

# **Economic Freedom of the World**

## **2001 Annual Report**

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and

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with

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The institutes of the Economic Freedom Network again provided invaluable support for this report. They helped verify information and supplied us with missing data. Their use of the index in their respective countries has been nothing short of astounding. We have all the respect in the world for these freedom fighters operating in sometimes hostile environments.

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James Gwartney

Robert Lawson

## ABOUT THE AUTHORS

**James D. Gwartney** is Professor of Economics and Policy Sciences at Florida State University. He has a doctoral degree in economics from the University of Washington. Along with Richard Stroup and Russell Sobel, James Gwartney is author of *Economics: Private and Public Choice* (Harcourt Brace). This text, now in its ninth edition, has been used by more than one million students in the last two decades. A member of the Mont Pelerin Society, during 1993/1994, Professor Gwartney taught at the Central European University in Prague, Czech Republic. He has recently concluded a two-year tenure as Chief Economist at the Joint Economic Committee of Congress. He has published in the leading journals of professional economics, including *Public Choice*, *American Economic Review*, *Journal of Political Economy*, *Industrial and Labor Relations Review*, *Cato Journal* and *Southern Economic Journal*.

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## ABOUT THE CONTRIBUTORS

**Charles Skipton** is a doctoral candidate in economics at Florida State University. His dissertation topic is international trade. During 1999 and 2000, he served as Staff Economist for the Joint Economic Committee of the United States Congress.

**Walter Park** is Associate Professor of Economics at American University in Washington, DC. He earned his B.A. at the University of Toronto, his M.Phil. at Oxford University, and his Ph.D. at Yale. He has published numerous articles on research and development, patents, and intellectual property rights in journals such as *Research Policy*, *Economic Letters*, *Economic Inquiry*, and *Journal of Economics and Finance*.

## ABOUT THE PARTICIPATING INSTITUTES

### CO-PUBLISHERS OF *ECONOMIC FREEDOM OF THE WORLD*

#### **ACER, Albania**

The Albanian Center for Economic Research is a public-policy institute that focuses on research and advocacy activities. In addition to providing policy makers and academics with applied economic research, it works to build public understanding of economic development issues. (E-mail: zefi@qske.tirana.al)

#### **African Research Center for Public Policy and Market Process, Kenya**

The African Research Center for Public Policy and Market Process, Kenya, is the first research centre founded in Africa by the African Educational Foundation for Public Policy and Market Process, an independent educational organization registered in the United States. The primary mission of the Center and the Foundation is to promote ideas about free markets and voluntary associations in Africa. The Center conducts research on all aspects of free markets, voluntary association, and individual liberty, and publishes the results to as wide an audience as possible. The Center also organizes seminars and conferences to examine liberty and enterprise in Africa. (E-mail: kimenyi@kippra.or.ke)

#### **Association for Liberal Thinking, Turkey**

The Association for Liberal Thinking is a non-profit, non-governmental organization seeking to introduce the liberal democratic tradition into Turkey. The Association promotes the understanding and acceptance of ideas like liberty, justice, peace, human rights, equality, and tolerance. It also encourages academic writing on liberal themes to help the Turkish people assess contemporary domestic and international changes and attempts to find effective solutions to Turkey's problems within liberal thought. The Association for Liberal Thinking is not involved in day-to-day politics and has no direct links to any political party or movement. Instead, as an independent intellectual group, it aims to set broader political agendas so as to contribute to the liberalization of Turkey in economics and politics. (E-mail: liberal@ada.net.tr)

#### **Association pour la Liberté Economique et le Progrès Social (ALEPS), France**

ALEPS promotes the idea of free markets generating social progress. It connects French liberal intellectuals with the global scientific community. Thanks to its permanent contacts with various prestigious foreign institutes, in 1990 ALEPS published "Manifeste de l'Europe pour les Européens," signed by 600 faculties from 28 countries.

