0.0 (66) | 0.0 (66) | 3.0 (54) | |

2. Legal Structure and Security of Property Rights

| A. Judicial Independence | 8.8 | 8.8 | 9.0 | 8.3 | 7.5 | 7.8 |
| B. Impartial Courts | 7.7 | 7.7 | 9.0 | 7.9 | 8.0 | 8.3 |
| C. Protection of Intellectual Property | 7.7 | 8.7 | 8.4 | 7.3 | 7.8 |
| D. Military Interference | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| E. Integrity of Legal System | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |

3. Access to Sound Money

| A. Growth of Money Supply | 9.8 (1.0) | 9.5 (2.3) | 9.2 (4.0) | 8.9 (5.4) | 9.2 (4.1) | 9.1 (4.6) | 9.1 (4.5) | 9.0 (4.8) |
| B. Inflation Variability | 9.6 (0.9) | 9.5 (1.2) | 9.7 (0.6) | 9.7 (0.8) | 9.9 (0.3) | 9.8 (0.5) | 9.8 (0.5) | 9.8 (0.5) |
| C. Recent Annual Inflation | 9.0 (5.0) | 9.4 (3.1) | 9.3 (3.5) | 9.6 (2.1) | 9.5 (2.4) | 9.5 (2.7) | 9.8 (1.0) | 9.7 (1.4) |
| D. Freedom to Own Foreign Currency | 5.0 | 5.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |

4. Freedom to Exchange with Foreigners

| A. Taxes on International Trade | 8.6 | 8.8 | 7.9 | 8.7 | 9.2 | 9.0 | 9.1 | 9.2 |
| (i) Taxes as Percentage of Exports and Imports | 9.5 (0.7) | 9.6 (0.6) | 9.5 (0.7) | 9.9 (0.2) | 9.8 (0.3) | 9.8 (0.3) | 9.9 (0.2) | 9.9 (0.2) |
| (ii) Mean Tariff Rate | 7.7 (11.6) | 8.0 (10.0) | 8.3 (8.7) | 8.7 (6.7) | 9.1 (2.4) | 9.2 (3.9) | 9.3 (3.9) | 9.7 (1.4) |
| (iii) Variability of Tariff Rates | 6.0 (10.1) | 7.6 (5.9) | 8.2 (4.4) | 8.0 (4.9) | 8.0 (4.9) | 8.0 (4.9) | 8.0 (4.9) | 8.0 (4.9) |
| B. Regulatory Trade Barriers | 8.1 | 9.2 | 8.8 | 8.7 | 8.8 |
| (i) Hidden Import Barriers | 8.1 | 8.8 | 8.3 | 8.0 | 8.2 |
| (ii) Costs of Importing | 9.5 | 9.2 | 9.4 | 9.5 |
| C. Size of Trade Sector | 5.8 | 5.8 | 5.4 | 5.0 | 6.4 | 6.5 | 6.3 | 6.2 |
| D. Official versus Black Market Exchange Rate | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| E. Restrictions on Capital Markets | 2.0 | 2.0 | 5.0 | 8.5 | 8.1 | 8.1 | 8.1 |
| (i) Access to Foreign Capital | 9.0 | 9.3 | 9.3 | 9.2 | 9.2 |
| (ii) Restrictions on Foreign Capital Transactions | 2.0 | 2.0 | 5.0 | 8.0 | 6.9 | 6.9 | 6.9 | 6.9 |