The economic collapse of central planning and the disappearance of totalitarian regimes in Eastern Europe has not solved all social problems. A post-socialist society has still to be set up, both in Eastern Europe as well as in Western countries such as France, where 40 years of the welfare state have led to mass unemployment, fiscal oppression, an explosive expansion of social security, an increase in poverty and inequality, and a loss of moral virtues and spiritual values. ALEPS provides the political and intellectual push towards this necessary revival.

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**Cato Institute, United States of America**

Founded in 1977, the Cato Institute is a research foundation dedicated to broadening debate about public policy to include more options consistent with the traditional American principles of limited government, individual liberty, free markets, and peace. To that end, the Institute strives to achieve greater involvement by the intelligent, concerned lay public in questions of policy and the proper role of government through an extensive program of publications and seminars. (E-mail: [ivasquez@cato.org](mailto:ivasquez@cato.org))

**Center for the Dissemination of Economic Knowledge (CEDICE), Venezuela**

CEDICE is a non-partisan, non-profit, private association dedicated to the research and promotion of philosophical, economic, political, and social thinking that focuses on individual initiative and a better understanding of the free-market system and free and responsible societies. To this end, CEDICE operates a library and bookstore, publishes the series, *Venezuela Today*, and other studies, provides economic training for journalists, and conducts special events and community programs. (E-mail: [hfarria@newton.iesa.edu.ve](mailto:hfarria@newton.iesa.edu.ve))

**Center for the New Europe, Belgium**

The Center for the New Europe is a European research institute, based in Brussels, that promotes a market economy, personal liberty, and creativity and responsibility in an ordered society. CNE is founded on the belief that European integration can work only in a society led by a spirit of democratic capitalism. The Center develops policy alternatives, encourages economic growth and deregulation, seeks new market-based solutions for social and environmental concerns, and promotes individual freedom, choice and responsibility.

**Center for Policy Research, Sri Lanka**

The Center for Policy Research (CPR) is a non-partisan advocacy and policy-research institute dedicated to fostering democracy and promoting free enterprise. As part of its philosophy, CPR actively takes positions on the reform of critical policies and aggressively lobbies key decision-makers in the country. (E-mail: [mmoragoda@eureka.lk](mailto:mmoragoda@eureka.lk))

**The Center for Research and Communication, Philippines**

The Center for Research and Communication (CRC) has, since 1967, conducted research and published works on domestic and international economic and political issues that affect the Asia-Pacific region. It provides forums for discussion and debate among academicians, businessmen, civil officials, and representatives of other sectors that shape public opinion and chart the course of policies. CRC is the main research arm of the University of Asia and the Pacific in Metro Manila, Philippines, and currently serves as the Secretariat of the Asia Pacific Economic Cooperation (APEC) Business Advisory Council. (E-mail: [hbasilio@info.com.ph](mailto:hbasilio@info.com.ph))

**Centre for Civil Society, India**

The Centre for Civil Society is an independent, non-profit, research and educational organization inaugurated on August 15, 1997 and devoted to improving the quality of life for all citizens of India. The CCS maintains that, having earlier attained their political independence from an alien state, the Indian people must now seek economic, social, and cultural independence from the Indian state. This can work from two directions simultaneously: a “mortar” program of building or rebuilding the institutions of civil society and a “hammer” program of readjusting the size and scope of the political society. The CCS conducts monthly dialogues on topical issues to introduce classical liberal philosophy and market-based solutions into public debate. It has published *Agenda for Change*, a volume in 17 chapters that outlines policy reforms for the Indian government, Israel Kirzner’s *How Markets Work*, and *Self-Regulation in the*

*Civil Society*, edited by Ashok Desai. It organizes Liberty and Society seminars for college students and journalists. (E-mail: parth@ccsindia.org; website: www.siliconindia.com/civil)

**Centro de Investigacion y Estudios Legales (CITEL), Peru**

CITEL was organized in 1989. Its principal field is the economic analysis of law. To that end, it conducts research on different legal institutions, publishes books, and organizes seminars and colloquia. (E-mail: eghersi@computextos.com.pe)