5. Regulation of Credit, Labor and Business

| A. Regulation of Credit Markets | 5.4 | 5.5 | 5.5 | 5.9 | 6.3 | 6.2 | 6.2 | 6.4 |
| (i) Private Ownership of Banks | 5.0 | 5.0 | 5.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (ii) Competition from Foreign Banks | 6.5 | 5.7 | 5.7 | 5.7 |
| (iii) Extension of Credit to Private Sector | 7.9 | 7.4 | 7.3 | 8.1 | 8.3 | 8.3 | 8.3 |
| (iv) Avoidance of Negative Real Interest Rates | 8.0 | 10.0 | 10.0 | 8.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (v) Controls on Interest Rates | 7.8 | 8.1 | 8.1 | 8.1 | 8.1 |
| B. Regulation of Labor Markets | 4.6 | 4.6 | 4.6 | 4.3 | 3.9 | 4.2 | 3.8 | 4.0 |
| (i) Impact of Minimum Wage | 4.6 | 4.6 | 4.6 | 4.6 |
| (ii) Flexibility in Hiring and Firing | 4.8 | 4.8 | 3.1 | 3.9 | 4.0 |
| (iii) Collective Bargaining | 4.5 | 4.5 | 4.5 | 4.5 | 3.5 | 2.8 | 3.3 |
| (iv) Incentives from Unemployment Benefits | 4.4 | 4.2 | 4.5 | 5.2 | 5.2 | 4.4 | 5.1 |
| (v) Military Conscription | 5.0 | 5.0 | 5.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| C. Regulation of Business | 6.4 | 7.3 | 5.9 | 6.4 | 6.7 |
| (i) Price Controls | 5.0 | 8.0 | 8.0 | 7.0 | 7.0 | 8.0 |
| (ii) Administrative Obstacles for New Businesses | 7.5 | 7.5 | 3.3 | 4.5 | 5.5 |
| (iii) Time Spent with Government Bureaucracy | 6.5 | 7.5 | 6.0 | 6.3 | 6.0 |
| (iv) Ease of Starting a New Business | 3.7 | 5.4 | 4.9 | 5.8 | 5.5 |
| (v) Irregular Payments to Government Officials | 7.5 | 8.3 | 8.1 | 8.5 | 8.7 |
## Bahamas

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## Bangladesh


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### 2. Legal Structure and Security of Property Rights

| A. Judicial Independence | 4.5 | 6.0 | 6.9 | 6.4 | 6.9 | 7.0 | 6.9 | 5.9 |
| B. Impartial Courts | 3.9 | 4.2 | 2.6 | 2.8 | 2.5 | 2.5 | 2.5 | 2.5 |
| C. Protection of Intellectual Property | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 |
| D. Military Interference | 7.0 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 |
| E. Integrity of Legal System | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |

### 3. Access to Sound Money

| A. Growth of Money Supply | 6.4 (18.0) | 7.4 (13.1) | 9.5 (2.7) | 8.0 (10.0) | 9.1 (4.6) | 9.0 (5.2) | 9.0 (4.8) | 9.3 (3.6) |
| B. Inflation Variability | 4.2 (14.4) | 8.8 (3.1) | 9.2 (2.1) | 9.0 (2.4) | 9.5 (1.4) | 9.3 (1.6) | 9.3 (1.6) | 9.4 (1.4) |
| C. Recent Annual Inflation | 7.3 (13.4) | 7.8 (11.1) | 9.0 (4.9) | 8.7 (6.7) | 9.2 (3.9) | 9.8 (1.1) | 9.3 (3.4) | 8.9 (3.7) |
| D. Freedom to Own Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

### 4. Freedom to Exchange with Foreigners

| A. Taxes on International Trade | 0.5 | 0.0 | 0.6 | 1.4 | 5.2 | 4.8 | 4.6 | 4.8 |
| (i) Taxes as Percentage of Exports and Imports | 1.1 (13.4) | 0.0 (17.9) | 1.9 (12.1) | 4.3 (8.6) | 5.3 (7.0) | 4.1 (8.9) | 3.5 (9.8) | 4.1 (8.8) |
| (ii) Mean Tariff Rate | 0.0 (99.9) | 0.0 (86.0) | 0.0 (102.2) | 0.0 (81.2) | 5.7 (21.6) | 5.7 (21.6) | 5.7 (21.6) | 5.7 (21.6) |
| (iii) Variability of Tariff Rates | 0.0 (50.4) | 0.0 (26.1) | 4.6 (13.6) | 4.6 (13.6) | 4.6 (13.6) | 4.6 (13.6) | 4.6 (13.6) | 4.6 (13.6) |
| B. Regulatory Trade Barriers | 4.7 | 4.0 | 3.5 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 |
| (i) Hidden Import Barriers | 4.7 | 4.0 | 3.5 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 |
| (ii) Costs of Importing | 7.2 | 7.2 | 7.2 | 7.2 | 7.2 | 7.2 | 7.2 | 7.2 |

### 5. Regulation of Credit, Labor and Business

| A. Regulation of Credit Markets | 3.4 | 4.2 | 5.8 | 5.1 | 5.9 | 5.9 | 5.9 | 5.9 |
| (i) Private Ownership of Banks | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| (ii) Competition from Foreign Banks | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (iii) Extension of Credit to Private Sector | 4.3 | 6.6 | 7.3 | 7.4 | 7.4 | 7.4 | 7.4 | 7.4 |
| (iv) Avoidance of Negative Real Interest Rates | 6.0 | 6.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (v) Controls on Interest Rates | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 |
| B. Regulation of Labor Markets | 6.6 | 6.6 | 6.8 | 6.8 | 6.8 | 6.8 | 6.8 | 6.8 |
| (i) Impact of Minimum Wage | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 |
| (ii) Flexibility in Hiring and Firing | 5.0 | 5.0 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 |
| (iii) Collective Bargaining | 6.6 | 6.8 | 7.3 | 7.5 | 7.5 | 7.5 | 7.5 | 7.5 |
| (iv) Incentives from Unemployment Benefits | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (v) Military Conscription | 4.0 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| C. Regulation of Business | 4.6 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 |
| (i) Price Controls | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (ii) Administrative Obstacles for New Businesses | 7.6 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 |
| (iii) Time Spent with Government Bureaucracy | 5.7 | 3.3 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 |
| (iv) Ease of Starting a New Business | 4.6 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 |
| (v) Irregular Payments to Government Officials | 1.9 | 2.5 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 |
### Barbados

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### Belgium

#### Summary Ratings (Rank) ▶

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## 2. Legal Structure and Security of Property Rights

| A. Judicial Independence | 2.2 | 1.4 | 2.1 | 2.0 |
| B. Impartial Courts | 4.9 | 3.3 | 2.1 | 2.0 |
| C. Protection of Intellectual Property | 1.7 | 1.3 | 1.2 | 1.7 |
| D. Military Interference | 5.9 | 5.0 | 5.0 | 5.0 |

## 3. Access to Sound Money

| A. Growth of Money Supply | 6.2 (19.1) | 0.0 (566.8) | 2.4 (38.0) | 6.3 (18.6) | 9.5 (23.3) | 9.5 (23.3) | 9.8 (8.9) | 8.8 (6.1) |
| B. Inflation Variability | 3.8 (15.5) | 0.0 (4769.2) | 0.0 (85.5) | 8.4 (4.0) | 8.6 (3.4) | 9.0 (2.6) | 9.0 (2.5) | 9.3 (1.8) |
| C. Recent Annual Inflation | 0.5 (47.3) | 0.0 (12336.7) | 6.7 (16.3) | 7.7 (11.4) | 9.1 (4.6) | 9.7 (1.6) | 9.8 (0.9) | 9.3 (3.3) |

## 4. Freedom to Exchange with Foreigners

| A. Taxes on International Trade | 4.8 | 5.7 | 7.6 | 8.7 | 8.7 | 8.8 | 8.8 |
| B. Regulatory Trade Barriers | 5.5 | 4.9 | 5.6 | 5.8 |

## 5. Regulation of Credit, Labor and Business

| A. Regulation of Credit Markets | 2.5 | 0.0 | 9.3 | 8.5 | 7.8 | 8.0 | 7.9 | 7.9 |
| B. Regulation of Labor Markets | 4.7 | 4.3 | 4.6 | 4.6 |
| C. Regulation of Business | 5.5 | 4.1 | 4.3 | 4.5 |

## 6. Fiscal and Monetary Policy

| A. Budget Deficit | 5.4 | 6.9 | 6.8 | 7.1 | 7.5 | 7.5 | 7.3 | 7.2 |
| B. Government Consumption | 6.7 (17.1) | 8.1 (12.5) | 7.9 (13.3) | 7.3 (15.2) | 7.1 (15.8) | 7.5 (14.6) | 6.7 (17.1) | 6.4 (18.4) |
| C. Inflation Variability | 9.7 (1.6) | 9.6 (1.8) | 9.4 (2.0) | 9.5 (2.5) | 9.8 (3.0) | 8.8 (5.8) | 8.6 (5.8) | 8.5 (6.0) |
| D. Top Marginal Tax Rate | 2.0 (50.1) | 2.0 (45.5) | 0.0 (60.7) | 9.5 (51.1) | 4.0 (33.5) | 4.0 (39.8) | 4.8 (35.8) | 4.0 (35.8) |
| E. Top Marginal Income Tax Rate | 3.0 (48) | 8.0 (30) | 10.0 (10) | 10.0 (13) | 10.0 (13) | 10.0 (13) | 10.0 (13) | 10.0 (13) |