**Centro de Investigaciones Académicas (CIVILIZAR), Colombia**

The Centro de Investigaciones Académicas is a private, non-profit, economic and social research organization. Established in 1996, the Centro is affiliated with the Sergio Arboleda University of Bogota. It is dedicated to the scientific study of economic and social topics and defends individual liberty, which it recognizes as a basic principle to guide programs of research and education. The Centro supports research and publishes studies on economic, social, and legal issues in order to promote Colombian economic growth and human development. (E-mail: usa5008@latino.net.co)

**Centro de Investigaciones Económicas Nacionales, Guatemala**

CIEN, the Center for Research on the National Economy, was established in Guatemala in 1982. It is a private, non-partisan, not-for-profit public-policy institute, funded by the sale of its books and periodical publications, income from conferences and seminars, and the support it receives from its members and the public. The Center's program is devoted to the technical study of economic and social problems that impede the stable development of the nation. Its members, staff, research associates, and supporters share the principles of a social order of free and responsible individuals interacting through a market economy functioning within the rule of law. (E-mail: curizarh@cien.org.gt)

**Centro de Investigaciones sobre la Libre Empresa, A.C., Mexico**

The Centro de Investigaciones sobre la Libre Empresa (CISLE) is a non-profit, educational and public-policy organization founded in 1984. Its aim is to defend and promote the ideals of free trade and free enterprise in all areas of society and it maintains that the fundamental source of well-being and the wealth of nations is a sound institutional order that guarantees competition, private ownership, and open markets. CISLE's activities are financed by a select group of generous donors. (E-mail: Ceninves@mail.infolatina.com.mx)

**Centro Einaudi, Italy**

The Centro di Ricerca e Documentazione "Luigi Einaudi" was founded in 1963 in Turin, Italy, as a free association of businessmen and young intellectuals to foster individual freedom and autonomy, economic competition and the free market. The Centro is an independent, non-profit institute financed by contributions from individuals and corporations, by the sale of its publications, and by specific research commissions. The Centro carries on research activities, trains young scholars and researchers, organizes seminars, conferences and lectures, and publishes monographs, books and periodicals, including: the quarterly journal, *Biblioteca della libertà*; *Rapporto sull'economia globale e l'Italia* (Report on the global economy and Italy); *Rapporto sul risparmio e sui risparmiatori in Italia* (Report on the savings and the savers in Italy).

**Centrum im. Adama Smitha, Poland**

The Centrum im. Adama Smitha, Poland (the Adam Smith Research Centre) is a private, non-partisan, non-profit, public-policy institute. It was founded in 1989 and was the first such institute in Poland and in Eastern Europe. The ASRC promotes a free and fair market economy, participatory democracy, and a virtuous society. Its activities in research and development, education, and publishing cover almost all

important issues within the areas of economy and social life. The ASRC acts as a guardian of economic freedom in Poland. More than 50 experts are associated with the ASRC. (E-mail: adam.smith@adam-smith.pl; website: <http://www.adam-smith.pl>)

### **The Estonian Institute for Open Society Research**

The Estonian Institute for Open Society Research was established in 1993 as an independent non-profit public-policy research institute. EIOSR's research and public-communication programs focus on the key issues of Estonian social and political development: building a free-market economy and open civil society; enhancing social stability and integration of minority groups; and promoting Estonia's integration into European and world structures. EIOSR's first effort was the Estonian translation of Milton Friedman's *Capitalism and Freedom* in early 1994. Current EIOSR projects include promoting the idea of philanthropy to local businesses and elaborating future scenarios concerning the integration of the Russian minority into Estonian society. (E-mail: [volli@lin2.tpu.ee](mailto:volli@lin2.tpu.ee))

### **The F.A. Hayek Foundation, Slovak Republic**

The F.A. Hayek Foundation is an independent and non-partisan, non-profit organization that provides a forum for the exchange of opinions among scholars, businessmen, and policy-makers on the causes of, and solutions to, economic, social, and political problems. It proposes practical reforms of the economy, education, social security, and legislation as the Slovak Republic is transformed into an open society. Education of high-school and university students is a large part of its activities. The F.A. Hayek Foundation promotes classical liberalism, which was virtually absent until 1989: market economy, reduced role of the government, rule of law and individual choice, responsibilities and rights to life, liberty, and property. (E-mail: [hayek@changenet.sk](mailto:hayek@changenet.sk); website: [www.hayek.sk](http://www.hayek.sk))

### **The Fraser Institute, Canada**

The Fraser Institute is an independent Canadian economic and social research and educational organization. It has as its objective the redirection of public attention to the role of competitive markets in providing for the well-being of Canadians. Where markets work, the Institute's interest lies in trying to discover prospects for improvement. Where markets do not work, its interest lies in finding the reasons. Where competitive markets have been replaced by government control, the interest of the Institute lies in documenting objectively the nature of the improvement or deterioration resulting from government intervention. The work of the Institute is assisted by an Editorial Advisory Board of internationally renowned economists. The Fraser Institute is a national, federally chartered, non-profit organization financed by the sale of its publications and the tax-deductible contributions of its members. (E-mail: [info@fraserinstitute.ca](mailto:info@fraserinstitute.ca); website: [www.fraserinstitute.ca](http://www.fraserinstitute.ca))

### **The Free Market Foundation of Southern Africa**

The Free Market Foundation of Southern Africa was established in 1975 to promote economic freedom. The FMF sponsors and conducts research, conferences, lectures, training programs and lobbying efforts in support of the free market. Its funding comes from membership subscriptions, project sponsorships, and income from sales and fees. (E-mail: [fmf@jhb.lia.net](mailto:fmf@jhb.lia.net))

### **Fundación Economía y Desarrollo, Inc., Dominican Republic**

The Fundación Economía y Desarrollo, Inc. (FEyD) is a private non-profit organization dedicated to fostering competitive markets, private enterprise, and strategies that promote economic development. To meet its objectives, FEyD has several regular publications in the most important newspapers in the country. It also produces a one-hour television program called "Triálogo," which is broadcast three times a week and explains studies of the performance of the Dominican economy and its sectors. (E-mail: [feyd03@tricom.net](mailto:feyd03@tricom.net))

### **Fundación Libertad, Panama**

Fundación Libertad, Panama, is a recently-formed, non-profit foundation engaged in the promotion and development of liberty, individual choice, and voluntary cooperation and in the reduction of government. Fundación Libertad was founded by members of professional and business organizations promoting free enterprise and democracy because the existing organizations could not fully address issues affecting the freedom of the common citizen, particularly the increasing discretionary power of the state and the proliferation of legislation fostering discrimination and establishing privileges, all of which are contrary to the spirit of democratic capitalism. Fundación Libertad has drawn initial support from sister organizations such as Centro de Divulgación del Conocimiento Económico (CEDICE) in Caracas, Venezuela, and the Centro de Investigación y Estudios Nacionales (CIEN) in Guatemala. (E-mail: Roberto Brenes: diablo@pty.com; Carlos E. González: cg@pananet.com.)

### **Fundación Libertad, Democracia y Desarrollo, Bolivia**

The Fundación Libertad, Democracia y Desarrollo (FULIDED) is a non-profit organization founded by citizens interested in promoting democracy and freedom. The purpose of the Foundation is to investigate and analyze issues that have economic, political, or social impact on the free market and private initiative. Through seminars, debates, and publications, FULIDED seeks to reflect Bolivia's participation in the global economy. (E-mail: fulided@cainco.org.bo)

### **Hong Kong Centre for Economic Research**

The Hong Kong Centre for Economic Research is an educational, charitable trust established in 1987 to promote the free market in Hong Kong by fostering public understanding of economic affairs and developing alternative policies for government. The Centre publishes authoritative research studies and is widely recognized as the leading free-market think-tank in Asia. It has been influential in persuading public opinion and the government in Hong Kong to liberalize telecommunications, open up air-cargo handling franchises, privatize public housing, adopt a fully funded provident scheme instead of a pay-as-you-go pension scheme, remove the legally sanctioned fixing of deposit interest rates by banks, and adopt market mechanisms for protecting the environment. (E-mail: asiu@econ.hku.hk)