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58 Chapter 3: Country Data Tables
### Botswana

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| **2. Legal Structure and Security of Property Rights** | 5.9 |
| A. Judicial Independence | 5.6 |
| B. Impartial Courts | 6.7 |
| C. Protection of Intellectual Property | 4.1 |
| D. Military Interference | 5.5 |
| E. Integrity of Legal System | 7.0 |

| **3. Access to Sound Money** | 1.3 |
| A. Growth of Money Supply | 1.6 | (41.8) |
| B. Inflation Variability | 3.4 | (16.6) |
| C. Recent Annual Inflation | 0.0 | (87.5) |
| D. Freedom to Own Foreign Currency | 0.0 |

| **4. Freedom to Exchange with Foreigners** | 4.5 |
| A. Taxes on International Trade | 3.3 | (10.0) |
| (i) Taxes as Percentage of Exports and Imports | 3.3 | (10.0) |
| (ii) Mean Tariff Rate | 0.0 | (55.6) |
| (iii) Variability of Tariff Rates | 0.0 | (26.2) |
| B. Regulatory Trade Barriers | 5.3 |
| (i) Hidden Import Barriers | 5.3 |
| (ii) Costs of Importing | 6.7 |
| C. Size of Trade Sector | 4.6 |
| D. Official versus Black Market Exchange Rate | 6.4 |
| E. Restrictions on Capital Markets | 0.0 |
| (i) Access to Foreign Capital | 7.3 |
| (ii) Restrictions on Foreign Capital Transactions | 0.0 |

| **5. Regulation of Credit, Labor and Business** | 4.9 |
| A. Regulation of Credit Markets | 5.3 |
| (i) Private Ownership of Banks | 5.0 |
| (ii) Competition from Foreign Banks | 6.5 |
| (iii) Extension of Credit to Private Sector | 6.8 |
| (iv) Avoidance of Negative Real Interest Rates | 4.0 |
| (v) Controls on Interest Rates | 3.8 |
| B. Regulation of Labor Markets | 4.8 |
| (i) Impact of Minimum Wage | 6.7 |
| (ii) Flexibility in Hiring and Firing | 6.2 |
| (iii) Collective Bargaining | 5.2 |
| (iv) Incentives from Unemployment Benefits | 5.5 |
| (v) Military Conspicuousness | 3.0 |
| C. Regulation of Business | 5.2 |
| (i) Price Controls | 0.0 |
| (ii) Administrative Obstacless for New Businesses | 6.0 |
| (iii) Time Spent with Government Bureaucracy | 5.6 |
| (iv) Ease of Starting a New Business | 6.0 |
| (v) Irregular Payments to Government Officials | 3.3 |

| Summary Ratings (Rank) | 60 Chapter 3: Country Data Tables |
### Bulgaria

#### Summary Ratings (Rank)

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1. **Size of Government**
   - A. Government Consumption
   - B. Transfers and Subsidies
   - C. Government Enterprises and Investment
   - D. Top Marginal Tax Rate
     - (i) Top Marginal Income Tax Rate
     - (ii) Top Marginal Income and Payroll Tax Rate

2. **Legal Structure and Security of Property Rights**
   - A. Judicial Independence
   - B. Impartial Courts
   - C. Protection of Intellectual Property
   - D. Military Interference
   - E. Integrity of Legal System

3. **Access to Sound Money**
   - A. Growth of Money Supply
   - B. Inflation Variability
   - C. Recent Annual Inflation
   - D. Freedom to Own Foreign Currency
   - E. Restrictions on Capital Markets
     - (i) Access to Foreign Capital
     - (ii) Restrictions on Foreign Capital Transactions

4. **Freedom to Exchange with Foreigners**
   - A. Taxes on International Trade
     - (i) Taxes as Percentage of Exports and Imports
     - (ii) Mean Tariff Rate
     - (iii) Variability of Tariff Rates
   - B. Regulatory Trade Barriers
     - (i) Hidden Import Barriers
     - (ii) Costs of Importing
   - C. Size of Trade Sector
   - D. Official versus Black Market Exchange Rate
   - E. Restrictions on Capital Markets
     - (i) Access to Foreign Capital
     - (ii) Restrictions on Foreign Capital Transactions

5. **Regulation of Credit, Labor and Business**
   - A. Regulation of Credit Markets
     - (i) Private Ownership of Banks
     - (ii) Competition from Foreign Banks
     - (iii) Extension of Credit to Private Sector
     - (iv) Avoidance of Negative Real Interest Rates
     - (v) Controls on Interest Rates
   - B. Regulation of Labor Markets
     - (i) Impact of Minimum Wage
     - (ii) Flexibility in Hiring and Firing
     - (iii) Collective Bargaining
     - (iv) Incentives from Unemployment Benefits
     - (v) Military Conscription
   - C. Regulation of Business
     - (i) Price Controls
     - (ii) Administrative Obstacles for New Businesses
     - (iii) Time Spent with Government Bureaucracy
     - (iv) Ease of Starting a New Business
     - (v) Irregular Payments to Government Officials
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| **2. Legal Structure and Security of Property Rights** | 4.7 | 4.2 | 4.4 | 4.5 | 3.3 | 3.3 | 3.3 | 1.6 |
| A. Judicial Independence | 4.5 | 4.7 | 4.4 | 5.8 | 6.5 | 6.1 | 6.8 | 6.9 |
| B. Impartial Courts | 4.0 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 2.9 | 2.9 |
| C. Protection of Intellectual Property | 4.5 | 4.7 | 4.4 | 5.8 | 6.5 | 6.1 | 6.8 | 6.9 |
| D. Military Interference | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 |

|                | 2.1 | 3.0 | 3.9 | 2.6 | 4.3 | 4.3 | 3.7 | 3.2 |
| **3. Access to Sound Money** | 2.1 | 3.0 | 3.9 | 2.6 | 4.3 | 4.3 | 3.7 | 3.2 |
| A. Growth of Money Supply | 5.3 (23.3) | 8.5 (7.3) | 9.9 (0.8) | 8.3 (8.6) | 7.7 (11.7) | 7.5 (12.6) | 6.7 (16.6) | 6.7 (16.6) |
| B. Inflation Variability | 7.6 (6.0) | 7.1 (7.4) | 7.2 (6.9) | 8.1 (4.9) | 6.6 (8.5) | 6.7 (9.3) | 7.3 (6.8) | 5.4 (11.5) |
| C. Recent Annual Inflation | 6.7 (16.4) | 9.0 (5.1) | 8.8 (6.0) | 7.0 (15.2) | 5.1 (24.3) | 8.2 (9.2) | 8.8 (-5.8) | 6.8 (16.0) |
| D. Freedom to Own Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 | 5.0 | 5.0 |

|                | 4.8 | 5.2 | 4.5 | 4.9 | 5.5 | 5.8 | 5.8 | 5.9 |
| **4. Freedom to Exchange with Foreigners** | 4.8 | 5.2 | 4.5 | 4.9 | 5.5 | 5.8 | 5.8 | 5.9 |
| A. Taxes on International Trade | 0.0 | 1.2 | 1.3 | 2.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| (i) Taxes as Percentage of Exports and Imports | 0.0 (18.1) | 0.0 (17.0) | 0.0 (22.9) | 1.6 (12.6) | 1.1 (13.3) | 1.1 (13.3) | 1.1 (13.3) | 1.1 (13.3) |
| (ii) Mean Tariff Rate | 2.4 (37.9) | 2.6 (37.0) | 2.6 (36.9) | 2.6 (36.9) | 2.6 (36.9) | 2.6 (36.9) | 2.6 (36.9) | 2.6 (36.9) |
| (iii) Variability of Tariff Rates | 3.2 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 |
| B. Regulatory Trade Barriers | 1.0 | 0.4 | 0.9 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| (i) Hidden Import Barriers | 1.0 | 0.4 | 0.9 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| (ii) Costs of Importing | 1.0 | 0.4 | 0.9 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| C. Size of Trade Sector | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (i) Access to Foreign Capital | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (ii) Restrictions on Foreign Capital Transactions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