### **Institute for Advanced Strategic and Political Studies, Israel**

The mission of the Institute for Advanced Strategic and Political Studies is to develop policies in economics, strategic studies, and politics that will bring about limited government in domestic affairs and the balance of power in strategic planning. The Institute's Division for Economic Policy Research (DEPR) publishes *Policy Studies* in both English and Hebrew, while the Division for Research in Strategy and Politics produces a series of documents in strategic studies and another in politics. (E-mail: iaspsdc@aol.com)

### **The Institute for Economic Freedom, Bahamas**

The Institute for Economic Freedom is an independent, non-political, non-profit institute that promotes economic growth, employment, and entrepreneurial activity. It believes that this can best be achieved with a free market economy and a decent society—one that embraces the rule of law, the right of private property, the free exchange of property and services, and the individual virtues of self-control, commitment, and good will. (E-mail: joanmt@bahamas.net.bs)

### **Institute for Market Economics, Bulgaria**

Established in 1993, IME is the first independent economic think-tank in Bulgaria. It is a private, registered, non-profit corporation that receives international support and is widely respected for its expertise. IME designs and promotes solutions to the problems that Bulgaria is facing in its transition to a market economy, provides independent assessment and analysis of the government's economic policies, and supports an exchange of views on market economics and relevant policy issues. (E-mail: svetla@ime.bg)

### **The Institute of Economic Affairs, United Kingdom**

The IEA's mission is to improve public understanding of the foundations of a free and harmonious society by expounding and analyzing the role of markets in solving economic and social problems, and bringing the results of that work to the attention of those who influence thinking. The IEA achieves its mission by a high-quality publishing program; conferences, seminars and lectures on a range of subjects; outreach to school and college students; brokering media introductions and appearances; and other related activities. Incorporated in 1955 by the late Sir Antony Fisher, the IEA is an educational charity, limited by guarantee. It is independent of any political party or group, and is financed by sales of publications, conference fees, and voluntary donations. (E-mail: [crobinson@iea.org.uk](mailto:crobinson@iea.org.uk))

### **The Institute of Economic Affairs, Ghana**

The Institute of Economic Affairs (IEA), Ghana was founded in October 1989 as an independent, non-governmental institution dedicated to the establishment and strengthening of a market economy and a democratic, free, and open society. It considers improvements in the legal, social, and political institutions as necessary conditions for sustained economic growth and human development. The IEA supports research and promotes and publishes studies on important economic, socio-political, and legal issues in order to enhance understanding of public policy. (E-mail: [iea@ghana.com](mailto:iea@ghana.com))

### **Institute of Economic Analysis, Russia**

The Institute of Economic Analysis is a macroeconomic research institute that analyzes the current economic situation and policies and provides expert analysis of acts, programs, and current economic policy. It will offer advice to Russian government bodies, enterprises, and organizations and prepares and publishes scientific, research, and methodological economic literature. It also conducts seminars, conferences, and symposia on economic topics. The Institute is an independent, non-governmental, non-political, non-profit research centre that works closely with leading Russian and international research centres. Its research focuses on macroeconomic, budget, and social policies. (E-mail: [ieamos@glasnet.ru](mailto:ieamos@glasnet.ru))

### **Institute of Economic Studies, Iceland**

The Institute of Economic Studies was founded in 1989. It operates within the Department of Economics in the Faculty of Economics and Business Administration at the University of Iceland. From the outset, the Institute has been active in carrying out applied research projects commissioned by private and public clients ranging from small Icelandic interest groups to the Nordic Investment Bank to the governments of Iceland, Denmark, and the Faroe Islands. More recently, funded by research grants, the Institute has taken on large-scale applied research projects with substantial analytical content and economic research. (E-mail: [tthh@rhi.hi.is](mailto:tthh@rhi.hi.is))

### **The Institute of Economics, Croatia**

The Institute of Economics, Zagreb, established in 1939, is a major scientific and research institution for the study of economic processes and the application of contemporary theories in economics. The Institute's objective is the economic and social advance of Croatia. Research encompasses both macro-economics and micro-economics, policy issues (including specialized areas such as business economics), current economic trends, methods of economic analysis, development of human resources, spatial and regional economics, international economics and technological development, and investment project planning. Researchers from both inside and outside the Institute work together on research projects. The Institute employs 40 full-time researchers, the majority of whom have completed specialized training courses in foreign countries. Results of the Institute's research activities are published in books, reports and studies as well as in scientific journals. The Institute maintains close contact with international organizations, professional associations, institutes, and universities. (E-mail: [zbaetic@eizg.hr](mailto:zbaetic@eizg.hr))

### **Institute of Macroeconomic Analysis and Development, Slovenia**

The Institute of Macroeconomic Analysis and Development (IMAD) is a part of the Ministry of Economic Relations and Development. It does the key analysis for annual memoranda on economic policy and it coordinated the preparation of the Strategy of Economic Development of Slovenia and its Strategy for Accession to the European Union. Its activities also include analyses of current macroeconomic trends and of social, regional, and institutional development; simulations and evaluations of economic and developmental measures; development of methodological tools and information systems. The Institute has around 50 employees, two-thirds of whom are specialists. Its publications, *Slovenian Economic Mirror* and its Spring and Autumn Reports, are translated into English and distributed to a large international audience. IMAD also publishes the international *Journal for Institutional Innovation, Development, and Transition* (IB Review) and holds an annual conference on Institutions in Transition. (E-mail: rotija.kmet@gov.si)

### **Institute of Public Affairs, Australia**

Established in 1943, the IPA is Australia's oldest and largest private-sector think-tank. Its aim is to foster prosperity and full employment, the rule of law, democratic freedoms, security from crime and invasion, and high standards in education and family life for the Australian people. To identify and promote the best means of securing these values, the IPA undertakes research, organizes seminars, and publishes widely. (E-mail: ipa@ipa.org.au)

### **Instituto Ecuatoriano de Economía Política, Ecuador**

The Instituto Ecuatoriano de Economía Política (IEEP) is a private, independent, non-profit institution that defends and promotes the classical liberal ideals of individual liberty, free markets, limited government, property rights, and the rule of law. The IEEP achieves its mission through publications, seminars, and workshops that debate socio-economic and political issues. The IEEP's funding comes from voluntary donations, membership subscriptions, and income from sales of its publications. (E-mail: dampuero@ecua.net.ec)

### **Instituto Liberal do Rio de Janeiro, Brazil**

Instituto Liberal was founded to persuade Brazilians of the advantages of a liberal order. It is a non-profit institution supported by donations and the sponsorship of private individuals and corporations. Its by-laws provide for a Board of Trustees and forbid any political or sectarian affiliations. The institute publishes books, organizes seminars, and elaborates policy papers on subjects related to public policy. (E-mail: ilrj@gbl.com.br)

### **Instituto Libertad y Desarrollo, Chile**

Libertad y Desarrollo is a private think-tank wholly independent of any religious, political, financial, or governmental groups. It is committed to the free market and to political and economic freedom. It publishes studies and analyses of public-policy issues. (E-mail: ega@chilesat.net)

### **Instituto para la Libertad y el Análisis de Políticas, Costa Rica**

The Institute for Liberty and Public Policy Analysis (INLAP) is a non-profit, non-partisan organization, created to defend and promote individual liberty through analysis of public policy and educational activities. Its specific objectives are (1) to increase awareness of the moral foundations of liberty and to promote liberty as an individual right necessary to achieve the highest levels of economic and human development; and (2) to foster changes in social organization and public policies by influencing the thinking of policy-makers, community leaders, and citizens.