|                | 2.9 | 4.0 | 3.3 | 3.9 | 5.2 | 6.4 | 6.4 | 6.5 |
| **5. Regulation of Credit, Labor and Business** | 2.9 | 4.0 | 3.3 | 3.9 | 5.2 | 6.4 | 6.4 | 6.5 |
| A. Regulation of Credit Markets | 2.0 | 2.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (i) Private Ownership of Banks | 2.0 | 2.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (ii) Competition from Foreign Banks | 4.8 | 3.9 | 5.8 | 7.8 | 9.7 | 9.3 | 9.3 | 9.4 |
| (iii) Extension of Credit to Private Sector | 2.0 | 6.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |

### Notes
- **Burundi**
- Summary Ratings (Rank): 4.2 (88)
- Size of Government: 4.5 (4.7)
- Legal Structure and Security of Property Rights: 4.7 (4.2)
- Access to Sound Money: 2.1 (3.0)
- Freedom to Exchange with Foreigners: 4.8 (5.2)
- Regulation of Credit, Labor and Business: 2.9 (4.0)

### Additional Information
- **1. Size of Government**
  - Government Consumption
  - Transfers and Subsidies
  - Government Enterprises and Investment
  - Top Marginal Tax Rate
- **2. Legal Structure and Security of Property Rights**
  - Judicial Independence
  - Impartial Courts
  - Protection of Intellectual Property
  - Military Interference
- **3. Access to Sound Money**
  - Growth of Money Supply
  - Inflation Variability
  - Recent Annual Inflation
- **4. Freedom to Exchange with Foreigners**
  - Taxes on International Trade
  - Regulatory Trade Barriers
- **5. Regulation of Credit, Labor and Business**
  - Taxation
  - Labor Market Regulation
  - Business Regulation
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#### 2. Legal Structure and Security of Property Rights

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### 2. Legal Structure and Security of Property Rights

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### 3. Access to Sound Money

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### 4. Freedom to Exchange with Foreigners

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Colombia

Summary Ratings (Rank) ▶

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2. Legal Structure and Security of Property Rights

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4. Freedom to Exchange with Foreigners

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5. Regulation of Credit, Labor and Business

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### Congo, Democratic Republic of

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#### 2. Legal Structure and Security of Property Rights

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<th>Recent Annual Inflation</th>
<th>Freedom to Own Foreign Currency</th>
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   - A. Government Consumption: 5.4 (21.8) 5.7 (20.8) 5.0 (22.9) 5.0 (22.9) 6.9 (16.4) 6.7 (17.2) 6.5 (17.9) 6.5 (17.9)
   - B. Transfers and Subsidies: 8.5 (6.0) 8.2 (7.2) 8.8 (5.0) 8.2 (7.0) 8.6 (5.7) 8.4 (6.4) 8.4 (6.4) 8.8 (4.9)
   - C. Government Enterprises and Investment: 4.0 (36.2) 4.0 (34.1) 6.0 (216) 4.0 (216) 6.0 (232) 7.0 (232) 7.0 (232) 7.0 (232)
   - D. Top Marginal Tax Rate: 5.0 3.0 8.0 9.0 9.0 6.0 7.0 7.0
   - (i) Top Marginal Income Tax Rate: 5.0 (50) 3.0 (50) 9.0 (25) 9.0 (25) 9.0 (25) 8.0 (30) 9.0 (18-30) 9.0 (18-30)
   - (ii) Top Marginal Income and Payroll Tax Rate: 7.0 (33) 7.0 (33) 5.0 (39) 5.0 (39) 4.0 (41) 5.0 (27-43) 6.1 (66)

2. **Legal Structure and Security of Property Rights**
   - A. Judicial Independence: 6.3 6.3 6.9 6.9 6.5 6.1 6.1 6.6
   - B. Impartial Courts: 6.5 6.5 6.5 6.5 5.5 4.6 4.7 4.7
   - C. Protection of Intellectual Property: 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5
   - D. Military Interference: 8.7 10.0 10.0 10.0 10.0 10.0 10.0 10.0
   - E. Integrity of Legal System: 4.1 6.7 6.7 6.7 6.7 6.7

3. **Access to Sound Money**
   - A. Growth of Money Supply: 6.9 (15.6) 3.6 (32.1) 7.4 (13.0) 8.1 (9.3) 5.2 (24.2) 7.8 (11.2) 7.7 (11.4) 8.2 (8.8)
   - B. Inflation Variability: 8.2 (4.5) 0.2 (24.4) 8.7 (3.3) 7.6 (6.0) 8.5 (3.8) 8.4 (4.1) 8.6 (3.6) 8.6 (3.4)
   - C. Recent Annual Inflation: 6.2 (18.8) 5.9 (20.5) 6.3 (18.6) 5.7 (21.3) 7.8 (11.0) 7.8 (11.2) 8.2 (9.2) 8.1 (9.5)
   - D. Freedom to Own Foreign Currency: 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0

4. **Freedom to Exchange with Foreigners**
   - A. Taxes on International Trade: 3.2 4.9 3.6 7.6 8.0 7.9 7.8 8.0
   - (i) Taxes as Percentage of Exports and Imports: 6.5 (5.3) 5.4 (5.9) 5.3 (7.0) 6.9 (4.6) 9.3 (1.1) 9.2 (1.2) 9.3 (1.1) 9.3 (1.1)
   - (ii) Mean Tariff Rate: 0.0 (55.0) 0.0 (53.0) 6.7 (16.4) 8.0 (10.2) 8.9 (5.4) 8.7 (6.6) 8.7 (6.6) 8.7 (6.6)
   - (iii) Variability of Tariff Rates: 0.0 (61.8) 4.8 (12.9) 6.9 (7.7) 7.0 (7.5) 7.0 (7.5) 7.0 (7.5) 7.0 (7.5) 7.0 (7.5)
   - B. Regulatory Trade Barriers: 6.6 6.5 6.5 6.5 6.5 6.5 6.5 6.5
   - (i) Hidden Import Barriers: 5.2 5.0 5.2 5.2 5.2 5.2 5.2 5.2
   - (ii) Costs of Importing: 8.0 8.0 8.0 8.0 7.8 7.8 7.8 7.8
   - C. Size of Trade Sector: 4.5 4.2 4.5 4.8 5.6 5.1 5.0 5.5
   - D. Official versus Black Market Exchange Rate: 0.0 5.2 10.0 10.0 10.0 10.0 10.0 10.0
   - E. Restrictions on Capital Markets: 2.0 5.0 5.0 8.0 9.6 9.6 9.6 9.6
   - (ii) Restrictions on Foreign Capital Transactions: 2.0 5.0 5.0 8.0 10.0 10.0 10.0 10.0

5. **Regulation of Credit, Labor and Business**
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   - (iii) Extension of Credit to Private Sector: 6.4 8.3 7.5 8.8 8.6 8.6 8.3 8.3
   - (iv) Avoidance of Negative Real Interest Rates: 6.0 8.0 8.0 8.0 9.0 9.0 9.0 9.0
   - (v) Controls on Interest Rates: 4.6 4.6 4.6 4.6 4.6 4.6 4.6 4.6
   - B. Regulation of Labor Markets: 6.0 6.1 5.7 6.2 6.2 6.2 6.2 6.2
   - (i) Impact of Minimum Wage: 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5
   - (ii) Flexibility in Hiring and Firing: 5.0 5.5 3.2 3.2 3.2 3.2 3.2 3.2
   - (iii) Collective Bargaining: 5.0 5.1 5.5 5.5 5.5 5.5 5.5 5.5
   - (iv) Incentives from Unemployment Benefits: 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5
   - (v) Military Conscription: 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0
   - C. Regulation of Business: 6.3 6.0 5.0 6.3 6.0 5.0 5.0 5.0
   - (i) Price Controls: 6.0 6.0 8.0 8.0 8.0 8.0 8.0 8.0
   - (ii) Administrative Obstacles for New Businesses: 6.8 1.9 3.5 3.5 3.5 3.5 3.5 3.5
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   - (iv) Ease of Starting a New Business: 4.7 4.0 4.8 4.2 4.2 4.2 4.2 4.2
   - (v) Irregular Payments to Government Officials: 5.9 5.6 5.9 6.5 6.5 6.5 6.5 6.5
### Côte d’Ivoire

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#### 5. Regulation of Credit, Labor and Business

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## Czech Republic

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