INLAP produces timely analyses of proposed laws, decrees, and regulations, and its recommendations provide guidance for elected officials who seek to achieve greater individual liberty and creativity and

a more productive economy. Detailed studies of well-meant public policies that ultimately have adverse effects are conducted. The Institute's studies and recommendations are published in books, journals, and newspapers, appear as position papers and bulletins, and are also available via the Internet. (E-mail: [riggo@attglobal.net](mailto:riggo@attglobal.net))

### **The Korea Center for Free Enterprise**

The Center for Free Enterprise (CFE) is a foundation committed to promoting free enterprise, limited government, freedom and individual responsibility, the rule of law and restraint of violence. Funded by the members of the Federation of Korean Industries (FKI), The CFE was founded as a non-profit, independent foundation on April 1, 1997, at a time of economic crisis in Korean society. The CFE has concentrated on championing a free economy through books and reports on public policies, statistics, and analyses. In workshops and policy forums, the CFE has put forward alternatives to policies proposed as solutions for issues facing Korean society. (E-mail: [yooys@cfe.org](mailto:yooys@cfe.org))

### **Liberales Institut, Germany**

The Liberales Institut (Liberty Institute), based in Potsdam, is the think-tank of the Friedrich-Nau-mann-Foundation. It spreads free-market ideas through the publication of classical liberal literature, the analysis of current political trends, and the promotion of research. The Institute organizes conferences and workshops to stimulate an intellectual exchange among liberals around the world. (E-mail: [LibInst@fnst.org](mailto:LibInst@fnst.org))

### **Liberales Institut, Switzerland**

The Liberales Institut is a forum where the basic values and concepts of a free society can be discussed and questioned. The Institute's aim is the establishment of free markets as the best way towards the goals of openness, diversity, and autonomy. The Liberales Institut is not associated with any political party. Through publications, discussion forums, and seminars, the Institute seeks to develop and disseminate classical liberal ideas. (E-mail: [libinst@bluewin.ch](mailto:libinst@bluewin.ch))

### **Liberální Institut, Czech Republic**

The Liberal Institute is an independent, non-profit organization for the development and application of classical liberal ideas: individual rights, private property, rule of law, self-regulating markets, and delineated government functions. It is financed by its various activities and by donations from individuals and private corporations. (E-mail: [michal.uryc@libinst.cz](mailto:michal.uryc@libinst.cz); website: [www.libinst.cz](http://www.libinst.cz))

### **Lithuanian Free Market Institute, Lithuania**

The Lithuanian Free Market Institute (LFMI) is an independent, non-profit organization founded in 1990 to promote economic liberalism based on individual freedom and responsibility, free markets, and limited government. The LFMI's staff studies economic policy, develops reform packages, drafts and evaluates legislation, submits policy recommendations to the legislative and executive levels of government, and undertakes public education. LFMI's activities also include sociological surveys, publications, conferences, workshops, and lectures. LFMI has addressed economic reform: it promoted the idea of a currency board and provided decisive input to the Law on Litas Credibility, led the creation of the legal and institutional framework for the securities market, and initiated the policy-making process on private pension insurance through pension funds. LFMI's recommendations were adopted in legislation on commercial banks, the Bank of Lithuania, privatization, credit unions, insurance, and foreign investment. LFMI influenced the improvement of company and bankruptcy law. The Institute has also developed a proposal for tax and budget reform and its proposals were adopted in policy debates on income taxation, real estate tax, and inheritance and gift taxes. (E-mail: [vaida@lrinka.lt](mailto:vaida@lrinka.lt); website: [www.FreeMa.org](http://www.FreeMa.org))

### **Making Our Economy Right (MOER), Bangladesh**

MOER (Making Our Economy Right), founded in 1991, is the country's lone free-market institute and continues to struggle to promote free-market capitalism despite all odds. The concept of individual freedom and free markets determining the supply of goods, services and capital is little understood in Bangladesh. For the past 50 years or so, Fabian socialism and doctrines of Karl Marx were the basis of our economy, part of the legacy remaining when Britain left India in 1947 and divided it into Pakistan and India. In 1971, Pakistan further split into two nations, Pakistan and Bangladesh. MOER contact person: Nizam Ahmad. (E-mail: [nizam@bdmail.net](mailto:nizam@bdmail.net))

### **The New Zealand Business Roundtable**

The New Zealand Business Roundtable is made up of the chief executives of about 60 of New Zealand's largest businesses. Its aim is to contribute to the development of sound public policies that reflect New Zealand's overall interests. It has been a prominent supporter of the country's economic liberalization. (E-mail: [100405.1547@compuserve.com](mailto:100405.1547@compuserve.com))

### **The Open Republic, Ireland**

The Open Republic proposes open markets, individual freedom, voluntary action, the rule of law and religion as the means to make Ireland and all other countries better places to live and work. It opposes state control of industry and services and believes that state direction of economies and societies is the prime cause of corruption, poverty, and tyranny in the world. The Open Republic is Ireland's only source of policy and analysis oriented towards individual rights and open-markets. It evaluates public policy and proposes open-market, open-society solutions to Ireland's economic and social problems. (E-mail: [pmacdonnell@theopenrepublic.org](mailto:pmacdonnell@theopenrepublic.org); website: [www.theopenrepublic.org](http://www.theopenrepublic.org))

### **Szazadveg Institute, Hungary**

The Szazadveg Institute is a non-profit organization performing political and economic research, advisory and training activities. This think-tank is independent of the government or any political parties and has been operating as a foundation since its establishment in 1990. Szazadveg publishes the results of its research to the public at large and also provides professional services to economic institutions, political and civil organizations, political parties, and the government. (E-mail: [stumpf@bsp.mtapti.hu](mailto:stumpf@bsp.mtapti.hu))

### **TIGRA<sup>®</sup>, Austria**

TIGRA<sup>®</sup> is a non-partisan, international think-tank with headquarters in Salzburg. It was founded to study and advance effective and efficient economic policies. TIGRA<sup>®</sup> organizes workshops and publishes papers and reports ("From analysis to action!"). TIGRA<sup>®</sup> is a network of experts who can provide effective market solutions to policy makers. Special emphasis is put on knowledge management, governance, monitoring the scope and quality of regulations (cutting red tape), and setting benchmarks. (E-mail: [tigra@austria.vg](mailto:tigra@austria.vg))

### **Timbro, Sweden**

Timbro is a Swedish think-tank that encourages public opinion to favor free enterprise, a free economy, and a free society. Timbro publishes books, papers, reports, and the magazine, *Smedjan*. It also arranges seminars and establishes networks among people. Founded in 1978, Timbro is owned by the Swedish Free Enterprise Foundation, which has as its principals a large number of Swedish companies and organizations. (E-mail: [mattiasb@timbro.se](mailto:mattiasb@timbro.se))

### **The Ukrainian Center for Independent Political Research**

The Ukrainian Center for Independent Political Research was established in early 1991 as a non-profit, non-partisan, and non-governmental research institution that would increase awareness of democracy

among the Ukrainian people and analyze domestic and international politics and security. The UCIPR is politically independent; it does not accept any funding from either the state or any political party. The UCIPR publishes books and research papers on Ukraine's domestic and foreign policy, the economy in transition, security, relations with neighboring states, the Crimean dilemma, interethnic relations, and the freedom of the news media. The Center has hosted a number of national and international conferences and workshops. (E-mail: kam@political.kiev.ua)

**D'Letzeburger Land, Luxembourg** (e-mail: letzlan@pt.lu); **The Institute for Development of Economics and Finance, Indonesia** (e-mail: indef@indo.net.id); **Liberty Network (LINE), Denmark** (e-mail: psj@line.dk); and **Bureau d'Analyse d'Ingenierie et de Logiciels (BAILO), Ivory Coast** (e-mail: bailo@globeaccess.net) are also members of the Economic Freedom Network.



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